

**Elkhart County CVB
Balance Sheet
August 31, 2019**

ASSETS

Current Assets

Cash - Room Tax Fund	\$	508,954.93	
Petty Cash		500.00	
Cash - Other Sources		779,336.86	
Cash - Partner Projects		84,210.77	
Accounts Receivable		2,380.01	
Prepaid Expenses		19,366.00	
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Total Current Assets			1,394,748.57

Property and Equipment

Furniture & Fixtures		100,156.99	
Leasehold Improvements		67,765.67	
Vehicle		28,032.00	
Less Accum Depreciation		(200,422.35)	
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Total Property and Equipment			<u>(4,467.69)</u>

Total Assets	\$		<u><u>1,390,280.88</u></u>
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LIABILITIES AND CAPITAL

Current Liabilities

State Withholding Taxes	\$	39.73	
Child Support Withholding		(229.66)	
Fed Unemployment Tax		875.63	
State Unemployment Tax		291.93	
SRA Liability		4,578.76	
AFLAC Withholding		3,141.21	
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Total Current Liabilities			8,697.60

Funds Accumulated

Donated Capital		1,132,944.28	
Net Income		248,639.00	
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Total Funds			<u>1,381,583.28</u>

Total Liabilities & Funds	\$		<u><u>1,390,280.88</u></u>
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