

Elkhart County CVB
Balance Sheet
August 31, 2024

ASSETS

Current Assets

Cash - Room Tax Fund	\$	2,367,292.33	
Petty Cash		500.00	
Cash - Other Sources		747,717.63	
Cash - Partner Projects		50,566.18	
Accounts Receivable		2,462.60	
Prepaid Expenses		57,870.00	
SBA Loan 2020 (#7568247905200)		(144,872.00)	
Total Current Assets			3,081,536.74

Property and Equipment

Furniture & Fixtures		140,968.82	
Leasehold Improvements		258,684.22	
Equipment		30,009.80	
Accum Dep - Equipment		(18,387.04)	
Less Accum Depreciation		(100,901.92)	
Total Property and Equipment			310,373.88

Total Assets	\$	3,391,910.62	
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LIABILITIES AND CAPITAL

Current Liabilities

Accrued FICA & FIT	\$	581.44	
State Withholding Taxes		(559.72)	
Child Support Withholding		230.23	
Fed Unemployment Tax		503.75	
State Unemployment Tax		2,217.24	
SRA Liability		6,009.19	
Garnishments		(4,852.14)	
AFLAC Withholding		12,880.03	
Total Current Liabilities			17,010.02

Funds Accumulated

Donated Capital		2,923,365.77	
Net Income		451,534.83	
Total Funds			3,374,900.60

Total Liabilities & Funds	\$	3,391,910.62	
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