

Elkhart County CVB
Balance Sheet
February 28, 2025

ASSETS

Current Assets

| | | | |
|-------------------------|----|--------------|--------------|
| Cash - Room Tax Fund | \$ | 2,411,022.61 | |
| Petty Cash | | 500.00 | |
| Cash - Other Sources | | 789,908.56 | |
| Cash - Partner Projects | | 5,663.87 | |
| Accounts Receivable | | 24,112.60 | |
| Prepaid Expenses | | 144,902.00 | |
| | | | |
| Total Current Assets | | | 3,376,109.64 |

Property and Equipment

| | | | |
|------------------------------|----|--------------|--------------|
| Furniture & Fixtures | | 140,968.82 | |
| Leasehold Improvements | | 258,684.22 | |
| Equipment | | 31,638.80 | |
| Accum Dep - Equipment | | (26,537.04) | |
| Less Accum Depreciation | | (142,970.92) | |
| | | | |
| Total Property and Equipment | | | 261,783.88 |
| | | | |
| Total Assets | \$ | | 3,637,893.52 |
| | | | |

LIABILITIES AND CAPITAL

Current Liabilities

| | | | |
|---------------------------|----|------------|-----------|
| Accrued FICA & FIT | \$ | 220.12 | |
| State Withholding Taxes | | (572.23) | |
| Child Support Withholding | | (229.02) | |
| Fed Unemployment Tax | | 847.45 | |
| State Unemployment Tax | | 2,602.02 | |
| SRA Liability | | 6,075.49 | |
| Garnishments | | (4,852.14) | |
| AFLAC Withholding | | 13,116.65 | |
| | | | |
| Total Current Liabilities | | | 17,208.34 |

Funds Accumulated

| | | | |
|---------------------------|----|--------------|--------------|
| Donated Capital | | 2,934,155.34 | |
| Net Income | | 686,529.84 | |
| | | | |
| Total Funds | | | 3,620,685.18 |
| | | | |
| Total Liabilities & Funds | \$ | | 3,637,893.52 |
| | | | |