

Elkhart County CVB
Balance Sheet
December 31, 2024

ASSETS

Current Assets

Cash - Room Tax Fund	\$ 1,768,676.62	
Petty Cash	500.00	
Cash - Other Sources	746,828.88	
Cash - Partner Projects	21,906.37	
Accounts Receivable	2,242.60	
Prepaid Expenses	144,902.00	
Total Current Assets		2,685,056.47

Property and Equipment

Furniture & Fixtures	140,968.82	
Leasehold Improvements	258,684.22	
Equipment	31,638.80	
Accum Dep - Equipment	(26,537.04)	
Less Accum Depreciation	(142,970.92)	
Total Property and Equipment		261,783.88
Total Assets	\$	2,946,840.35

LIABILITIES AND CAPITAL

Current Liabilities

Accrued FICA & FIT	\$ 581.44	
State Withholding Taxes	(281.20)	
Child Support Withholding	230.31	
Fed Unemployment Tax	513.44	
State Unemployment Tax	2,237.82	
SRA Liability	1,157.73	
Garnishments	(4,852.14)	
AFLAC Withholding	13,097.61	
Total Current Liabilities		12,685.01

Funds Accumulated

Donated Capital	3,019,647.77	
Net Income	(85,492.43)	
Total Funds		2,934,155.34
Total Liabilities & Funds	\$	2,946,840.35