

<b>Estes Park Local Marketing District 2019 Annual Budget</b>				
	<b>2017 Actual</b>	<b>2018 Budget</b>	<b>2018 Year End Forecast</b>	<b>2019 Budget</b>
<b>Revenues</b>				
District Lodging Tax	\$ 2,305,249.49	\$ 2,233,284.22	\$ 2,458,701.00	\$ 2,400,000.00
Non-Tax Revenue: Official Visitor Guide	\$ 237,311.90	\$ 260,468.00	\$ 261,542.00	\$ 261,000.00
Non-Tax Revenue: Stakeholder Services	\$ 312,990.86	\$ 323,000.00	\$ 321,542.00	\$ 488,000.00
<b>Subtotal Non-Tax Revenue</b>	<b><u>\$ 550,302.76</u></b>	<b><u>\$ 583,468.00</u></b>	<b><u>\$ 583,084.00</u></b>	<b><u>\$ 749,000.00</u></b>
Town of Estes park Marketing Investment	\$ -	\$ -	\$ -	\$ -
Larimer County Marketing Investment	\$ -	\$ -	\$ -	\$ -
Larimer County Payment in Lieu of Tax (PILT)	\$ 5,412.66	\$ 5,412.66	\$ 6,549.62	\$ 5,412.66
<b>Subtotal Alternative Funding Sources</b>	<b><u>\$ 5,412.66</u></b>	<b><u>\$ 5,412.66</u></b>	<b><u>\$ 6,549.62</u></b>	<b><u>\$ 5,412.66</u></b>
Grants & Awards	\$ 50,000.00	\$ 179,000.00	\$ 111,331.00	\$ -
Other Income	\$ 118.51	\$ 118.51	\$ 1,657.38	\$ 118.51
<b>Total Revenues</b>	<b><u>\$ 2,911,083.42</u></b>	<b><u>\$ 3,001,283.39</u></b>	<b><u>\$ 3,161,323.00</u></b>	<b><u>\$ 3,154,531.17</u></b>
<b>Expenses</b>				
Personnel Services	\$ 653,857.66	\$ 638,115.41	\$ 595,338.68	\$ 950,000.00
Marketing & Operations	\$ 2,234,894.63	\$ 2,709,629.27	\$ 2,608,300.41	\$ 2,297,700.00
Grants & Awards	\$ 56,338.27	\$ 179,000.00	\$ 128,951.60	\$ -
<b>Total Expenses</b>	<b><u>\$ 2,945,090.56</u></b>	<b><u>\$ 3,526,744.68</u></b>	<b><u>\$ 3,332,590.69</u></b>	<b><u>\$ 3,247,700.00</u></b>
<b>Excess (Deficiency) of Revenues Over Expenses</b>	<b>\$ (34,007.14)</b>	<b>\$ (525,461.29)</b>	<b>\$ (171,267.69)</b>	<b>\$ (93,168.83)</b>
Other Financing Sources (Transfers In)	\$ -	\$ -	\$ -	\$ -
Other Financing Uses (Transfers Out)	\$ -	\$ -	\$ -	\$ -
Increase (Decrease) in Fund Balance	\$ (34,007.14)	\$ (525,461.29)	\$ (171,267.69)	\$ (93,168.83)
<b>Beginning Fund Balance</b>	<b>\$ 2,304,529.29</b>	<b>\$ 1,325,286.02</b>	<b>\$ 1,815,723.31</b>	<b>\$ 1,644,455.62</b>
Ending Fund Balance*	\$ 1,815,723.31	\$ 800,000.00	\$ 1,644,455.62	\$ 1,551,286.79
<b>Restrictions</b>				
Strategic Reserve	\$ 200,000.00	\$ 200,000.00	\$ 200,000.00	\$ 800,000.00
TABOR Reserve: 3% of Expenses	\$ 88,352.72	\$ 105,802.34	99,977.72	\$ 97,431.00
<i>*Ending Fund Balance includes restricted funds</i>				