

Elkhart County CVB
Balance Sheet
October 31, 2024

ASSETS

Current Assets

Cash - Room Tax Fund	\$	2,251,161.63	
Petty Cash		500.00	
Cash - Other Sources		747,937.63	
Cash - Partner Projects		47,189.93	
Accounts Receivable		2,242.60	
Prepaid Expenses		123,710.00	
Total Current Assets			3,172,741.79

Property and Equipment

Furniture & Fixtures		140,968.82	
Leasehold Improvements		258,684.22	
Equipment		31,638.80	
Accum Dep - Equipment		(26,537.04)	
Less Accum Depreciation		(142,970.92)	
Total Property and Equipment			261,783.88
Total Assets	\$		3,434,525.67

LIABILITIES AND CAPITAL

Current Liabilities

Accrued FICA & FIT	\$	581.44	
State Withholding Taxes		(700.98)	
Child Support Withholding		230.27	
Fed Unemployment Tax		513.44	
State Unemployment Tax		2,237.82	
SRA Liability		3,551.67	
Garnishments		(4,852.14)	
AFLAC Withholding		13,107.29	
Total Current Liabilities			14,668.81

Funds Accumulated

Donated Capital		3,019,647.77	
Net Income		400,209.09	
Total Funds			3,419,856.86
Total Liabilities & Funds	\$		3,434,525.67