

**Elkhart County CVB  
Balance Sheet  
August 31, 2020**

**ASSETS**

**Current Assets**

Cash - Room Tax Fund	\$	799,831.58	
Petty Cash		500.00	
Cash - Other Sources		619,321.01	
Cash - Partner Projects		21,778.35	
Accounts Receivable		1,980.85	
Prepaid Expenses		23,315.78	
Total Current Assets			1,466,727.57

**Property and Equipment**

Furniture & Fixtures		140,968.82	
Leasehold Improvements		258,684.22	
Equipment		20,567.88	
Vehicle		28,032.00	
Accum Dep - Equipment		(4,410.00)	
Less Accum Depreciation		(58,039.66)	
Total Property and Equipment			385,803.26

Total Assets	\$		1,852,530.83
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**LIABILITIES AND CAPITAL**

**Current Liabilities**

Accrued FICA & FIT	\$	(1,096.73)	
State Withholding Taxes		(439.62)	
Child Support Withholding		229.66	
Fed Unemployment Tax		881.99	
State Unemployment Tax		517.39	
SRA Liability		5,071.12	
AFLAC Withholding		6,051.58	
Total Current Liabilities			11,215.39

**Funds Accumulated**

Donated Capital		1,306,317.60	
Net Income		534,997.84	
Total Funds			1,841,315.44
Total Liabilities & Funds	\$		1,852,530.83