

Minutes of the Board of Directors
Fargo-Moorhead Convention & Visitors Bureau
Wednesday October 23, 2024

Members Present: Clare Hughes, Kember Anderson, Emily Nielsen, Nicole Steen Dutton, James Stinsman, Holly Heitkamp, Ramon Sosa, Casey Sanders-Berglund, Kira Odenbach, Kimberly Busch

Members Absent: Doug Peters

Others Present: Charley Johnson, Stephonie Broughton, Rachel Williams, Marissa Porter, Visit FM. Jessie Rock & David Schlossman, FMSM

- Vice-Chair Clare Hughes called the meeting to order.
- A motion was made (Holly), seconded (Emily), and passed approving the September 4 Minutes.
- Jessie Rock and Dave Schlossman made a presentation requesting a Capital Grant for architectural design of the proposed FM Science Museum. After the presentation and Q & A period, Holly moved, James seconded, and the Board approved a \$300,000 grant (payable in one installment) for the project. The Board also said the FMSM could return after further fundraising and make another request for construction costs.
- The Board approved moving the January 22 meeting to February 4 due to staff conflicts.
- The Board Reviewed September financials.
- The CEO asked the Board to transfer up to \$350,000 from operating reserves to the capital fund so additional payments could be made on pledges to the Fargo Sports Center and the Concordia College track, turf & Lights project. After discussion, James moved, Ramon seconded, and the Board approved the request.
- After discussion and minor adjustments to the Operating and Capital budgets, Holly moved, Ramon seconded, and the Board approved the 2025 operating budget. Next, after further discussion and adjustments, Emily moved, Kember seconded, and the Board approved the 2025 Capital budget. The Board decided to table final approval of staff salaries until the next meeting.
- The CEO & Board reviewed the ongoing informational campaign concerning the proposed 3% increase in the lodging tax, and briefly discussed the upcoming Hotel GM election for seats currently held by Emily and Clare. Both have expressed interest in seeking another 3-year term.
- The meeting was adjourned. (Casey moved, Kember seconded)

The next regular Board Meeting is scheduled for 7:30 am on Wednesday, December 11, 2024, in the FMCVB Boardroom.