

Elkhart County CVB
Balance Sheet
October 31, 2021

ASSETS

Current Assets

Cash - Room Tax Fund	\$	1,297,119.80	
Petty Cash		500.00	
Cash - Other Sources		609,434.71	
Cash - Partner Projects		170,035.35	
Accounts Receivable		642.10	
Prepaid Expenses		44,831.74	
SBA Loan 2020 (#7568247905200)		(149,900.00)	
Total Current Assets			1,972,663.70

Property and Equipment

Furniture & Fixtures		140,968.82	
Leasehold Improvements		258,684.22	
Equipment		24,480.81	
Vehicle		28,032.00	
Accum Dep - Equipment		(8,536.20)	
Less Accum Depreciation		(98,703.27)	
Total Property and Equipment			344,926.38

Total Assets	\$	2,317,590.08	
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LIABILITIES AND CAPITAL

Current Liabilities

Accrued FICA & FIT	\$	(1,096.73)	
State Withholding Taxes		(386.50)	
Child Support Withholding		229.66	
Fed Unemployment Tax		1,260.01	
State Unemployment Tax		949.95	
SRA Liability		1,608.72	
AFLAC Withholding		9,744.78	
Total Current Liabilities			12,309.89

Funds Accumulated

Donated Capital		1,676,702.52	
Net Income		628,577.67	
Total Funds			2,305,280.19

Total Liabilities & Funds	\$	2,317,590.08	
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