

Elkhart County CVB
Income Statement
For the Twelve Months Ending December 31, 2022

	Current Month		Year to Date	
Revenues				
Room Tax Revenue	0.00	0.00	2,400,000.00	90.62
Area Guide Income	0.00	0.00	175,531.00	6.63
Group Marketing Co-op	0.00	0.00	12,758.00	0.48
Partner Receipts	0.00	0.00	60,000.00	2.27
Total Revenues	0.00	0.00	2,648,289.00	100.00
Expenses				
Staff Salaries	39,815.44	0.00	577,971.36	21.82
Wellness Benefit	0.00	0.00	4,000.00	0.15
Health Insurance	13,572.57	0.00	81,851.11	3.09
Health Resources (D/V)	513.92	0.00	1,387.86	0.05
SRA Contribution (Match)	1,223.28	0.00	10,434.26	0.39
Payroll Taxes	3,011.40	0.00	44,741.67	1.69
Community Relations/Event Supp	0.00	0.00	5,510.00	0.21
Ad Placement - Leisure	41,245.56	0.00	303,052.53	11.44
Ad Placement - Group	8,677.75	0.00	36,697.05	1.39
Ad Placement - Sponsorships	2,000.00	0.00	101,258.87	3.82
Ad Placement - Promo Materials	0.00	0.00	10,012.65	0.38
Ad Production/Content Dev	0.00	0.00	7,125.00	0.27
Area Guide Expenses	488.00	0.00	102,298.37	3.86
Printing	1,577.67	0.00	13,259.72	0.50
Postage	1,608.83	0.00	15,252.79	0.58
QGT - Development	0.00	0.00	49,858.42	1.88
QGT - Marketing	1,695.00	0.00	4,094.10	0.15
New Product Development	0.00	0.00	11,468.75	0.43
Special Promotion/Event	762.87	0.00	5,512.05	0.21
Epic Art - 2022	(978.00)	0.00	124,039.53	4.68
Special FAM/Tours	14.00	0.00	19,351.69	0.73
TG Grant Assistance Program	0.00	0.00	19,530.50	0.74
Partner Project Exp - VC	18,549.77	0.00	242,711.31	9.16
Research/Professional Fees	57,488.00	0.00	160,393.05	6.06
Technology - Hardware	0.00	0.00	2,738.00	0.10
Technology - Licensing/Softwar	232.10	0.00	69,181.05	2.61
Technology - Prof Assistance	8,345.06	0.00	83,301.25	3.15
Tradeshaw/Seminar/Meeting	49.00	0.00	17,785.97	0.67
Professional/Continuing Ed	2,810.00	0.00	19,367.50	0.73
Dues/Subscriptions	340.00	0.00	33,407.30	1.26
Travel - Trade/Sem/Meeting	2,135.10	0.00	31,411.43	1.19
Meetings - Local	433.49	0.00	5,912.41	0.22
Rent	12,830.18	0.00	122,075.78	4.61
Electricity	497.69	0.00	8,670.59	0.33
Water/Sewer	96.82	0.00	746.00	0.03
Gas	197.00	0.00	1,901.26	0.07
Telephone	4,586.74	0.00	25,391.50	0.96
Workman's Comp Insurance	796.00	0.00	796.00	0.03
Liability Insurance	0.00	0.00	5,338.00	0.20
Building Maint/Repairs	1,382.83	0.00	21,517.75	0.81
Property Taxes	0.00	0.00	11,863.96	0.45
Welcome Center	0.00	0.00	250.86	0.01
Office Supplies	1,138.71	0.00	13,530.80	0.51
Vehicle Lease	797.05	0.00	9,495.98	0.36
Vehicle Repair/Maint	43.00	0.00	594.47	0.02
Vehicle Registration/Plates	0.00	0.00	544.85	0.02
SBA Disaster Loan 7568247905	641.00	0.00	7,692.00	0.29
Fuel	358.98	0.00	6,058.89	0.23
Contract Labor	0.00	0.00	3,251.25	0.12
Total Expenses	228,976.81	0.00	2,454,637.49	92.69

For Management Purposes Only

Elkhart County CVB
Income Statement
For the Twelve Months Ending December 31, 2022

	<u>Current Month</u>		<u>Year to Date</u>	
Net Operating Income	(228,976.81)	0.00	193,651.51	7.31
Other Income				
Interest Income	17.53	0.00	195.14	0.01
Interest Income - Other Source	49.70	0.00	207.51	0.01
Total Other Income	67.23	0.00	402.65	0.02
Other Expenses				
Total Other Expenses	0.00	0.00	0.00	0.00
Net Income	\$ (228,909.58)	0.00	\$ 194,054.16	7.33