

## Finance Committee Meeting Minutes

Galena Country Tourism  
Tue., Nov. 29, 2022, 3 p.m.

### DIGITAL CONFERENCE:

- I. Call to order: 3:03 p.m.
- II. Roll call: Jack Deiter, Merri Sevey, Raechelle Ahmed, and Rose Noble. Absent: Betsy Rose Achett
- III. Citizen Comments: none
- IV. Old business/Director Concerns: none
- V. New business
  - a. The committee reviews the October financials. Noting the booking pace is down from last year. The committee asked about the 1% tax vote and Noble confirmed it did pass but will need to follow up with the County for more details. The discussion was focused on GCT's due diligence as a board to have a fiduciary responsibility and holding local government accountable for tax dollars collected. Sevey wants to keep pushing the County for answers regarding the tax collection and reporting. Ahmed agrees. Sevey suggests Noble approach the States Attorney to see if GCT can get better reporting, ie. the spreadsheet of information collected to which the County previously voted to not share with GCT.
  - b. Financial Policy reviews
    - i. GCT Transparency Policy - The committee agreed to push to the full board for final approval.
    - ii. GCT Travel & Entertainment Policy - The committee agreed to remove language on cash advances and update the alcohol policy with specific roles. The committee will review changes at the next committee meeting.
    - iii. GCT Whistle-blower Policy - The committee agreed to push to the full board for final approval.
    - iv. GCT Conflict of Interest Policy - Sevey wants to ensure all conflicts are reported and the committee agrees to add a place for directors to disclose more information. The committee will review changes at the next committee meeting.
- VI. Adjourn - Prior to adjourning, the committee approves Noble's request to gift the admin staff \$100 each of GCT acquired Amazon gift cards. These will be gifted for the upcoming Christmas holiday. With no further business to discuss, the committee adjourns.