Constant Assumptions - Conference Center Financial Model:

Timeline:

RFP round 1	present – August
RFP round 2	Sept – Nov/Dec
Negotiation/Decision	Prior to YE2025 or early 1Q2026
Tax Effective	4/1/2026
Start of Tax Receipts	Mid June (sent directly to COF)
Design/Documents	Jan-May 2026
Site Work	Start June/July 2026
Bond Close	August 1 2026
Construction	Start Fall 2026 – Fall 2027 (cash out)
Open	Jan 2028

Hotel Tax - Added "new activity" related to Conf Center as per HVS estimates

Fund Balance Earnings: 2.5%

Annual Subsidy:

Yrs 1-3 = $500,000/yr

Subsequent = $350,000/yr

Annual Capital Set-Aside:

Yrs 1-3 = $100,000/yr (to start)

Subsequent = $250,000/yr

Taxable Appropriation Bonds (rates as per current)

Debt Service Coverage: 1.10x minimum

Variable Assumptions - Conference Center Financial Model:

Hotel Tax Growth –

Low Growth	High Growth	Year		
2.00%	3.00%	0	to	5
2.00%	3.00%	5	to	10
1.00%	1.00%	10	to	15
1.00%	1.00%	15	to	20
1.00%	1.00%	20	to	25

Bond Duration (and related bond cost)

	20 Year | Low Growth	20 Year | High Growth	25 Year | Low Growth	25 Year | High Growth
Total Borrowing	$43,290,000.00	$46,785,000.00	$47,305,000.00	$51,535,000.00
Total Project Funding	$37,585,289.51	$40,600,512.54	$41,189,373.34	$44,475,668.36
Est. Issuance Costs	$701,190.00	$739,635.00	$839,965.00	$894,955.00
Reserve Deposit	$5,003,520.49	$5,444,852.46	$5,029,281.46	$5,520,189.14
Capitalized Interest	$0.00	$0.00	$246,380.21	$644,187.50
Interest Rate	6.000%	6.000%	6.250%	6.250%
Total Debt Service	$81,390,600.00	$88,569,600.00	$101,926,770.83	$111,875,833.33
Net Debt Service	$76,387,079.51	$83,124,747.54	$96,651,109.17	$105,711,456.69

Date 1-Dec	Debt Service	Coverage	Debt Service	Coverage	Debt Service	Coverage	Debt Service	Coverage
2027	3,463,200.00	1.188x	3,742,800.00	1.118x	3,942,083.33	1.113x	4,294,583.33	1.113x
2028	3,107,400.00	1.103x	3,182,100.00	1.102x	3,106,562.50	1.102x	3,220,937.50	1.115x
2029	3,196,800.00	1.106x	3,309,600.00	1.104x	3,192,187.50	1.106x	3,320,937.50	1.102x
2030	3,294,000.00	1.104x	3,428,100.00	1.108x	3,276,875.00	1.108x	3,429,687.50	1.109x
2031	3,518,100.00	1.102x	3,682,600.00	1.109x	3,490,312.50	1.110x	3,686,250.00	1.109x
2032	3,591,000.00	1.103x	3,799,400.00	1.109x	3,574,062.50	1.107x	3,810,937.50	1.107x
2033	3,660,800.00	1.105x	3,925,700.00	1.108x	3,655,312.50	1.106x	3,940,937.50	1.105x
2034	3,732,200.00	1.107x	4,055,300.00	1.107x	3,738,750.00	1.105x	4,075,312.50	1.102x
2035	3,819,600.00	1.105x	4,192,300.00	1.105x	3,808,750.00	1.108x	4,193,125.00	1.106x
2036	3,891,500.00	1.107x	4,300,500.00	1.108x	3,890,625.00	1.106x	4,319,687.50	1.104x
2037	3,943,200.00	1.106x	4,360,800.00	1.108x	3,938,125.00	1.106x	4,383,750.00	1.103x
2038	3,990,300.00	1.105x	4,410,300.00	1.108x	3,987,812.50	1.105x	4,433,437.50	1.103x
2039	4,042,500.00	1.103x	4,464,000.00	1.107x	4,034,062.50	1.105x	4,484,062.50	1.102x
2040	4,088,900.00	1.103x	4,516,000.00	1.106x	4,061,562.50	1.109x	4,515,000.00	1.107x
2041	4,139,200.00	1.101x	4,570,700.00	1.106x	4,125,937.50	1.105x	4,566,875.00	1.107x
2042	4,182,500.00	1.102x	4,622,200.00	1.106x	4,164,375.00	1.107x	4,622,812.50	1.106x
2043	4,223,500.00	1.104x	4,679,900.00	1.104x	4,222,812.50	1.104x	4,696,875.00	1.101x
2044	4,276,600.00	1.102x	4,732,600.00	1.104x	4,269,375.00	1.104x	4,747,187.50	1.102x
2045	4,325,300.00	1.102x	4,789,700.00	1.104x	4,299,062.50	1.109x	4,804,375.00	1.101x
2046	8,904,000.00	1.103x	9,805,000.00	1.101x	4,362,187.50	1.105x	4,857,187.50	1.101x
2047					4,415,937.50	1.104x	4,900,000.00	1.104x
2048					4,450,000.00	1.108x	4,947,500.00	1.105x
2049					4,499,687.50	1.108x	5,003,437.50	1.105x
2050					4,583,125.00	1.100x	5,061,250.00	1.105x
2051					6,837,187.50	1.103x	7,559,687.50	1.101x

Scenario : 20 Year Term - 2% tax growth year 1 to 10, 1% thereafter

Project Plan Assumptions

Tax Performance

Lodging Tax First Collection Date	June 15, 2026
Initial Taxable Activity ($)	$9,841,772.25
Initial Collection Amount ($)	$295,253.17
Initial Fund Balance ($)	$0.00
Fund Balance Earnings (%)	2.500%

Annual Growth Rate

Rate	Year		
2.00%	0	to	5
2.00%	5	to	10
1.00%	10	to	15
1.00%	15	to	20
1.00%	20	to	25

Project Financing

Bond Closing Date	August 1, 2026
First Interest Payment Date	June 1, 2027
First Principal Payment Date	December 1, 2028
Final Principal Payment Date	December 1, 2046

Sources of Funds	
Par Amount of Bonds	43,290,000.00
Original Issue Premium/(Discount)	0.00
Other Sources	0.00
Total Sources of Funds	**$43,290,000.00**
Uses of Funds	
Deposit to Project Construction Account (PCF)	37,585,289.51
Deposit to Debt Service Reserve Account (DSRF)	5,003,520.49
Deposit to Debt Service Account (CIF)	0.00
Costs of Issuance and Underwriter's Discount	701,190.00
Rounding	0.00
Total Uses of Funds	**$43,290,000.00**

PCF Interest Rate	2.500%
DSRF Interest Rate	2.500%
CIF Interest Rate	0.000%

Proforma Cashflow Summary

	Year (12/1)	Beginning Fund Bal.	Plus: 3% Lodging Tax - Existing	Plus: 3% Lodging Tax - New	Plus: Cap. Int. Account	Plus: PCF Account	Plus: DSRF Interest	Plus (Less): DSRF Contribution	Plus: Rev Fund Interest	Less: Operating Subsidy	Total Net Revenue	Less: Bonds Debt Service	Less: Capital Expenditures	Revenue Surplus	D/S Coverage	Ending Fund Bal.
0.4611	2026	-	1,778,849.65	-	-	257,615.84			-	-	2,036,465.49	-	(100,000.00)	1,936,465.49	--	1,936,465.49
1.4611	2027	1,936,465.49	3,610,976.73	-	-	286,587.83	166,784.02	-	48,411.64		4,112,760.21	(3,463,200.00)	(100,000.00)	549,560.21	1.188x	2,486,025.70
2.4611	2028	2,486,025.70	3,683,196.26	57,724.41	-	0.00	125,088.01	-	62,150.64	(500,000.00)	3,428,159.33	(3,107,400.00)	(100,000.00)	220,759.33	1.103x	2,706,785.03
3.4611	2029	2,706,785.03	3,756,860.19	86,377.32	-	0.00	125,088.01	-	67,669.63	(500,000.00)	3,535,995.14	(3,196,800.00)	(250,000.00)	89,195.14	1.106x	2,795,980.18
4.4611	2030	2,795,980.18	3,831,997.39	108,284.27	-	-	125,088.01	-	69,899.50	(500,000.00)	3,635,269.18	(3,294,000.00)	(250,000.00)	91,269.18	1.104x	2,887,249.35
5.4611	2031	2,887,249.35	3,908,637.34	120,291.98	-	-	125,088.01	-	72,181.23	(350,000.00)	3,876,198.56	(3,518,100.00)	(250,000.00)	108,098.56	1.102x	2,995,347.91
6.4611	2032	2,995,347.91	3,986,810.09	123,442.49	-	-	125,088.01	-	74,883.70	(350,000.00)	3,960,224.29	(3,591,000.00)	(250,000.00)	119,224.29	1.103x	3,114,572.20
7.4611	2033	3,114,572.20	4,066,546.29	125,911.34	-	-	125,088.01	-	77,864.31	(350,000.00)	4,045,409.95	(3,660,800.00)	(250,000.00)	134,609.95	1.105x	3,249,182.15
8.4611	2034	3,249,182.15	4,147,877.21	128,429.57	-	-	125,088.01	-	81,229.55	(350,000.00)	4,132,624.35	(3,732,200.00)	(250,000.00)	150,424.35	1.107x	3,399,606.50
9.4611	2035	3,399,606.50	4,230,834.76	130,998.16	-	-	125,088.01	-	84,990.16	(350,000.00)	4,221,911.09	(3,819,600.00)	(250,000.00)	152,311.09	1.105x	3,551,917.59
10.4611	2036	3,551,917.59	4,309,222.87	133,618.12	-	-	125,088.01	-	88,797.94	(350,000.00)	4,306,726.95	(3,891,500.00)	(250,000.00)	165,226.95	1.107x	3,717,144.54
11.4611	2037	3,717,144.54	4,356,764.23	135,063.65	-	-	125,088.01	-	92,928.61	(350,000.00)	4,359,844.50	(3,943,200.00)	(250,000.00)	166,644.50	1.106x	3,883,789.04
12.4611	2038	3,883,789.04	4,400,331.87	136,414.28	-	-	125,088.01	-	97,094.73	(350,000.00)	4,408,928.90	(3,990,300.00)	(250,000.00)	168,628.90	1.105x	4,052,417.94
13.4611	2039	4,052,417.94	4,444,335.19	137,778.43	-	-	125,088.01	-	101,310.45	(350,000.00)	4,458,512.08	(4,042,500.00)	(250,000.00)	166,012.08	1.103x	4,218,430.02
14.4611	2040	4,218,430.02	4,488,778.54	139,156.21	-	-	125,088.01	-	105,460.75	(350,000.00)	4,508,483.52	(4,088,900.00)	(250,000.00)	169,583.52	1.103x	4,388,013.53
15.4611	2041	4,388,013.53	4,533,666.33	140,547.77	-	-	125,088.01	-	109,700.34	(350,000.00)	4,559,002.45	(4,139,200.00)	(250,000.00)	169,802.45	1.101x	4,557,815.99
16.4611	2042	4,557,815.99	4,579,002.99	141,953.25	-	-	125,088.01	-	113,945.40	(350,000.00)	4,609,989.66	(4,182,500.00)	(250,000.00)	177,489.66	1.102x	4,735,305.64
17.4611	2043	4,735,305.64	4,624,793.02	143,372.78	-	-	125,088.01	-	118,382.64	(350,000.00)	4,661,636.46	(4,223,500.00)	(250,000.00)	188,136.46	1.104x	4,923,442.10
18.4611	2044	4,923,442.10	4,671,040.95	144,806.51	-	-	125,088.01	-	123,086.05	(350,000.00)	4,714,021.53	(4,276,600.00)	(250,000.00)	187,421.53	1.102x	5,110,863.63
19.4611	2045	5,110,863.63	4,717,751.36	146,254.58	-	-	125,088.01	-	127,771.59	(350,000.00)	4,766,865.54	(4,325,300.00)	(250,000.00)	191,565.54	1.102x	5,302,429.17
20.4611	2046	5,302,429.17	4,764,928.87	147,717.12	-	-	125,088.01	5,003,520.49	132,560.73	(350,000.00)	9,823,815.23	(8,904,000.00)	(250,000.00)	669,815.23	1.103x	5,972,244.40
21.4611	2047	5,972,244.40	4,812,578.16	149,194.29	-	-	-	-	149,306.11	(350,000.00)	4,761,078.57	-	(250,000.00)	4,511,078.57	--	10,483,322.97
22.4611	2048	10,483,322.97	4,860,703.95	150,686.24	-	-	-	-	262,083.07	(350,000.00)	4,923,473.26	-	(250,000.00)	4,673,473.26	--	15,156,796.23
23.4611	2049	15,156,796.23	4,909,310.98	152,193.10	-	-	-	-	378,919.91	(350,000.00)	5,090,423.99	-	(250,000.00)	4,840,423.99	--	19,997,220.21
24.4611	2050	19,997,220.21	4,958,404.09	153,715.03	-	-	-	-	499,930.51	(350,000.00)	5,262,049.63	-	(250,000.00)	5,012,049.63	--	25,009,269.84
25.4611	2051	25,009,269.84	2,497,765.19	77,561.99	-	-	-	-	625,231.75	(350,000.00)	2,850,558.92	-	(250,000.00)	2,600,558.92	--	27,609,828.77
	TOTAL		$108,931,965	$3,111,493	$ -	$ 544,204	$2,543,456	$ 5,003,520	$3,765,791	$(8,850,000)	$115,050,429	$ (81,390,600)	$(6,050,000)	$27,609,829		

