

**Finance Committee Meeting  
Minutes  
Galena Country Tourism  
Tuesday, June 9, 2026  
Old Train Depot  
101 Bouthillier St., Galena, IL 61036**

Call to Order: 3:37 p.m.

Roll Call: Zeke Winders, Colin Sanderson (Phone), Betsy Davis, Jennifer Pickett, Terry Mattson, **Absent:** None

Others Present: Lori Kinnaman, Fallon Oldenburg

Citizen Comments – None

Old Business –

Mattson reviewed the balance sheet as of May 31, 2026, showed total assets of \$1,964,008.37, total liabilities of \$42,184, and net income of \$258,872.13. The lodging tax increased by 5.85% to \$2,065,000 for the fiscal year. Marketing expenses decreased by 35% due to in-house efforts, saving \$200,000. Total income rose by 4.83%.

New Business –

Mattson shared the Draft Budget for fiscal year 2027. The FY 27 budget proposed a 2.5% increase in lodging tax to \$2,002,342.20. The marketing budget showed an increase over the previous year's budget. The committee decided to clarify how marketing spend is labeled and communicated, especially in the Digital/Agency line item. The committee asked for more clarification in that line item.

Motion Made: Winders makes a motion to present it for recommendation at the full board, subject to making amendments on the budget line item. Ayes 4, Nays 0 - Motion Passed

Adjourn – Meeting adjourned at 4:27p.m.