

Fayetteville Area Convention and Visitors Bureau, Inc.

07/21/20

Balance Sheet

Accrual Basis

As of June 30, 2020

	<u>Jun 30, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
100.00 · Petty Cash	300.00
110.00 · BB&T Checking	500,589.66
111.00 · PNC Cash	139,048.09
120.00 · CD-BB&T	144,668.13
121.00 · CD-Select Bank	255,408.34
125.00 · CD-First National (prevYadkin)	229,558.24
Total Checking/Savings	<u>1,269,572.46</u>
Accounts Receivable	
141.00 · Accts. Receivable - Occupancy	170,944.44
142.00 · Accts. Receivable - Promotional	650.00
Total Accounts Receivable	<u>171,594.44</u>
Other Current Assets	
130.00 · Inventory Asset	10,191.29
140.00 · Prepaid Expenses	4,127.69
Total Other Current Assets	<u>14,318.98</u>
Total Current Assets	<u>1,455,485.88</u>
Fixed Assets	
160.00 · Furniture & Fixtures	29,321.38
170.00 · Equipment	
175.00 · Software	22,620.58
170.00 · Equipment - Other	294,346.66
Total 170.00 · Equipment	<u>316,967.24</u>
180.00 · Improvements	163,340.35
190.00 · Accumulated Deprec-Furniture	
195.00 · Accumulated Deprec-Equipment	-210,981.92
196.00 · Accumulated Deprec-Improvements	-50,084.40
197.00 · Accumulated Deprec-Software	-22,620.58
190.00 · Accumulated Deprec-Furniture - Other	-25,035.32
Total 190.00 · Accumulated Deprec-Furniture	<u>-308,722.22</u>
Total Fixed Assets	<u>200,906.75</u>
TOTAL ASSETS	<u><u>1,656,392.63</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
240.00 · Accrued Vacation	72,439.32
245.00 · Accrued Salaries	15,095.17
Total Other Current Liabilities	<u>87,534.49</u>
Total Current Liabilities	<u>87,534.49</u>
Total Liabilities	87,534.49
Equity	
310.00 · Retained Earnings	1,833,519.87
Net Income	-264,661.73
Total Equity	<u>1,568,858.14</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,656,392.63</u></u>