Lodging Tax Monthly Activity Estimate - Existing

Month	Year	Date	Existing Hotel Gross Receipts	3% Tax Receipts	Fiscal Total	Annual Growth
1	0.08	6/15/2026	9,841,772.25	295,253.17		
2	0.17	7/15/2026	9,858,026.74	295,740.80		
3	0.25	8/15/2026	9,874,308.07	296,229.24		
4	0.33	9/15/2026	9,890,616.29	296,718.49		
5	0.42	10/15/2026	9,906,951.45	297,208.54		
6	0.50	11/15/2026	9,923,313.58	297,699.41		
7	0.58	12/15/2026	9,939,702.74	298,191.08	2,077,040.73	
8	0.67	1/15/2027	9,956,118.97	298,683.57		
9	0.75	2/15/2027	9,972,562.31	299,176.87		
10	0.83	3/15/2027	9,989,032.81	299,670.98		
11	0.92	4/15/2027	10,005,530.51	300,165.92		
12	1.00	5/15/2027	10,022,055.46	300,661.66		
13	1.08	6/15/2027	10,038,607.70	301,158.23		
14	1.17	7/15/2027	10,055,187.27	301,655.62		
15	1.25	8/15/2027	10,071,794.23	302,153.83		
16	1.33	9/15/2027	10,088,428.62	302,652.86		
17	1.42	10/15/2027	10,105,090.48	303,152.71		
18	1.50	11/15/2027	10,121,779.86	303,653.40		
19	1.58	12/15/2027	10,138,496.80	304,154.90	3,616,940.55	74.139%
20	1.67	1/15/2028	10,155,241.35	304,657.24		
21	1.75	2/15/2028	10,172,013.56	305,160.41		
22	1.83	3/15/2028	10,188,813.46	305,664.40		
23	1.92	4/15/2028	10,205,641.12	306,169.23		
24	2.00	5/15/2028	10,222,496.56	306,674.90		
25	2.08	6/15/2028	10,239,379.85	307,181.40		
26	2.17	7/15/2028	10,256,291.02	307,688.73		
27	2.25	8/15/2028	10,273,230.12	308,196.90		
28	2.33	9/15/2028	10,290,197.19	308,705.92		
29	2.42	10/15/2028	10,307,192.29	309,215.77		
30	2.50	11/15/2028	10,324,215.45	309,726.46		
31	2.58	12/15/2028	10,341,266.73	310,238.00	3,689,279.36	2.000%
32	2.67	1/15/2029	10,358,346.18	310,750.39		
33	2.75	2/15/2029	10,375,453.83	311,263.61		
34	2.83	3/15/2029	10,392,589.73	311,777.69		
35	2.92	4/15/2029	10,409,753.94	312,292.62		
36	3.00	5/15/2029	10,426,946.50	312,808.39		
37	3.08	6/15/2029	10,444,167.45	313,325.02		
38	3.17	7/15/2029	10,461,416.84	313,842.51		
39	3.25	8/15/2029	10,478,694.72	314,360.84		
40	3.33	9/15/2029	10,496,001.13	314,880.03		
41	3.42	10/15/2029	10,513,336.13	315,400.08		
42	3.50	11/15/2029	10,530,699.76	315,920.99		
43	3.58	12/15/2029	10,548,092.07	316,442.76	3,763,064.95	2.000%
44	3.67	1/15/2030	10,565,513.10	316,965.39		
45	3.75	2/15/2030	10,582,962.91	317,488.89		
46	3.83	3/15/2030	10,600,441.53	318,013.25		
47	3.92	4/15/2030	10,617,949.02	318,538.47		
48	4.00	5/15/2030	10,635,485.43	319,064.56		
49	4.08	6/15/2030	10,653,050.79	319,591.52		
50	4.17	7/15/2030	10,670,645.17	320,119.36		
51	4.25	8/15/2030	10,688,268.61	320,648.06		

Lodging Tax Monthly Activity Estimate - Existing

Month	Year	Date	Existing Hotel Gross Receipts	3% Tax Receipts	Fiscal Total	Annual Growth
52	4.33	9/15/2030	10,705,921.16	321,177.63		
53	4.42	10/15/2030	10,723,602.86	321,708.09		
54	4.50	11/15/2030	10,741,313.76	322,239.41		
55	4.58	12/15/2030	10,759,053.91	322,771.62	3,838,326.25	2.000%
56	4.67	1/15/2031	10,776,823.36	323,304.70		
57	4.75	2/15/2031	10,794,622.16	323,838.66		
58	4.83	3/15/2031	10,812,450.36	324,373.51		
59	4.92	4/15/2031	10,830,308.00	324,909.24		
60	5.00	5/15/2031	10,848,195.13	325,445.85		
61	5.08	6/15/2031	10,866,111.81	325,983.35		
62	5.17	7/15/2031	10,884,058.08	326,521.74		
63	5.25	8/15/2031	10,902,033.98	327,061.02		
64	5.33	9/15/2031	10,920,039.58	327,601.19		
65	5.42	10/15/2031	10,938,074.91	328,142.25		
66	5.50	11/15/2031	10,956,140.03	328,684.20		
67	5.58	12/15/2031	10,974,234.99	329,227.05	3,915,092.77	2.000%
68	5.67	1/15/2032	10,992,359.83	329,770.79		
69	5.75	2/15/2032	11,010,514.61	330,315.44		
70	5.83	3/15/2032	11,028,699.37	330,860.98		
71	5.92	4/15/2032	11,046,914.16	331,407.42		
72	6.00	5/15/2032	11,065,159.04	331,954.77		
73	6.08	6/15/2032	11,083,434.05	332,503.02		
74	6.17	7/15/2032	11,101,739.24	333,052.18		
75	6.25	8/15/2032	11,120,074.66	333,602.24		
76	6.33	9/15/2032	11,138,440.37	334,153.21		
77	6.42	10/15/2032	11,156,836.41	334,705.09		
78	6.50	11/15/2032	11,175,262.83	335,257.89		
79	6.58	12/15/2032	11,193,719.69	335,811.59	3,993,394.63	2.000%
80	6.67	1/15/2033	11,212,207.03	336,366.21		
81	6.75	2/15/2033	11,230,724.90	336,921.75		
82	6.83	3/15/2033	11,249,273.35	337,478.20		
83	6.92	4/15/2033	11,267,852.44	338,035.57		
84	7.00	5/15/2033	11,286,462.22	338,593.87		
85	7.08	6/15/2033	11,305,102.73	339,153.08		
86	7.17	7/15/2033	11,323,774.02	339,713.22		
87	7.25	8/15/2033	11,342,476.16	340,274.28		
88	7.33	9/15/2033	11,361,209.18	340,836.28		
89	7.42	10/15/2033	11,379,973.14	341,399.19		
90	7.50	11/15/2033	11,398,768.09	341,963.04		
91	7.58	12/15/2033	11,417,594.08	342,527.82	4,073,262.52	2.000%
92	7.67	1/15/2034	11,436,451.17	343,093.54		
93	7.75	2/15/2034	11,455,339.40	343,660.18		
94	7.83	3/15/2034	11,474,258.82	344,227.76		
95	7.92	4/15/2034	11,493,209.49	344,796.28		
96	8.00	5/15/2034	11,512,191.46	345,365.74		
97	8.08	6/15/2034	11,531,204.78	345,936.14		
98	8.17	7/15/2034	11,550,249.50	346,507.49		
99	8.25	8/15/2034	11,569,325.68	347,079.77		
100	8.33	9/15/2034	11,588,433.36	347,653.00		
101	8.42	10/15/2034	11,607,572.60	348,227.18		
102	8.50	11/15/2034	11,626,743.45	348,802.30		

