

Elkhart County CVB
Balance Sheet
October 31, 2020

ASSETS

Current Assets

Cash - Room Tax Fund	\$	770,178.69	
Petty Cash		500.00	
Cash - Other Sources		619,349.31	
Cash - Partner Projects		7,446.35	
Accounts Receivable		1,980.85	
Prepaid Expenses		23,315.78	
Total Current Assets			1,422,770.98

Property and Equipment

Furniture & Fixtures		140,968.82	
Leasehold Improvements		258,684.22	
Equipment		20,567.88	
Vehicle		28,032.00	
Accum Dep - Equipment		(4,410.00)	
Less Accum Depreciation		(58,039.66)	
Total Property and Equipment			385,803.26

Total Assets	\$		1,808,574.24
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LIABILITIES AND CAPITAL

Current Liabilities

Accounts Payable	\$	(19,058.76)	
Accrued FICA & FIT		(1,096.73)	
State Withholding Taxes		(330.75)	
Child Support Withholding		229.66	
Fed Unemployment Tax		881.99	
State Unemployment Tax		522.45	
SRA Liability		2,535.56	
AFLAC Withholding		6,768.30	
Total Current Liabilities			(9,548.28)

Funds Accumulated

Donated Capital		1,306,317.60	
Net Income		511,804.92	
Total Funds			1,818,122.52

Total Liabilities & Funds	\$		1,808,574.24
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