

Fayetteville Area Convention and Visitors Bureau, Inc.

04/17/20

Balance Sheet

Accrual Basis

As of March 31, 2020

	<u>Mar 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
100.00 · Petty Cash	300.00
110.00 · BB&T Checking	358,600.67
111.00 · PNC Cash	86,411.59
120.00 · CD-BB&T	144,668.13
121.00 · CD-Select Bank	254,444.53
123.00 · CD - PNC Investments	52,102.99
125.00 · CD-First National (prevYadkin)	229,558.24
Total Checking/Savings	<u>1,126,086.15</u>
Accounts Receivable	
141.00 · Accts. Receivable - Occupancy	468,228.65
154.00 · Reimbursement	1,442.32
Total Accounts Receivable	<u>469,670.97</u>
Other Current Assets	
130.00 · Inventory Asset	10,390.94
140.00 · Prepaid Expenses	734.36
Total Other Current Assets	<u>11,125.30</u>
Total Current Assets	<u>1,606,882.42</u>
Fixed Assets	
160.00 · Furniture & Fixtures	29,321.38
170.00 · Equipment	
175.00 · Software	22,620.58
170.00 · Equipment - Other	294,346.66
Total 170.00 · Equipment	<u>316,967.24</u>
180.00 · Improvements	163,340.35
190.00 · Accumulated Deprec-Furniture	
195.00 · Accumulated Deprec-Equipment	-207,494.60
196.00 · Accumulated Deprec-Improvements	-49,102.47
197.00 · Accumulated Deprec-Software	-22,620.58
190.00 · Accumulated Deprec-Furniture - Other	-24,894.20
Total 190.00 · Accumulated Deprec-Furniture	<u>-304,111.85</u>
Total Fixed Assets	<u>205,517.12</u>
TOTAL ASSETS	<u><u>1,812,399.54</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
240.00 · Accrued Vacation	67,063.83
Total Other Current Liabilities	<u>67,063.83</u>
Total Current Liabilities	<u>67,063.83</u>
Total Liabilities	67,063.83
Equity	
310.00 · Retained Earnings	1,833,519.87
Net Income	-88,184.16
Total Equity	<u>1,745,335.71</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,812,399.54</u></u>