Lodging Tax Monthly Activity Estimate - Existing

Month	Year	Date	Existing Hotel Gross Receipts	3% Tax Receipts	Fiscal Total	Annual Growth
103	8.58	12/15/2034	11,645,945.96	349,378.38	4,154,727.77	2.000%
104	8.67	1/15/2035	11,665,180.19	349,955.41		
105	8.75	2/15/2035	11,684,446.18	350,533.39		
106	8.83	3/15/2035	11,703,744.00	351,112.32		
107	8.92	4/15/2035	11,723,073.68	351,692.21		
108	9.00	5/15/2035	11,742,435.29	352,273.06		
109	9.08	6/15/2035	11,761,828.88	352,854.87		
110	9.17	7/15/2035	11,781,254.49	353,437.63		
111	9.25	8/15/2035	11,800,712.19	354,021.37		
112	9.33	9/15/2035	11,820,202.03	354,606.06		
113	9.42	10/15/2035	11,839,724.05	355,191.72		
114	9.50	11/15/2035	11,859,278.32	355,778.35		
115	9.58	12/15/2035	11,878,864.88	356,365.95	4,237,822.33	2.000%
116	9.67	1/15/2036	11,898,483.79	356,954.51		
117	9.75	2/15/2036	11,918,135.11	357,544.05		
118	9.83	3/15/2036	11,937,818.88	358,134.57		
119	9.92	4/15/2036	11,957,535.16	358,726.05		
120	10.00	5/15/2036	11,977,284.00	359,318.52		
121	10.08	6/15/2036	11,987,219.61	359,616.59		
122	10.17	7/15/2036	11,997,163.47	359,914.90		
123	10.25	8/15/2036	12,007,115.57	360,213.47		
124	10.33	9/15/2036	12,017,075.93	360,512.28		
125	10.42	10/15/2036	12,027,044.55	360,811.34		
126	10.50	11/15/2036	12,037,021.45	361,110.64		
127	10.58	12/15/2036	12,047,006.61	361,410.20	4,314,267.12	1.804%
128	10.67	1/15/2037	12,057,000.06	361,710.00		
129	10.75	2/15/2037	12,067,001.81	362,010.05		
130	10.83	3/15/2037	12,077,011.84	362,310.36		
131	10.92	4/15/2037	12,087,030.19	362,610.91		
132	11.00	5/15/2037	12,097,056.84	362,911.71		
133	11.08	6/15/2037	12,107,091.81	363,212.75		
134	11.17	7/15/2037	12,117,135.10	363,514.05		
135	11.25	8/15/2037	12,127,186.73	363,815.60		
136	11.33	9/15/2037	12,137,246.69	364,117.40		
137	11.42	10/15/2037	12,147,315.00	364,419.45		
138	11.50	11/15/2037	12,157,391.66	364,721.75		
139	11.58	12/15/2037	12,167,476.68	365,024.30	4,360,378.33	1.069%
140	11.67	1/15/2038	12,177,570.07	365,327.10		
141	11.75	2/15/2038	12,187,671.82	365,630.15		
142	11.83	3/15/2038	12,197,781.96	365,933.46		
143	11.92	4/15/2038	12,207,900.49	366,237.01		
144	12.00	5/15/2038	12,218,027.41	366,540.82		
145	12.08	6/15/2038	12,228,162.73	366,844.88		
146	12.17	7/15/2038	12,238,306.45	367,149.19		
147	12.25	8/15/2038	12,248,458.59	367,453.76		
148	12.33	9/15/2038	12,258,619.16	367,758.57		
149	12.42	10/15/2038	12,268,788.15	368,063.64		
150	12.50	11/15/2038	12,278,965.58	368,368.97		
151	12.58	12/15/2038	12,289,151.45	368,674.54	4,403,982.12	1.000%
152	12.67	1/15/2039	12,299,345.77	368,980.37		
153	12.75	2/15/2039	12,309,548.54	369,286.46		

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Lodging Tax Monthly Activity Estimate - Existing

Month	Year	Date	Existing Hotel Gross Receipts	3% Tax Receipts	Fiscal Total	Annual Growth
154	12.83	3/15/2039	12,319,759.78	369,592.79		
155	12.92	4/15/2039	12,329,979.49	369,899.38		
156	13.00	5/15/2039	12,340,207.68	370,206.23		
157	13.08	6/15/2039	12,350,444.35	370,513.33		
158	13.17	7/15/2039	12,360,689.52	370,820.69		
159	13.25	8/15/2039	12,370,943.18	371,128.30		
160	13.33	9/15/2039	12,381,205.35	371,436.16		
161	13.42	10/15/2039	12,391,476.03	371,744.28		
162	13.50	11/15/2039	12,401,755.23	372,052.66		
163	13.58	12/15/2039	12,412,042.96	372,361.29	4,448,021.94	1.000%
164	13.67	1/15/2040	12,422,339.22	372,670.18		
165	13.75	2/15/2040	12,432,644.03	372,979.32		
166	13.83	3/15/2040	12,442,957.38	373,288.72		
167	13.92	4/15/2040	12,453,279.29	373,598.38		
168	14.00	5/15/2040	12,463,609.76	373,908.29		
169	14.08	6/15/2040	12,473,948.80	374,218.46		
170	14.17	7/15/2040	12,484,296.41	374,528.89		
171	14.25	8/15/2040	12,494,652.61	374,839.58		
172	14.33	9/15/2040	12,505,017.40	375,150.52		
173	14.42	10/15/2040	12,515,390.79	375,461.72		
174	14.50	11/15/2040	12,525,772.78	375,773.18		
175	14.58	12/15/2040	12,536,163.39	376,084.90	4,492,502.16	1.000%
176	14.67	1/15/2041	12,546,562.62	376,396.88		
177	14.75	2/15/2041	12,556,970.47	376,709.11		
178	14.83	3/15/2041	12,567,386.95	377,021.61		
179	14.92	4/15/2041	12,577,812.08	377,334.36		
180	15.00	5/15/2041	12,588,245.85	377,647.38		
181	15.08	6/15/2041	12,598,688.28	377,960.65		
182	15.17	7/15/2041	12,609,139.38	378,274.18		
183	15.25	8/15/2041	12,619,599.14	378,587.97		
184	15.33	9/15/2041	12,630,067.58	378,902.03		
185	15.42	10/15/2041	12,640,544.70	379,216.34		
186	15.50	11/15/2041	12,651,030.51	379,530.92		
187	15.58	12/15/2041	12,661,525.02	379,845.75	4,537,427.18	1.000%
188	15.67	1/15/2042	12,672,028.24	380,160.85		
189	15.75	2/15/2042	12,682,540.17	380,476.21		
190	15.83	3/15/2042	12,693,060.82	380,791.82		
191	15.92	4/15/2042	12,703,590.20	381,107.71		
192	16.00	5/15/2042	12,714,128.31	381,423.85		
193	16.08	6/15/2042	12,724,675.17	381,740.25		
194	16.17	7/15/2042	12,735,230.77	382,056.92		
195	16.25	8/15/2042	12,745,795.13	382,373.85		
196	16.33	9/15/2042	12,756,368.25	382,691.05		
197	16.42	10/15/2042	12,766,950.15	383,008.50		
198	16.50	11/15/2042	12,777,540.82	383,326.22		
199	16.58	12/15/2042	12,788,140.27	383,644.21	4,582,801.45	1.000%
200	16.67	1/15/2043	12,798,748.52	383,962.46		
201	16.75	2/15/2043	12,809,365.57	384,280.97		
202	16.83	3/15/2043	12,819,991.43	384,599.74		
203	16.92	4/15/2043	12,830,626.10	384,918.78		
204	17.00	5/15/2043	12,841,269.60	385,238.09		

Lodging Tax Monthly Activity Estimate - Existing

Month	Year	Date	Existing Hotel Gross Receipts	3% Tax Receipts	Fiscal Total	Annual Growth
205	17.08	6/15/2043	12,851,921.92	385,557.66		
206	17.17	7/15/2043	12,862,583.08	385,877.49		
207	17.25	8/15/2043	12,873,253.08	386,197.59		
208	17.33	9/15/2043	12,883,931.93	386,517.96		
209	17.42	10/15/2043	12,894,619.65	386,838.59		
210	17.50	11/15/2043	12,905,316.23	387,159.49		
211	17.58	12/15/2043	12,916,021.68	387,480.65	4,628,629.46	1.000%
212	17.67	1/15/2044	12,926,736.01	387,802.08		
213	17.75	2/15/2044	12,937,459.23	388,123.78		
214	17.83	3/15/2044	12,948,191.35	388,445.74		
215	17.92	4/15/2044	12,958,932.36	388,767.97		
216	18.00	5/15/2044	12,969,682.29	389,090.47		
217	18.08	6/15/2044	12,980,441.14	389,413.23		
218	18.17	7/15/2044	12,991,208.91	389,736.27		
219	18.25	8/15/2044	13,001,985.61	390,059.57		
220	18.33	9/15/2044	13,012,771.25	390,383.14		
221	18.42	10/15/2044	13,023,565.84	390,706.98		
222	18.50	11/15/2044	13,034,369.39	391,031.08		
223	18.58	12/15/2044	13,045,181.89	391,355.46	4,674,915.76	1.000%
224	18.67	1/15/2045	13,056,003.37	391,680.10		
225	18.75	2/15/2045	13,066,833.82	392,005.01		
226	18.83	3/15/2045	13,077,673.26	392,330.20		
227	18.92	4/15/2045	13,088,521.69	392,655.65		
228	19.00	5/15/2045	13,099,379.11	392,981.37		
229	19.08	6/15/2045	13,110,245.55	393,307.37		
230	19.17	7/15/2045	13,121,121.00	393,633.63		
231	19.25	8/15/2045	13,132,005.47	393,960.16		
232	19.33	9/15/2045	13,142,898.97	394,286.97		
233	19.42	10/15/2045	13,153,801.50	394,614.05		
234	19.50	11/15/2045	13,164,713.08	394,941.39		
235	19.58	12/15/2045	13,175,633.71	395,269.01	4,721,664.92	1.000%
236	19.67	1/15/2046	13,186,563.40	395,596.90		
237	19.75	2/15/2046	13,197,502.16	395,925.06		
238	19.83	3/15/2046	13,208,449.99	396,253.50		
239	19.92	4/15/2046	13,219,406.90	396,582.21		
240	20.00	5/15/2046	13,230,372.91	396,911.19		
241	20.08	6/15/2046	13,241,348.00	397,240.44		
242	20.17	7/15/2046	13,252,332.21	397,569.97		
243	20.25	8/15/2046	13,263,325.52	397,899.77		
244	20.33	9/15/2046	13,274,327.96	398,229.84		
245	20.42	10/15/2046	13,285,339.52	398,560.19		
246	20.50	11/15/2046	13,296,360.21	398,890.81		
247	20.58	12/15/2046	13,307,390.05	399,221.70	4,768,881.56	1.000%
248	20.67	1/15/2047	13,318,429.04	399,552.87		
249	20.75	2/15/2047	13,329,477.18	399,884.32		
250	20.83	3/15/2047	13,340,534.49	400,216.03		
251	20.92	4/15/2047	13,351,600.97	400,548.03		
252	21.00	5/15/2047	13,362,676.63	400,880.30		
253	21.08	6/15/2047	13,373,761.48	401,212.84		
254	21.17	7/15/2047	13,384,855.53	401,545.67		
255	21.25	8/15/2047	13,395,958.78	401,878.76		

