

Finance Committee Meeting Minutes

Galena Country Tourism
Tue., Nov. 1, 2022, 3 p.m.

DIGITAL CONFERENCE:

- I. Call to order: 3:03pm
- II. Roll call: Jack Deiter, Betsy Rose Achett, and Rose Noble. Absent: Merri Sevey.
- III. Citizen Comments: none
- IV. Old business/Director Concerns
 - a. Policy drafts: The committee presented the policy drafts by CFO by Design. Noble noted the committee will review these policies in depth at the next upcoming Finance Committee meetings.
- V. New business
 - a. The committee reviewed the Sept. financials with no questions.
 - b. Noble presented the Financial Assessment - follow-up. CFO by Design sent a proposal, per Noble's request, for conducting more regular financial procedures for the organization. The committee reviewed and agrees the price tag was too expensive. Achett suggests GCT hire CFO by Design to conduct an annual review of our financial assessment procedures. Noble confirmed she will reach out to CFO to set up.
- VI. Adjourn: The committee moved to adjourn at 3:23pm