

Elkhart County CVB
Balance Sheet
February 28, 2022

ASSETS

Current Assets

Cash - Room Tax Fund	\$	1,825,503.96	
Petty Cash		500.00	
Cash - Other Sources		638,358.12	
Cash - Partner Projects		111,882.48	
Accounts Receivable		40,644.10	
Prepaid Expenses		23,315.78	
SBA Loan 2020 (#7568247905200)		(149,900.00)	
Total Current Assets			2,490,304.44

Property and Equipment

Furniture & Fixtures		140,968.82	
Leasehold Improvements		258,684.22	
Equipment		24,480.81	
Vehicle		28,032.00	
Accum Dep - Equipment		(8,536.20)	
Less Accum Depreciation		(98,703.27)	
Total Property and Equipment			344,926.38

Total Assets	\$	2,835,230.82	
--------------	----	--------------	--

LIABILITIES AND CAPITAL

Current Liabilities

Accrued FICA & FIT	\$	(556.83)	
State Withholding Taxes		(601.54)	
Child Support Withholding		229.64	
Fed Unemployment Tax		680.43	
State Unemployment Tax		1,303.80	
SRA Liability		3,417.44	
AFLAC Withholding		10,736.94	
Total Current Liabilities			15,209.88

Funds Accumulated

Donated Capital		2,575,193.74	
Net Income		244,827.20	
Total Funds			2,820,020.94

Total Liabilities & Funds	\$	2,835,230.82	
---------------------------	----	--------------	--