Lodging Tax Monthly Activity Estimate - Existing

Month	Year	Date	Existing Hotel Gross Receipts	3% Tax Receipts	Fiscal Total	Annual Growth
256	21.33	9/15/2047	13,407,071.24	402,212.14		
257	21.42	10/15/2047	13,418,192.91	402,545.79		
258	21.50	11/15/2047	13,429,323.81	402,879.71		
259	21.58	12/15/2047	13,440,463.95	403,213.92	4,816,570.38	1.000%
260	21.67	1/15/2048	13,451,613.33	403,548.40		
261	21.75	2/15/2048	13,462,771.95	403,883.16		
262	21.83	3/15/2048	13,473,939.84	404,218.20		
263	21.92	4/15/2048	13,485,116.98	404,553.51		
264	22.00	5/15/2048	13,496,303.40	404,889.10		
265	22.08	6/15/2048	13,507,499.10	405,224.97		
266	22.17	7/15/2048	13,518,704.08	405,561.12		
267	22.25	8/15/2048	13,529,918.36	405,897.55		
268	22.33	9/15/2048	13,541,141.95	406,234.26		
269	22.42	10/15/2048	13,552,374.84	406,571.25		
270	22.50	11/15/2048	13,563,617.05	406,908.51		
271	22.58	12/15/2048	13,574,868.59	407,246.06	4,864,736.08	1.000%
272	22.67	1/15/2049	13,586,129.46	407,583.88		
273	22.75	2/15/2049	13,597,399.67	407,921.99		
274	22.83	3/15/2049	13,608,679.23	408,260.38		
275	22.92	4/15/2049	13,619,968.15	408,599.04		
276	23.00	5/15/2049	13,631,266.44	408,937.99		
277	23.08	6/15/2049	13,642,574.09	409,277.22		
278	23.17	7/15/2049	13,653,891.13	409,616.73		
279	23.25	8/15/2049	13,665,217.55	409,956.53		
280	23.33	9/15/2049	13,676,553.37	410,296.60		
281	23.42	10/15/2049	13,687,898.59	410,636.96		
282	23.50	11/15/2049	13,699,253.22	410,977.60		
283	23.58	12/15/2049	13,710,617.28	411,318.52	4,913,383.45	1.000%
284	23.67	1/15/2050	13,721,990.76	411,659.72		
285	23.75	2/15/2050	13,733,373.67	412,001.21		
286	23.83	3/15/2050	13,744,766.03	412,342.98		
287	23.92	4/15/2050	13,756,167.83	412,685.04		
288	24.00	5/15/2050	13,767,579.10	413,027.37		
289	24.08	6/15/2050	13,778,999.83	413,369.99		
290	24.17	7/15/2050	13,790,430.04	413,712.90		
291	24.25	8/15/2050	13,801,869.72	414,056.09		
292	24.33	9/15/2050	13,813,318.90	414,399.57		
293	24.42	10/15/2050	13,824,777.58	414,743.33		
294	24.50	11/15/2050	13,836,245.76	415,087.37		
295	24.58	12/15/2050	13,847,723.45	415,431.70	4,962,517.28	1.000%
296	24.67	1/15/2051	13,859,210.66	415,776.32		
297	24.75	2/15/2051	13,870,707.41	416,121.22		
298	24.83	3/15/2051	13,882,213.69	416,466.41		
299	24.92	4/15/2051	13,893,729.51	416,811.89		
300	25.00	5/15/2051	13,905,254.89	417,157.65	2,082,333.48	
		TOTAL	**3,631,065,484.17**	**108,931,964.53**	**108,931,964.53**	

Lodging Tax Monthly Activity Estimate - Convention Center Hotel

Month	Year	Date	Conv. Center Hotel Room Nights	Average Daily Room Rate	Gross Taxable Activity	3% Tax Receipts	Fiscal Total	Annual Growth
1	0.08	6/15/2026	-	117.30	-	-		
2	0.17	7/15/2026	-	117.30	-	-		
3	0.25	8/15/2026	-	117.30	-	-		
4	0.33	9/15/2026	-	117.30	-	-		
5	0.42	10/15/2026	-	117.30	-	-		
6	0.50	11/15/2026	-	117.30	-	-		
7	0.58	12/15/2026	-	117.30	-	-	-	
8	0.67	1/15/2027	-	119.65	-	-		
9	0.75	2/15/2027	-	119.65	-	-		
10	0.83	3/15/2027	-	119.65	-	-		
11	0.92	4/15/2027	-	119.65	-	-		
12	1.00	5/15/2027	-	119.65	-	-		
13	1.08	6/15/2027	-	119.65	-	-		
14	1.17	7/15/2027	-	119.65	-	-		
15	1.25	8/15/2027	-	119.65	-	-		
16	1.33	9/15/2027	-	119.65	-	-		
17	1.42	10/15/2027	-	119.65	-	-		
18	1.50	11/15/2027	-	119.65	-	-		
19	1.58	12/15/2027	-	119.65	-	-	-	
20	1.67	1/15/2028	1,433.33	122.04	174,922.45	5,247.67		
21	1.75	2/15/2028	1,433.33	122.04	174,922.45	5,247.67		
22	1.83	3/15/2028	1,433.33	122.04	174,922.45	5,247.67		
23	1.92	4/15/2028	1,433.33	122.04	174,922.45	5,247.67		
24	2.00	5/15/2028	1,433.33	122.04	174,922.45	5,247.67		
25	2.08	6/15/2028	1,433.33	122.04	174,922.45	5,247.67		
26	2.17	7/15/2028	1,433.33	122.04	174,922.45	5,247.67		
27	2.25	8/15/2028	1,433.33	122.04	174,922.45	5,247.67		
28	2.33	9/15/2028	1,433.33	122.04	174,922.45	5,247.67		
29	2.42	10/15/2028	1,433.33	122.04	174,922.45	5,247.67		
30	2.50	11/15/2028	1,433.33	122.04	174,922.45	5,247.67		
31	2.58	12/15/2028	1,433.33	122.04	174,922.45	5,247.67	62,972.08	
32	2.67	1/15/2029	1,975.00	124.48	245,847.40	7,375.42		
33	2.75	2/15/2029	1,975.00	124.48	245,847.40	7,375.42		
34	2.83	3/15/2029	1,975.00	124.48	245,847.40	7,375.42		
35	2.92	4/15/2029	1,975.00	124.48	245,847.40	7,375.42		
36	3.00	5/15/2029	1,975.00	124.48	245,847.40	7,375.42		
37	3.08	6/15/2029	1,975.00	124.48	245,847.40	7,375.42		
38	3.17	7/15/2029	1,975.00	124.48	245,847.40	7,375.42		
39	3.25	8/15/2029	1,975.00	124.48	245,847.40	7,375.42		
40	3.33	9/15/2029	1,975.00	124.48	245,847.40	7,375.42		
41	3.42	10/15/2029	1,975.00	124.48	245,847.40	7,375.42		
42	3.50	11/15/2029	1,975.00	124.48	245,847.40	7,375.42		
43	3.58	12/15/2029	1,975.00	124.48	245,847.40	7,375.42	88,505.07	40.547%
44	3.67	1/15/2030	2,408.33	126.97	305,784.38	9,173.53		
45	3.75	2/15/2030	2,408.33	126.97	305,784.38	9,173.53		
46	3.83	3/15/2030	2,408.33	126.97	305,784.38	9,173.53		
47	3.92	4/15/2030	2,408.33	126.97	305,784.38	9,173.53		
48	4.00	5/15/2030	2,408.33	126.97	305,784.38	9,173.53		
49	4.08	6/15/2030	2,408.33	126.97	305,784.38	9,173.53		
50	4.17	7/15/2030	2,408.33	126.97	305,784.38	9,173.53		
51	4.25	8/15/2030	2,408.33	126.97	305,784.38	9,173.53		

