

## Redevelopment Commission

### Minutes June 25, 2020

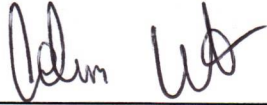
- Meeting was called to order by President Dr. David Weigel at 6:30 p.m.
- Pledge of Allegiance
- Roll Call by Secretary Darrell Poling (quorum established)
  - Dr. David Weigel-present
  - Adam Wentzel-present
  - Darrell Poling-present
  - Ken Dornich-present
  - Jaimie Humpert-present
  - Steve Doerflinger-absent
  - City Attorney Christopher Stephen-present
- Approval of February meeting minutes tabled (not available for approval)
- Approval of May 21, 2020 meeting minutes-approved as presented.
- City Engineer Ron May addressed the Commission
  - Update on Veterans Way, phase 2
    - Phase 2 of Veterans Way project scheduled for letting on July 8, 2020.
    - Most utilities are re-located. All but ETC.
    - Contractor expected to be given notice to proceed around September 1, 2020
    - 20% payment should be authorized at August 16, 2020 meeting
    - \$1 million reimbursement received from the state for right away acquisitions. Ron suggested the money be used to pay the 20% of construction cost and anticipated \$35,000 per month construction engineering costs until money is received after letting.
  - Mr. May spoke of the planning services for Capitol Improvement. Expected to have "something" in August on the plan.
  - Update on Bicycle/Pedestrian trail. Progressing slowly. Mayor has received requests for information.
- Janet Chadwell, County Auditor spoke to the commissioners about the effect of Covid19 has had on TIF district revenues, as well as other issues.
  - Goodwill has filed for NFP status, which will reduce tax revenue to the district.
  - Walmart and Staples late payments caused reduced revenue
  - Discussed parcel of land that is included in the development of the new car care/Sonic being constructed on US 421. The development is on land that is in the TIF area and some that is not. RDC will consider bringing it all under the TIF umbrella.

- Gary Smith from Reedy Financial gave a PowerPoint presentation on financial review and cash flow.
  - Motion made for Reedy Financial Group to submit monthly report for projected revenue. Motion by Ken Dornich; second by Adam Wentzel. Passed 5-0.
- President Dr. David Weigel submitted the monthly claims (\$7,212.87) for approval.
  - Motion made by Ken Dornich; second by Adam Wentzel; Approved 5-0
- David Weigel adjourned the meeting.

Adjourn

  
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David Weigel, President

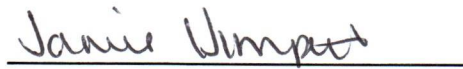
  
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Adam Wentzel, Acting Secretary VP

  
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Ken Dornich, Member

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Darrell Polling, Member

  
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Jamie Humpert, Member