

Profit & Loss Budget vs. Actual

July 2019 through June 2020

	Jul '19 - Jun 20	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
500.00 · Occupancy	2,689,060.31	3,000,000.00	-310,939.69
501.00 · Co-op Marketing	36,686.32	7,000.00	29,686.32
505.00 · Merchandise	1,508.57	1,000.00	508.57
508.00 · Interest-Certificate of De...	14,343.74	12,000.00	2,343.74
Total Income	2,741,598.94	3,020,000.00	-278,401.06
Cost of Goods Sold			
599.00 · Cost of Goods Sold	2,144.23	3,000.00	-855.77
Total COGS	2,144.23	3,000.00	-855.77
Gross Profit	2,739,454.71	3,017,000.00	-277,545.29
Expense			
600.00 · Benefits	101,908.72	128,902.00	-26,993.28
620.00 · Building & Occupancy	146,067.62	150,696.00	-4,628.38
650.00 · Compensation	697,615.92	709,952.00	-12,336.08
700.00 · Consulting	37,689.58	47,500.00	-9,810.42
750.00 · Education	40,643.41	47,500.00	-6,856.59
800.00 · Employment Expenses	49,517.69	57,500.00	-7,982.31
820.00 · Small Equipment	161,340.59	164,000.00	-2,659.41
840.00 · Marketing	1,669,939.34	1,596,200.00	73,739.34
885.00 · Radio Equipment/FAVOR	3,687.39	7,000.00	-3,312.61
900.00 · Operating Expenses	89,706.18	101,750.00	-12,043.82
930.00 · Transportation	6,000.00	6,000.00	0.00
Total Expense	3,004,116.44	3,017,000.00	-12,883.56
Net Ordinary Income	-264,661.73	0.00	-264,661.73
Net Income	-264,661.73	0.00	-264,661.73