Lodging Tax Monthly Activity Estimate - Convention Center Hotel

Month	Year	Date	Conv. Center Hotel Room Nights	Average Daily Room Rate	Gross Taxable Activity	3% Tax Receipts	Fiscal Total	Annual Growth
52	4.33	9/15/2030	2,408.33	126.97	305,784.38	9,173.53		
53	4.42	10/15/2030	2,408.33	126.97	305,784.38	9,173.53		
54	4.50	11/15/2030	2,408.33	126.97	305,784.38	9,173.53		
55	4.58	12/15/2030	2,408.33	126.97	305,784.38	9,173.53	110,082.38	24.380%
56	4.67	1/15/2031	2,600.00	129.51	336,722.56	10,101.68		
57	4.75	2/15/2031	2,600.00	129.51	336,722.56	10,101.68		
58	4.83	3/15/2031	2,600.00	129.51	336,722.56	10,101.68		
59	4.92	4/15/2031	2,600.00	129.51	336,722.56	10,101.68		
60	5.00	5/15/2031	2,600.00	129.51	336,722.56	10,101.68		
61	5.08	6/15/2031	2,600.00	129.51	336,722.56	10,101.68		
62	5.17	7/15/2031	2,600.00	129.51	336,722.56	10,101.68		
63	5.25	8/15/2031	2,600.00	129.51	336,722.56	10,101.68		
64	5.33	9/15/2031	2,600.00	129.51	336,722.56	10,101.68		
65	5.42	10/15/2031	2,600.00	129.51	336,722.56	10,101.68		
66	5.50	11/15/2031	2,600.00	129.51	336,722.56	10,101.68		
67	5.58	12/15/2031	2,600.00	129.51	336,722.56	10,101.68	121,220.12	10.118%
68	5.67	1/15/2032	2,600.00	132.10	343,457.01	10,303.71		
69	5.75	2/15/2032	2,600.00	132.10	343,457.01	10,303.71		
70	5.83	3/15/2032	2,600.00	132.10	343,457.01	10,303.71		
71	5.92	4/15/2032	2,600.00	132.10	343,457.01	10,303.71		
72	6.00	5/15/2032	2,600.00	132.10	343,457.01	10,303.71		
73	6.08	6/15/2032	2,600.00	132.10	343,457.01	10,303.71		
74	6.17	7/15/2032	2,600.00	132.10	343,457.01	10,303.71		
75	6.25	8/15/2032	2,600.00	132.10	343,457.01	10,303.71		
76	6.33	9/15/2032	2,600.00	132.10	343,457.01	10,303.71		
77	6.42	10/15/2032	2,600.00	132.10	343,457.01	10,303.71		
78	6.50	11/15/2032	2,600.00	132.10	343,457.01	10,303.71		
79	6.58	12/15/2032	2,600.00	132.10	343,457.01	10,303.71	123,644.53	2.000%
80	6.67	1/15/2033	2,600.00	134.74	350,326.15	10,509.78		
81	6.75	2/15/2033	2,600.00	134.74	350,326.15	10,509.78		
82	6.83	3/15/2033	2,600.00	134.74	350,326.15	10,509.78		
83	6.92	4/15/2033	2,600.00	134.74	350,326.15	10,509.78		
84	7.00	5/15/2033	2,600.00	134.74	350,326.15	10,509.78		
85	7.08	6/15/2033	2,600.00	134.74	350,326.15	10,509.78		
86	7.17	7/15/2033	2,600.00	134.74	350,326.15	10,509.78		
87	7.25	8/15/2033	2,600.00	134.74	350,326.15	10,509.78		
88	7.33	9/15/2033	2,600.00	134.74	350,326.15	10,509.78		
89	7.42	10/15/2033	2,600.00	134.74	350,326.15	10,509.78		
90	7.50	11/15/2033	2,600.00	134.74	350,326.15	10,509.78		
91	7.58	12/15/2033	2,600.00	134.74	350,326.15	10,509.78	126,117.42	2.000%
92	7.67	1/15/2034	2,600.00	137.44	357,332.68	10,719.98		
93	7.75	2/15/2034	2,600.00	137.44	357,332.68	10,719.98		
94	7.83	3/15/2034	2,600.00	137.44	357,332.68	10,719.98		
95	7.92	4/15/2034	2,600.00	137.44	357,332.68	10,719.98		
96	8.00	5/15/2034	2,600.00	137.44	357,332.68	10,719.98		
97	8.08	6/15/2034	2,600.00	137.44	357,332.68	10,719.98		
98	8.17	7/15/2034	2,600.00	137.44	357,332.68	10,719.98		
99	8.25	8/15/2034	2,600.00	137.44	357,332.68	10,719.98		
100	8.33	9/15/2034	2,600.00	137.44	357,332.68	10,719.98		
101	8.42	10/15/2034	2,600.00	137.44	357,332.68	10,719.98		
102	8.50	11/15/2034	2,600.00	137.44	357,332.68	10,719.98		

Lodging Tax Monthly Activity Estimate - Convention Center Hotel

Month	Year	Date	Conv. Center Hotel Room Nights	Average Daily Room Rate	Gross Taxable Activity	3% Tax Receipts	Fiscal Total	Annual Growth
103	8.58	12/15/2034	2,600.00	137.44	357,332.68	10,719.98	128,639.76	2.000%
104	8.67	1/15/2035	2,600.00	140.18	364,479.33	10,934.38		
105	8.75	2/15/2035	2,600.00	140.18	364,479.33	10,934.38		
106	8.83	3/15/2035	2,600.00	140.18	364,479.33	10,934.38		
107	8.92	4/15/2035	2,600.00	140.18	364,479.33	10,934.38		
108	9.00	5/15/2035	2,600.00	140.18	364,479.33	10,934.38		
109	9.08	6/15/2035	2,600.00	140.18	364,479.33	10,934.38		
110	9.17	7/15/2035	2,600.00	140.18	364,479.33	10,934.38		
111	9.25	8/15/2035	2,600.00	140.18	364,479.33	10,934.38		
112	9.33	9/15/2035	2,600.00	140.18	364,479.33	10,934.38		
113	9.42	10/15/2035	2,600.00	140.18	364,479.33	10,934.38		
114	9.50	11/15/2035	2,600.00	140.18	364,479.33	10,934.38		
115	9.58	12/15/2035	2,600.00	140.18	364,479.33	10,934.38	131,212.56	2.000%
116	9.67	1/15/2036	2,600.00	142.99	371,768.92	11,153.07		
117	9.75	2/15/2036	2,600.00	142.99	371,768.92	11,153.07		
118	9.83	3/15/2036	2,600.00	142.99	371,768.92	11,153.07		
119	9.92	4/15/2036	2,600.00	142.99	371,768.92	11,153.07		
120	10.00	5/15/2036	2,600.00	142.99	371,768.92	11,153.07		
121	10.08	6/15/2036	2,600.00	142.99	371,768.92	11,153.07		
122	10.17	7/15/2036	2,600.00	142.99	371,768.92	11,153.07		
123	10.25	8/15/2036	2,600.00	142.99	371,768.92	11,153.07		
124	10.33	9/15/2036	2,600.00	142.99	371,768.92	11,153.07		
125	10.42	10/15/2036	2,600.00	142.99	371,768.92	11,153.07		
126	10.50	11/15/2036	2,600.00	142.99	371,768.92	11,153.07		
127	10.58	12/15/2036	2,600.00	142.99	371,768.92	11,153.07	133,836.81	2.000%
128	10.67	1/15/2037	2,600.00	144.42	375,486.61	11,264.60		
129	10.75	2/15/2037	2,600.00	144.42	375,486.61	11,264.60		
130	10.83	3/15/2037	2,600.00	144.42	375,486.61	11,264.60		
131	10.92	4/15/2037	2,600.00	144.42	375,486.61	11,264.60		
132	11.00	5/15/2037	2,600.00	144.42	375,486.61	11,264.60		
133	11.08	6/15/2037	2,600.00	144.42	375,486.61	11,264.60		
134	11.17	7/15/2037	2,600.00	144.42	375,486.61	11,264.60		
135	11.25	8/15/2037	2,600.00	144.42	375,486.61	11,264.60		
136	11.33	9/15/2037	2,600.00	144.42	375,486.61	11,264.60		
137	11.42	10/15/2037	2,600.00	144.42	375,486.61	11,264.60		
138	11.50	11/15/2037	2,600.00	144.42	375,486.61	11,264.60		
139	11.58	12/15/2037	2,600.00	144.42	375,486.61	11,264.60	135,175.18	1.000%
140	11.67	1/15/2038	2,600.00	145.86	379,241.47	11,377.24		
141	11.75	2/15/2038	2,600.00	145.86	379,241.47	11,377.24		
142	11.83	3/15/2038	2,600.00	145.86	379,241.47	11,377.24		
143	11.92	4/15/2038	2,600.00	145.86	379,241.47	11,377.24		
144	12.00	5/15/2038	2,600.00	145.86	379,241.47	11,377.24		
145	12.08	6/15/2038	2,600.00	145.86	379,241.47	11,377.24		
146	12.17	7/15/2038	2,600.00	145.86	379,241.47	11,377.24		
147	12.25	8/15/2038	2,600.00	145.86	379,241.47	11,377.24		
148	12.33	9/15/2038	2,600.00	145.86	379,241.47	11,377.24		
149	12.42	10/15/2038	2,600.00	145.86	379,241.47	11,377.24		
150	12.50	11/15/2038	2,600.00	145.86	379,241.47	11,377.24		
151	12.58	12/15/2038	2,600.00	145.86	379,241.47	11,377.24	136,526.93	1.000%
152	12.67	1/15/2039	2,600.00	147.32	383,033.89	11,491.02		
153	12.75	2/15/2039	2,600.00	147.32	383,033.89	11,491.02		

