

Hendricks County COVID-19 Hotel Data Monthly Report

Through the Month of October 2021

Hendricks County hotels had a strong October. Monthly Occupancy surpassed 2019 levels for the first time this year at 75.4%, equaling the pandemic high set in July. ADR also continues to rise beyond 'normal' levels. These trends have put positive pressure on RevPAR which hit a pandemic high \$83.06 in October. Also for the first time this year, all hotel metrics were above 2019 levels.

Year-to-date (YTD) averages for Occupancy (OCC), ADR and RevPAR are up slightly over September at about 64%, \$96 and \$62, respectively. While YTD averages for OCC, ADR and RevPAR are still below YTD 2019 levels, the number of rooms sold and room revenue generated through October are up over 2019.

National, Regional and Statewide Comparisons

According to STR, U.S. occupancy rose slightly month-over-month, averaging 62.9% in October. Despite the monthly increase, this was still 8.8% down from 2019 levels. This once again puts Hendricks County above the national average.

As you can see in the last chart, Hendricks County continues to outperform the state average in Occupancy.

