Finance Committee Meeting
Minutes
Galena Country Tourism
Tuesday, November 18, 2025
Old Train Depot, 101 Bouthillier St, Galena, IL

Call to Order: 2:05 p.m.

Roll Call: Colin Sanderson, Betsy Davis, Zeke Winders, Jennifer Pickett, Terry Mattson, **Absent**: None

Others Present: Lori Kinnaman

Citizen Comments – None

Old Business-

The Finance Committee meeting reviewed the financial statements, including a $755,084.95 certificate of deposit. Total assets were $877,711, with net income of $201,218 as of October 31. The combined city and county tax numbers showed a 9.32% increase year-to-date, despite a 10-15% decline in other regions. The committee discussed the 401(k) program and Empower. The audit fieldwork was completed.

New Business – None

Adjourn –Winders motions to adjourn, Meeting adjourned at 2:21 p.m.