Lodging Tax Monthly Activity Estimate - Convention Center Hotel

Month	Year	Date	Conv. Center Hotel Room Nights	Average Daily Room Rate	Gross Taxable Activity	3% Tax Receipts	Fiscal Total	Annual Growth
154	12.83	3/15/2039	2,600.00	147.32	383,033.89	11,491.02		
155	12.92	4/15/2039	2,600.00	147.32	383,033.89	11,491.02		
156	13.00	5/15/2039	2,600.00	147.32	383,033.89	11,491.02		
157	13.08	6/15/2039	2,600.00	147.32	383,033.89	11,491.02		
158	13.17	7/15/2039	2,600.00	147.32	383,033.89	11,491.02		
159	13.25	8/15/2039	2,600.00	147.32	383,033.89	11,491.02		
160	13.33	9/15/2039	2,600.00	147.32	383,033.89	11,491.02		
161	13.42	10/15/2039	2,600.00	147.32	383,033.89	11,491.02		
162	13.50	11/15/2039	2,600.00	147.32	383,033.89	11,491.02		
163	13.58	12/15/2039	2,600.00	147.32	383,033.89	11,491.02	137,892.20	1.000%
164	13.67	1/15/2040	2,600.00	148.79	386,864.23	11,605.93		
165	13.75	2/15/2040	2,600.00	148.79	386,864.23	11,605.93		
166	13.83	3/15/2040	2,600.00	148.79	386,864.23	11,605.93		
167	13.92	4/15/2040	2,600.00	148.79	386,864.23	11,605.93		
168	14.00	5/15/2040	2,600.00	148.79	386,864.23	11,605.93		
169	14.08	6/15/2040	2,600.00	148.79	386,864.23	11,605.93		
170	14.17	7/15/2040	2,600.00	148.79	386,864.23	11,605.93		
171	14.25	8/15/2040	2,600.00	148.79	386,864.23	11,605.93		
172	14.33	9/15/2040	2,600.00	148.79	386,864.23	11,605.93		
173	14.42	10/15/2040	2,600.00	148.79	386,864.23	11,605.93		
174	14.50	11/15/2040	2,600.00	148.79	386,864.23	11,605.93		
175	14.58	12/15/2040	2,600.00	148.79	386,864.23	11,605.93	139,271.12	1.000%
176	14.67	1/15/2041	2,600.00	150.28	390,732.87	11,721.99		
177	14.75	2/15/2041	2,600.00	150.28	390,732.87	11,721.99		
178	14.83	3/15/2041	2,600.00	150.28	390,732.87	11,721.99		
179	14.92	4/15/2041	2,600.00	150.28	390,732.87	11,721.99		
180	15.00	5/15/2041	2,600.00	150.28	390,732.87	11,721.99		
181	15.08	6/15/2041	2,600.00	150.28	390,732.87	11,721.99		
182	15.17	7/15/2041	2,600.00	150.28	390,732.87	11,721.99		
183	15.25	8/15/2041	2,600.00	150.28	390,732.87	11,721.99		
184	15.33	9/15/2041	2,600.00	150.28	390,732.87	11,721.99		
185	15.42	10/15/2041	2,600.00	150.28	390,732.87	11,721.99		
186	15.50	11/15/2041	2,600.00	150.28	390,732.87	11,721.99		
187	15.58	12/15/2041	2,600.00	150.28	390,732.87	11,721.99	140,663.83	1.000%
188	15.67	1/15/2042	2,600.00	151.78	394,640.20	11,839.21		
189	15.75	2/15/2042	2,600.00	151.78	394,640.20	11,839.21		
190	15.83	3/15/2042	2,600.00	151.78	394,640.20	11,839.21		
191	15.92	4/15/2042	2,600.00	151.78	394,640.20	11,839.21		
192	16.00	5/15/2042	2,600.00	151.78	394,640.20	11,839.21		
193	16.08	6/15/2042	2,600.00	151.78	394,640.20	11,839.21		
194	16.17	7/15/2042	2,600.00	151.78	394,640.20	11,839.21		
195	16.25	8/15/2042	2,600.00	151.78	394,640.20	11,839.21		
196	16.33	9/15/2042	2,600.00	151.78	394,640.20	11,839.21		
197	16.42	10/15/2042	2,600.00	151.78	394,640.20	11,839.21		
198	16.50	11/15/2042	2,600.00	151.78	394,640.20	11,839.21		
199	16.58	12/15/2042	2,600.00	151.78	394,640.20	11,839.21	142,070.47	1.000%
200	16.67	1/15/2043	2,600.00	153.30	398,586.60	11,957.60		
201	16.75	2/15/2043	2,600.00	153.30	398,586.60	11,957.60		
202	16.83	3/15/2043	2,600.00	153.30	398,586.60	11,957.60		
203	16.92	4/15/2043	2,600.00	153.30	398,586.60	11,957.60		
204	17.00	5/15/2043	2,600.00	153.30	398,586.60	11,957.60		

Lodging Tax Monthly Activity Estimate - Convention Center Hotel

Month	Year	Date	Conv. Center Hotel Room Nights	Average Daily Room Rate	Gross Taxable Activity	3% Tax Receipts	Fiscal Total	Annual Growth
205	17.08	6/15/2043	2,600.00	153.30	398,586.60	11,957.60		
206	17.17	7/15/2043	2,600.00	153.30	398,586.60	11,957.60		
207	17.25	8/15/2043	2,600.00	153.30	398,586.60	11,957.60		
208	17.33	9/15/2043	2,600.00	153.30	398,586.60	11,957.60		
209	17.42	10/15/2043	2,600.00	153.30	398,586.60	11,957.60		
210	17.50	11/15/2043	2,600.00	153.30	398,586.60	11,957.60		
211	17.58	12/15/2043	2,600.00	153.30	398,586.60	11,957.60	143,491.18	1.000%
212	17.67	1/15/2044	2,600.00	154.84	402,572.47	12,077.17		
213	17.75	2/15/2044	2,600.00	154.84	402,572.47	12,077.17		
214	17.83	3/15/2044	2,600.00	154.84	402,572.47	12,077.17		
215	17.92	4/15/2044	2,600.00	154.84	402,572.47	12,077.17		
216	18.00	5/15/2044	2,600.00	154.84	402,572.47	12,077.17		
217	18.08	6/15/2044	2,600.00	154.84	402,572.47	12,077.17		
218	18.17	7/15/2044	2,600.00	154.84	402,572.47	12,077.17		
219	18.25	8/15/2044	2,600.00	154.84	402,572.47	12,077.17		
220	18.33	9/15/2044	2,600.00	154.84	402,572.47	12,077.17		
221	18.42	10/15/2044	2,600.00	154.84	402,572.47	12,077.17		
222	18.50	11/15/2044	2,600.00	154.84	402,572.47	12,077.17		
223	18.58	12/15/2044	2,600.00	154.84	402,572.47	12,077.17	144,926.09	1.000%
224	18.67	1/15/2045	2,600.00	156.38	406,598.19	12,197.95		
225	18.75	2/15/2045	2,600.00	156.38	406,598.19	12,197.95		
226	18.83	3/15/2045	2,600.00	156.38	406,598.19	12,197.95		
227	18.92	4/15/2045	2,600.00	156.38	406,598.19	12,197.95		
228	19.00	5/15/2045	2,600.00	156.38	406,598.19	12,197.95		
229	19.08	6/15/2045	2,600.00	156.38	406,598.19	12,197.95		
230	19.17	7/15/2045	2,600.00	156.38	406,598.19	12,197.95		
231	19.25	8/15/2045	2,600.00	156.38	406,598.19	12,197.95		
232	19.33	9/15/2045	2,600.00	156.38	406,598.19	12,197.95		
233	19.42	10/15/2045	2,600.00	156.38	406,598.19	12,197.95		
234	19.50	11/15/2045	2,600.00	156.38	406,598.19	12,197.95		
235	19.58	12/15/2045	2,600.00	156.38	406,598.19	12,197.95	146,375.35	1.000%
236	19.67	1/15/2046	2,600.00	157.95	410,664.17	12,319.93		
237	19.75	2/15/2046	2,600.00	157.95	410,664.17	12,319.93		
238	19.83	3/15/2046	2,600.00	157.95	410,664.17	12,319.93		
239	19.92	4/15/2046	2,600.00	157.95	410,664.17	12,319.93		
240	20.00	5/15/2046	2,600.00	157.95	410,664.17	12,319.93		
241	20.08	6/15/2046	2,600.00	157.95	410,664.17	12,319.93		
242	20.17	7/15/2046	2,600.00	157.95	410,664.17	12,319.93		
243	20.25	8/15/2046	2,600.00	157.95	410,664.17	12,319.93		
244	20.33	9/15/2046	2,600.00	157.95	410,664.17	12,319.93		
245	20.42	10/15/2046	2,600.00	157.95	410,664.17	12,319.93		
246	20.50	11/15/2046	2,600.00	157.95	410,664.17	12,319.93		
247	20.58	12/15/2046	2,600.00	157.95	410,664.17	12,319.93	147,839.10	1.000%
248	20.67	1/15/2047	2,600.00	159.53	414,770.81	12,443.12		
249	20.75	2/15/2047	2,600.00	159.53	414,770.81	12,443.12		
250	20.83	3/15/2047	2,600.00	159.53	414,770.81	12,443.12		
251	20.92	4/15/2047	2,600.00	159.53	414,770.81	12,443.12		
252	21.00	5/15/2047	2,600.00	159.53	414,770.81	12,443.12		
253	21.08	6/15/2047	2,600.00	159.53	414,770.81	12,443.12		
254	21.17	7/15/2047	2,600.00	159.53	414,770.81	12,443.12		
255	21.25	8/15/2047	2,600.00	159.53	414,770.81	12,443.12		

