



Finance Committee Meeting
Minutes
Galena Country Tourism
Tuesday, August 19, 2025
Old Train Depot, 101 Bouthillier St, Galena, IL

Call to Order: 1:58 p.m.

Roll Call: Zeke Winders, Colin Sanderson, Betsy Davis, Jack Deiter, Terry Mattson, **Absent:** None

Others Present: Lori Kinnaman

Citizen Comments – None

Old Business-

The Finance Committee meeting for Galena County Tourism on August 19, 2025, reviewed the financial statements. The committee discussed potential investments and would like to explore options for investing a portion of the reserve fund into CDs to earn higher interest rates. The Depot lease agreement was confirmed for five years, with a \$5,000 annual maintenance cap. The committee also discussed options for transitioning the organization's retirement plan to a new financial manager, potentially one that provides more proactive account management. The committee suggested reaching out to the State of Illinois IOT to discuss the grant formula used for grant awards.

New Business – None

Adjourn – Sanderson motions to adjourn, Winders seconded, Meeting adjourned at 2:33 p.m.