

**Elkhart County CVB
Balance Sheet
February 29, 2024**

ASSETS

Current Assets

Cash - Room Tax Fund	\$	2,473,770.58	
Petty Cash		500.00	
Cash - Other Sources		820,378.53	
Cash - Partner Projects		86,272.06	
Accounts Receivable		24,724.60	
SBA Loan 2020 (#7568247905200)		(144,872.00)	
Total Current Assets			3,260,773.77

Property and Equipment

Furniture & Fixtures		140,968.82	
Leasehold Improvements		258,684.22	
Equipment		30,009.80	
Accum Dep - Equipment		(18,387.04)	
Less Accum Depreciation		(100,901.92)	
Total Property and Equipment			310,373.88
Total Assets	\$		3,571,147.65

LIABILITIES AND CAPITAL

Current Liabilities

Accrued FICA & FIT	\$	(710.30)	
State Withholding Taxes		(868.61)	
Child Support Withholding		230.11	
Fed Unemployment Tax		1,449.06	
State Unemployment Tax		2,158.21	
SRA Liability		4,761.51	
AFLAC Withholding		13,562.45	
Total Current Liabilities			20,582.43

Funds Accumulated

Donated Capital		2,923,365.77	
Net Income		627,199.45	
Total Funds			3,550,565.22
Total Liabilities & Funds	\$		3,571,147.65