Lodging Tax Monthly Activity Estimate - Convention Center Hotel

Month	Year	Date	Conv. Center Hotel Room Nights	Average Daily Room Rate	Gross Taxable Activity	3% Tax Receipts	Fiscal Total	Annual Growth
256	21.33	9/15/2047	2,600.00	159.53	414,770.81	12,443.12		
257	21.42	10/15/2047	2,600.00	159.53	414,770.81	12,443.12		
258	21.50	11/15/2047	2,600.00	159.53	414,770.81	12,443.12		
259	21.58	12/15/2047	2,600.00	159.53	414,770.81	12,443.12	149,317.49	1.000%
260	21.67	1/15/2048	2,600.00	161.12	418,918.52	12,567.56		
261	21.75	2/15/2048	2,600.00	161.12	418,918.52	12,567.56		
262	21.83	3/15/2048	2,600.00	161.12	418,918.52	12,567.56		
263	21.92	4/15/2048	2,600.00	161.12	418,918.52	12,567.56		
264	22.00	5/15/2048	2,600.00	161.12	418,918.52	12,567.56		
265	22.08	6/15/2048	2,600.00	161.12	418,918.52	12,567.56		
266	22.17	7/15/2048	2,600.00	161.12	418,918.52	12,567.56		
267	22.25	8/15/2048	2,600.00	161.12	418,918.52	12,567.56		
268	22.33	9/15/2048	2,600.00	161.12	418,918.52	12,567.56		
269	22.42	10/15/2048	2,600.00	161.12	418,918.52	12,567.56		
270	22.50	11/15/2048	2,600.00	161.12	418,918.52	12,567.56		
271	22.58	12/15/2048	2,600.00	161.12	418,918.52	12,567.56	150,810.67	1.000%
272	22.67	1/15/2049	2,600.00	162.73	423,107.71	12,693.23		
273	22.75	2/15/2049	2,600.00	162.73	423,107.71	12,693.23		
274	22.83	3/15/2049	2,600.00	162.73	423,107.71	12,693.23		
275	22.92	4/15/2049	2,600.00	162.73	423,107.71	12,693.23		
276	23.00	5/15/2049	2,600.00	162.73	423,107.71	12,693.23		
277	23.08	6/15/2049	2,600.00	162.73	423,107.71	12,693.23		
278	23.17	7/15/2049	2,600.00	162.73	423,107.71	12,693.23		
279	23.25	8/15/2049	2,600.00	162.73	423,107.71	12,693.23		
280	23.33	9/15/2049	2,600.00	162.73	423,107.71	12,693.23		
281	23.42	10/15/2049	2,600.00	162.73	423,107.71	12,693.23		
282	23.50	11/15/2049	2,600.00	162.73	423,107.71	12,693.23		
283	23.58	12/15/2049	2,600.00	162.73	423,107.71	12,693.23	152,318.77	1.000%
284	23.67	1/15/2050	2,600.00	164.36	427,338.78	12,820.16		
285	23.75	2/15/2050	2,600.00	164.36	427,338.78	12,820.16		
286	23.83	3/15/2050	2,600.00	164.36	427,338.78	12,820.16		
287	23.92	4/15/2050	2,600.00	164.36	427,338.78	12,820.16		
288	24.00	5/15/2050	2,600.00	164.36	427,338.78	12,820.16		
289	24.08	6/15/2050	2,600.00	164.36	427,338.78	12,820.16		
290	24.17	7/15/2050	2,600.00	164.36	427,338.78	12,820.16		
291	24.25	8/15/2050	2,600.00	164.36	427,338.78	12,820.16		
292	24.33	9/15/2050	2,600.00	164.36	427,338.78	12,820.16		
293	24.42	10/15/2050	2,600.00	164.36	427,338.78	12,820.16		
294	24.50	11/15/2050	2,600.00	164.36	427,338.78	12,820.16		
295	24.58	12/15/2050	2,600.00	164.36	427,338.78	12,820.16	153,841.96	1.000%
296	24.67	1/15/2051	2,600.00	166.00	431,612.17	12,948.37		
297	24.75	2/15/2051	2,600.00	166.00	431,612.17	12,948.37		
298	24.83	3/15/2051	2,600.00	166.00	431,612.17	12,948.37		
299	24.92	4/15/2051	2,600.00	166.00	431,612.17	12,948.37		
300	25.00	5/15/2051	2,600.00	166.00	431,612.17	12,948.37	64,741.83	
		TOTAL	**706,800.00**	**43,276.31**	**103,716,429.88**	**3,111,492.90**	**3,111,492.90**	

Lodging Tax Annual Activity Estimate - Convention Center Hotel

Year	Date (12/15)	Room Nights	Avg. Daily Room Rate	Gross Taxable Activity	Annual Growth
-	2026	-	117.30	-	
1.00	2027	-	119.65	-	
2.00	2028	17,200.00	122.04	2,099,069.42	
3.00	2029	23,700.00	124.48	2,950,168.85	40.547%
4.00	2030	28,900.00	126.97	3,669,412.55	24.380%
5.00	2031	31,200.00	129.51	4,040,670.76	10.118%
6.00	2032	31,200.00	132.10	4,121,484.18	2.000%
7.00	2033	31,200.00	134.74	4,203,913.86	2.000%
8.00	2034	31,200.00	137.44	4,287,992.14	2.000%
9.00	2035	31,200.00	140.18	4,373,751.98	2.000%
10.00	2036	31,200.00	142.99	4,461,227.02	2.000%
11.00	2037	31,200.00	144.42	4,505,839.29	1.000%
12.00	2038	31,200.00	145.86	4,550,897.68	1.000%
13.00	2039	31,200.00	147.32	4,596,406.66	1.000%
14.00	2040	31,200.00	148.79	4,642,370.72	1.000%
15.00	2041	31,200.00	150.28	4,688,794.43	1.000%
16.00	2042	31,200.00	151.78	4,735,682.38	1.000%
17.00	2043	31,200.00	153.30	4,783,039.20	1.000%
18.00	2044	31,200.00	154.84	4,830,869.59	1.000%
19.00	2045	31,200.00	156.38	4,879,178.29	1.000%
20.00	2046	31,200.00	157.95	4,927,970.07	1.000%
21.00	2047	31,200.00	159.53	4,977,249.77	1.000%
22.00	2048	31,200.00	161.12	5,027,022.27	1.000%
23.00	2049	31,200.00	162.73	5,077,292.49	1.000%
24.00	2050	31,200.00	164.36	5,128,065.42	1.000%
25.00	2051	31,200.00	166.00	5,179,346.07	1.000%

Bonds Performance

Sources of Funds					
Par Amount of Bonds					43,290,000.00
Original Issue Premium/(Discount)					0.00
Other Source:					0.00
Total Sources of Funds					**$43,290,000.00**
Uses of Funds					
Deposit to Project Construction Account					37,585,289.51
Deposit to Debt Service Reserve Account					5,003,520.49
Deposit to Debt Service Account (Capitalized Interest Fund)					0.00
Costs of Issuance and Underwriter's Discount	UWD	$11 / $1,000	COI	225,000.00	701,190.00
Rounding					0.00
Total Uses of Funds					**$43,515,000.00**

Date	Principal	Coupon	Interest	Total P&I	Cap. Int.	Net D/S	Fiscal Net D/S
8/1/2026							
6/1/2027	-		2,164,500.00	2,164,500.00	-	2,164,500.00	
12/1/2027	-		1,298,700.00	1,298,700.00	-	1,298,700.00	3,463,200.00
6/1/2028	-		1,298,700.00	1,298,700.00	-	1,298,700.00	
12/1/2028	510,000.00	6.000%	1,298,700.00	1,808,700.00	-	1,808,700.00	3,107,400.00
6/1/2029	-		1,283,400.00	1,283,400.00	-	1,283,400.00	
12/1/2029	630,000.00	6.000%	1,283,400.00	1,913,400.00	-	1,913,400.00	3,196,800.00
6/1/2030	-		1,264,500.00	1,264,500.00	-	1,264,500.00	
12/1/2030	765,000.00	6.000%	1,264,500.00	2,029,500.00	-	2,029,500.00	3,294,000.00
6/1/2031	-		1,241,550.00	1,241,550.00	-	1,241,550.00	
12/1/2031	1,035,000.00	6.000%	1,241,550.00	2,276,550.00	-	2,276,550.00	3,518,100.00
6/1/2032	-		1,210,500.00	1,210,500.00	-	1,210,500.00	
12/1/2032	1,170,000.00	6.000%	1,210,500.00	2,380,500.00	-	2,380,500.00	3,591,000.00
6/1/2033	-		1,175,400.00	1,175,400.00	-	1,175,400.00	
12/1/2033	1,310,000.00	6.000%	1,175,400.00	2,485,400.00	-	2,485,400.00	3,660,800.00
6/1/2034	-		1,136,100.00	1,136,100.00	-	1,136,100.00	
12/1/2034	1,460,000.00	6.000%	1,136,100.00	2,596,100.00	-	2,596,100.00	3,732,200.00
6/1/2035	-		1,092,300.00	1,092,300.00	-	1,092,300.00	
12/1/2035	1,635,000.00	6.000%	1,092,300.00	2,727,300.00	-	2,727,300.00	3,819,600.00
6/1/2036	-		1,043,250.00	1,043,250.00	-	1,043,250.00	
12/1/2036	1,805,000.00	6.000%	1,043,250.00	2,848,250.00	-	2,848,250.00	3,891,500.00
6/1/2037	-		989,100.00	989,100.00	-	989,100.00	
12/1/2037	1,965,000.00	6.000%	989,100.00	2,954,100.00	-	2,954,100.00	3,943,200.00
6/1/2038	-		930,150.00	930,150.00	-	930,150.00	
12/1/2038	2,130,000.00	6.000%	930,150.00	3,060,150.00	-	3,060,150.00	3,990,300.00
6/1/2039	-		866,250.00	866,250.00	-	866,250.00	
12/1/2039	2,310,000.00	6.000%	866,250.00	3,176,250.00	-	3,176,250.00	4,042,500.00
6/1/2040	-		796,950.00	796,950.00	-	796,950.00	
12/1/2040	2,495,000.00	6.000%	796,950.00	3,291,950.00	-	3,291,950.00	4,088,900.00
6/1/2041	-		722,100.00	722,100.00	-	722,100.00	
12/1/2041	2,695,000.00	6.000%	722,100.00	3,417,100.00	-	3,417,100.00	4,139,200.00
6/1/2042	-		641,250.00	641,250.00	-	641,250.00	
12/1/2042	2,900,000.00	6.000%	641,250.00	3,541,250.00	-	3,541,250.00	4,182,500.00
6/1/2043	-		554,250.00	554,250.00	-	554,250.00	
12/1/2043	3,115,000.00	6.000%	554,250.00	3,669,250.00	-	3,669,250.00	4,223,500.00
6/1/2044	-		460,800.00	460,800.00	-	460,800.00	
12/1/2044	3,355,000.00	6.000%	460,800.00	3,815,800.00	-	3,815,800.00	4,276,600.00
6/1/2045	-		360,150.00	360,150.00	-	360,150.00	
12/1/2045	3,605,000.00	6.000%	360,150.00	3,965,150.00	-	3,965,150.00	4,325,300.00
6/1/2046	-		252,000.00	252,000.00	-	252,000.00	
12/1/2046	8,400,000.00	6.000%	252,000.00	8,652,000.00	-	8,652,000.00	8,904,000.00
Total	**$43,290,000**		**$38,100,600**	**$81,390,600**	**$0**	**$81,390,600**	**$81,39[illegible]**

5/8/2025 *** Created by Baker Tilly Municipal Advisors, LLC ***

Debt Service Reserve Fund (DSRF)

