

Budget Report for Ontario County Four Seasons Development Corporation

Run Date: 12/18/2015

Fiscal Year Ending 09/30/2011

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2009	Current Year (Estimated) 2010	Next Year (Adopted) 2011	Proposed 2012	Proposed 2013	Proposed 2014
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$779,021	\$710,525	\$760,000	\$798,000	\$838,000	\$879,000
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$42,575	\$42,575	\$44,000	\$46,000	\$48,000	\$50,000
Nonoperating Revenues						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$96,000	\$86,000	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$2,400	\$3,000	\$2,400	\$2,400	\$2,400	\$2,400
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$919,996	\$842,100	\$806,400	\$846,400	\$888,400	\$931,400
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$270,959	\$280,000	\$207,000	\$217,000	\$228,000	\$239,000
Other Employee Benefits	\$36,541	\$38,000	\$127,750	\$134,000	\$140,000	\$147,000
Professional Services Contracts	\$374,025	\$327,250	\$279,865	\$293,800	\$308,500	\$323,900
Supplies and Materials	\$32,175	\$29,000	\$31,490	\$33,000	\$35,000	\$37,000
Other Operating Expenditures	\$182,116	\$154,000	\$148,730	\$158,035	\$166,335	\$173,935
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$11,580	\$8,575	\$4,565	\$4,565	\$4,565	\$4,565
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$12,600	\$5,275	\$7,000	\$6,000	\$6,000	\$6,000
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$919,996	\$842,100	\$806,400	\$846,400	\$888,400	\$931,400
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$0	\$0	\$0	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.visitfingerlakes.com/partners>

Additional Comments: