



**Finance Committee Meeting
Minutes
Galena Country Tourism
Tuesday, March 18, 2025
Depot Meeting Room – Upstairs
101 Bouthillier St., Galena IL 61036**

Call to Order: 2:05 p.m.

Roll Call: Zeke Winders, Colin Sanderson, Terry Mattson, Absent: Betsy Davis, Jack Deiter

Others Present: Lori Kinnaman

Citizen Comments – None

Old Business-

Mattson reviewed the balance sheet for February 2025 and shared a letter of dormancy received from the bank on the reserve fund. Winders stated that this is sent out annually when there is no activity in the account. Sanderson recommended that \$50 be added to the fund each year to keep the account active. Mattson then reviewed the financial summary through the current fiscal year and stated that the total income is up 6%. The hotel comparison report was then reviewed for returns from January 2025 with returns up by 4% over fiscal year 2024.

New Business – None

Adjourn – Winders motions to adjourn, Sanderson seconded, Meeting adjourned at 2:18 p.m.