Proof of Initial Reserve

MAXIMUM PERIODIC DEBT SERVICE	100%	8,904,000.00
AVERAGE PERIODIC DEBT SERVICE	125%	5,003,520.49

Computed Initial Requirement (Least of) **$5,003,520.49**

COMPUTE ONGOING REQUIREMENT? No

Date	Bonds Debt Service	Fiscal Net D/S	DSRF Ongoing Requirement 100% MADS	125% Avg. D/S	Req. Balance	DSRF Transfer to (from) Rev	Periodic Interest
8/1/2026	-	-	8,904,000.00	5,003,520.49	5,003,520.49		
6/1/2027	2,164,500.00		8,904,000.00	5,003,520.49	5,003,520.49	-	104,240.01
12/1/2027	1,298,700.00	3,463,200.00	8,904,000.00	5,003,520.49	5,003,520.49	-	62,544.01
6/1/2028	1,298,700.00		8,904,000.00	5,003,520.49	5,003,520.49	-	62,544.01
12/1/2028	1,808,700.00	3,107,400.00	8,904,000.00	5,003,520.49	5,003,520.49	-	62,544.01
6/1/2029	1,283,400.00		8,904,000.00	5,003,520.49	5,003,520.49	-	62,544.01
12/1/2029	1,913,400.00	3,196,800.00	8,904,000.00	5,003,520.49	5,003,520.49	-	62,544.01
6/1/2030	1,264,500.00		8,904,000.00	5,003,520.49	5,003,520.49	-	62,544.01
12/1/2030	2,029,500.00	3,294,000.00	8,904,000.00	5,003,520.49	5,003,520.49	-	62,544.01
6/1/2031	1,241,550.00		8,904,000.00	5,003,520.49	5,003,520.49	-	62,544.01
12/1/2031	2,276,550.00	3,518,100.00	8,904,000.00	5,003,520.49	5,003,520.49	-	62,544.01
6/1/2032	1,210,500.00		8,904,000.00	5,003,520.49	5,003,520.49	-	62,544.01
12/1/2032	2,380,500.00	3,591,000.00	8,904,000.00	5,003,520.49	5,003,520.49	-	62,544.01
6/1/2033	1,175,400.00		8,904,000.00	5,003,520.49	5,003,520.49	-	62,544.01
12/1/2033	2,485,400.00	3,660,800.00	8,904,000.00	5,003,520.49	5,003,520.49	-	62,544.01
6/1/2034	1,136,100.00		8,904,000.00	5,003,520.49	5,003,520.49	-	62,544.01
12/1/2034	2,596,100.00	3,732,200.00	8,904,000.00	5,003,520.49	5,003,520.49	-	62,544.01
6/1/2035	1,092,300.00		8,904,000.00	5,003,520.49	5,003,520.49	-	62,544.01
12/1/2035	2,727,300.00	3,819,600.00	8,904,000.00	5,003,520.49	5,003,520.49	-	62,544.01
6/1/2036	1,043,250.00		8,904,000.00	5,003,520.49	5,003,520.49	-	62,544.01
12/1/2036	2,848,250.00	3,891,500.00	8,904,000.00	5,003,520.49	5,003,520.49	-	62,544.01
6/1/2037	989,100.00		8,904,000.00	5,003,520.49	5,003,520.49	-	62,544.01
12/1/2037	2,954,100.00	3,943,200.00	8,904,000.00	5,003,520.49	5,003,520.49	-	62,544.01
6/1/2038	930,150.00		8,904,000.00	5,003,520.49	5,003,520.49	-	62,544.01
12/1/2038	3,060,150.00	3,990,300.00	8,904,000.00	5,003,520.49	5,003,520.49	-	62,544.01
6/1/2039	866,250.00		8,904,000.00	5,003,520.49	5,003,520.49	-	62,544.01
12/1/2039	3,176,250.00	4,042,500.00	8,904,000.00	5,003,520.49	5,003,520.49	-	62,544.01
6/1/2040	796,950.00		8,904,000.00	5,003,520.49	5,003,520.49	-	62,544.01
12/1/2040	3,291,950.00	4,088,900.00	8,904,000.00	5,003,520.49	5,003,520.49	-	62,544.01
6/1/2041	722,100.00		8,904,000.00	5,003,520.49	5,003,520.49	-	62,544.01
12/1/2041	3,417,100.00	4,139,200.00	8,904,000.00	5,003,520.49	5,003,520.49	-	62,544.01
6/1/2042	641,250.00		8,904,000.00	5,003,520.49	5,003,520.49	-	62,544.01
12/1/2042	3,541,250.00	4,182,500.00	8,904,000.00	5,003,520.49	5,003,520.49	-	62,544.01
6/1/2043	554,250.00		8,904,000.00	5,003,520.49	5,003,520.49	-	62,544.01
12/1/2043	3,669,250.00	4,223,500.00	8,904,000.00	5,003,520.49	5,003,520.49	-	62,544.01
6/1/2044	460,800.00		8,904,000.00	5,003,520.49	5,003,520.49	-	62,544.01
12/1/2044	3,815,800.00	4,276,600.00	8,904,000.00	5,003,520.49	5,003,520.49	-	62,544.01
6/1/2045	360,150.00		8,904,000.00	5,003,520.49	5,003,520.49	-	62,544.01
12/1/2045	3,965,150.00	4,325,300.00	8,904,000.00	5,003,520.49	5,003,520.49	-	62,544.01
6/1/2046	252,000.00		8,904,000.00	5,003,520.49	5,003,520.49	-	62,544.01
12/1/2046	8,652,000.00	8,904,000.00	-	-	-	5,003,520.49	62,544.01
Total	**$81,390,600**				**$200,140,820**	**$5,003,520**	**$2,543,456**

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Project Construction Fund Activity (PCF)

Term	Activity Date	PCF Beginning Bal.	Plus: Bond Proceeds Contribution	Plus: Rev. Fund PCF Contribution	Plus: PCF Interest	Less: PCF Draws	Less: PCF DSF Transfer	PCF Ending Bal.
-	8/1/2026	-	37,585,289.51	-	-	(1,879,264.48)	-	35,706,025.03
0.08	9/1/2026	35,706,025.03	-	-	74,387.55	(2,630,970.27)	(74,387.55)	33,075,054.77
0.08	10/1/2026	33,075,054.77	-	-	68,906.36	(3,758,528.95)	(68,906.36)	29,316,525.82
0.08	11/1/2026	29,316,525.82	-	-	61,076.10	(3,758,528.95)	(61,076.10)	25,557,996.87
0.08	12/1/2026	25,557,996.87	-	-	53,245.83	(1,879,264.48)	(53,245.83)	23,678,732.39
0.08	1/1/2027	23,678,732.39	-	-	49,330.69	(751,705.79)	(49,330.69)	22,927,026.60
0.08	2/1/2027	22,927,026.60	-	-	47,764.64	(751,705.79)	(47,764.64)	22,175,320.81
0.08	3/1/2027	22,175,320.81	-	-	46,198.59	(1,879,264.48)	(46,198.59)	20,296,056.33
0.08	4/1/2027	20,296,056.33	-	-	42,283.45	(2,630,970.27)	(42,283.45)	17,665,086.07
0.08	5/1/2027	17,665,086.07	-	-	36,802.26	(3,758,528.95)	(36,802.26)	13,906,557.12
0.08	6/1/2027	13,906,557.12	-	-	28,971.99	(4,510,234.74)	(28,971.99)	9,396,322.38
0.08	7/1/2027	9,396,322.38	-	-	19,575.67	(3,758,528.95)	(19,575.67)	5,637,793.43
0.08	8/1/2027	5,637,793.43	-	-	11,745.40	(3,758,528.95)	(11,745.40)	1,879,264.48
0.08	9/1/2027	1,879,264.48	-	-	3,915.13	(1,879,264.48)	(3,915.13)	0.00
0.08	10/1/2027	0.00	-	-	0.00	-	(0.00)	0.00
0.08	11/1/2027	0.00	-	-	0.00	-	(0.00)	0.00
0.08	12/1/2027	0.00	-	-	0.00	-	(0.00)	0.00
0.08	1/1/2028	0.00	-	-	0.00	-	(0.00)	0.00
0.08	2/1/2028	0.00	-	-	0.00	-	(0.00)	0.00
0.08	3/1/2028	0.00	-	-	0.00	-	(0.00)	0.00
0.08	4/1/2028	0.00	-	-	0.00	-	(0.00)	0.00
0.08	5/1/2028	0.00	-	-	0.00	-	(0.00)	0.00
0.08	6/1/2028	0.00	-	-	0.00	-	(0.00)	0.00
0.08	7/1/2028	0.00	-	-	0.00	-	(0.00)	0.00
0.08	8/1/2028	0.00	-	-	0.00	-	(0.00)	0.00
0.08	9/1/2028	0.00	-	-	0.00	-	(0.00)	0.00
0.08	10/1/2028	0.00	-	-	0.00	-	(0.00)	0.00
0.08	11/1/2028	0.00	-	-	0.00	-	(0.00)	0.00
0.08	12/1/2028	0.00	-	-	0.00	-	(0.00)	0.00
0.08	1/1/2029	0.00	-	-	0.00	-	(0.00)	0.00
0.08	2/1/2029	0.00	-	-	0.00	-	(0.00)	0.00
0.08	3/1/2029	0.00	-	-	0.00	-	(0.00)	0.00
0.08	4/1/2029	0.00	-	-	0.00	-	(0.00)	0.00
0.08	5/1/2029	0.00	-	-	0.00	-	(0.00)	0.00
0.08	6/1/2029	0.00	-	-	0.00	-	(0.00)	0.00
0.08	7/1/2029	0.00	-	-	0.00	-	(0.00)	0.00
	TOTAL	**261,217,762.08**	**37,585,289.51**	**-**	**544,203.67**	**(37,585,289.51)**	**(544,203.67)**	

Capital Improvements

Fiscal Year	Major Expenditures	Total Expenditures
2026	100,000.00	100,000.00
2027	100,000.00	100,000.00
2028	100,000.00	100,000.00
2029	250,000.00	250,000.00
2030	250,000.00	250,000.00
2031	250,000.00	250,000.00
2032	250,000.00	250,000.00
2033	250,000.00	250,000.00
2034	250,000.00	250,000.00
2035	250,000.00	250,000.00
2036	250,000.00	250,000.00
2037	250,000.00	250,000.00
2038	250,000.00	250,000.00
2039	250,000.00	250,000.00
2040	250,000.00	250,000.00
2041	250,000.00	250,000.00
2042	250,000.00	250,000.00
2043	250,000.00	250,000.00
2044	250,000.00	250,000.00
2045	250,000.00	250,000.00
2046	250,000.00	250,000.00
2047	250,000.00	250,000.00
2048	250,000.00	250,000.00
2049	250,000.00	250,000.00
2050	250,000.00	250,000.00
2051	250,000.00	250,000.00
TOTAL	**6,050,000.00**	**6,050,000.00**