

Executive Committee Meeting

Minutes

Galena Country Tourism
Tue., March 27, 2023, 3 p.m.

Digital

- I. Call to order - 3:02pm
- II. Roll call - Merri Sevey, Jack Deiter, Raechelle Ahmed, Betsy Rose Achett and Rose Noble.
- III. Citizen Comments - none
- IV. Old business/Director Concerns - none
- V. New business
 - a. Feb. financials - The committee reviewed the financials with no concern. Noble reminded the committee that Treasurer Sevey is signing off on bills above \$2,500. The committee then reviewed the lodgin tax collections, noting the 8% kept by the County and City - (\$65,000 for the county and \$48,000 for the City ,at a total of \$112,000)
 - b. FY24 budget draft - The committee reviewed a draft budget. This was presented with a look at current monies and projections for FY24. Noble said the point of today's review was to get start discussions and in the next few weeks the committee should be able to have a tight budget to present to the full board for approval.
 - i. prediction of \$2.3 million in collections
 - ii. Carryover funds at \$475,000
 - iii. Marketing line item at \$2 million
 - iv. Contingency/reserve to bump from \$150,00 to \$200,000
 - v. IOT Grant at \$355,000
 - vi. Salary line item at \$524,764 (add benefits and total is only 22% of budget)
 - vii. Office operations \$80,000
- VI. Executive session: Section 2 (c) (1) – Employee hiring, firing, compensation, discipline and performance.
- Deiter motions to go into Executive Session and Sevey seconds.
- VII. Adjourn - The committee exits executive session with no motions. Meeting adjourns at 3:54pm.