

ESTES PARK LOCAL MARKETING DISTRICT

RESOLUTION 07-17

**A COMBINED RESOLUTION CONCERNING THE ADOPTION OF A BUDGET
AND APPROPRIATION OF FUNDS FOR FISCAL YEAR 2018**

A. A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING THE BUDGET FOR THE ESTES PARK LOCAL MARKETING DISTRICT FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2018 AND ENDING ON THE LAST DAY OF DECEMBER 2018.

WHEREAS, the Board of Directors of the Estes Park Local Marketing District had appointed President and CEO Elizabeth Fogarty to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, President and CEO Elizabeth Fogarty had submitted a proposed budget to this governing body on December 4, 2017, for its consideration; and

WHEREAS, upon due and proper notice, published in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on December 4, 2017 and interested taxpayers were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves so that the budgets remain in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD THE ESTES PARK LOCAL MARKETING DISTRICT:

Section 1. That the budget as submitted, amended, and summarized by fund is approved and adopted as the budget of the Estes Park Local Marketing District for the year stated above.

Section 2. That the budget hereby approved and adopted shall be signed by the Chair and Secretary and made a part of the public records of the District.

B. A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH BELOW FOR THE ESTES PARK LOCAL MARKETING DISTRICT FOR THE 2018 BUDGET YEAR.

WHEREAS, the Board of Directors of the Estes Park Local Marketing District ("Board") has adopted the District's annual budget in accordance with the Local Government Budget Law; and

WHEREAS, the Board has made provision therein for revenues and reserves in an amount equal to, or greater than, the total proposed expenditures as set forth in said budget; and

WHEREAS, it is not only required by law, but also necessary, to appropriate the revenues and reserves provided in the budgets to and for the purposes described below, so as not to impair the operations of the Estes Park Local Marketing District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF THE ESTES PARK LOCAL MARKETING DISTRICT:

That the following sums are hereby appropriated from the revenue of each Fund, to each Fund, for the purposes stated:

General Fund:	\$	3,001,458.66
Current Operating Expenses	\$	3,526,744.68
Other Expenditures	\$	0.00
Capital Projects	\$	0.00
TABOR Reserve	\$	105,802.34

ADOPTED AND APPROVED this 20th day of December 2017.

ESTES PARK LOCAL MARKETING DISTRICT

By: 
Chair

ATTEST:


Vice Chair