

Budget & Financial Plan: Budgeted Revenues, Expenditures, And Changes In Current Net Assets

	Last Year (Actual) 2008	Current Year (Estimated) 2009	Next Year (Adopted) 2010	Proposed 2011	Proposed 2012	Proposed 2013
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$704,396	\$779,021	\$710,525	\$750,000	\$780,000	\$825,000
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$122,961	\$42,575	\$42,575	\$45,000	\$55,000	\$58,000
Nonoperating Revenues						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$203,066	\$96,000	\$86,000	\$66,000	\$61,500	\$60,000
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$4,499	\$2,400	\$3,000	\$3,300	\$4,000	\$5,500
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$1,034,922	\$919,996	\$842,100	\$864,300	\$900,500	\$948,500
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$273,418	\$270,959	\$280,000	\$294,000	\$304,000	\$320,000
Other Employee Benefits	\$65,570	\$36,541	\$38,000	\$40,000	\$44,000	\$45,000
Professional Services Contracts	\$365,392	\$374,025	\$327,250	\$330,000	\$340,000	\$365,000
Supplies and Materials	\$23,638	\$32,175	\$29,000	\$34,000	\$38,000	\$40,000
Other Operating Expenditures	\$185,406	\$182,116	\$154,000	\$152,000	\$160,000	\$160,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$6,206	\$11,580	\$8,575	\$8,500	\$8,500	\$8,500
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$12,600	\$5,275	\$5,800	\$6,000	\$6,000
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$19,450	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$939,080	\$919,996	\$842,100	\$864,300	\$900,500	\$944,500
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$95,842	\$0	\$0	\$0	\$0	\$4,000

The authority's budget, as presented to the Board of Directors, is posted on the www.visitfingerlakes.com/partners following website:

Additional Comments:

Executive Committee Meeting on 7/26/09