

Hendricks County COVID-19 Hotel Data Tracker Report

For the Week of June 21, 2020 to June 27, 2020

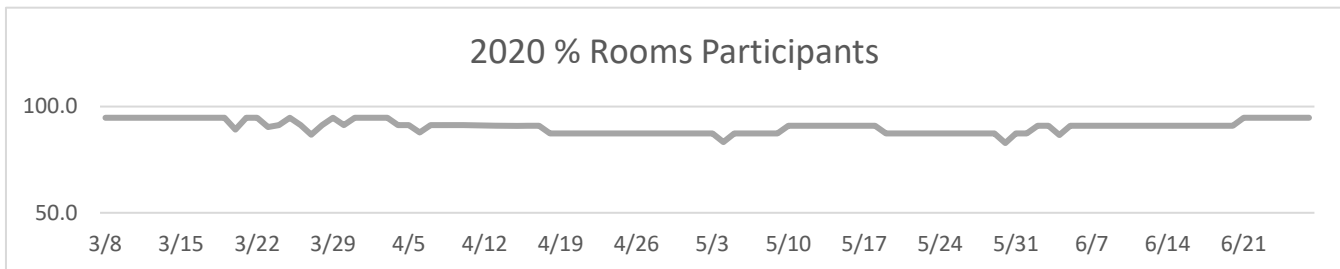
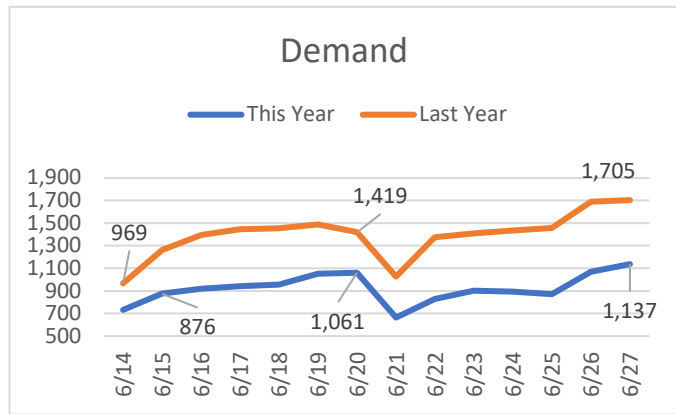
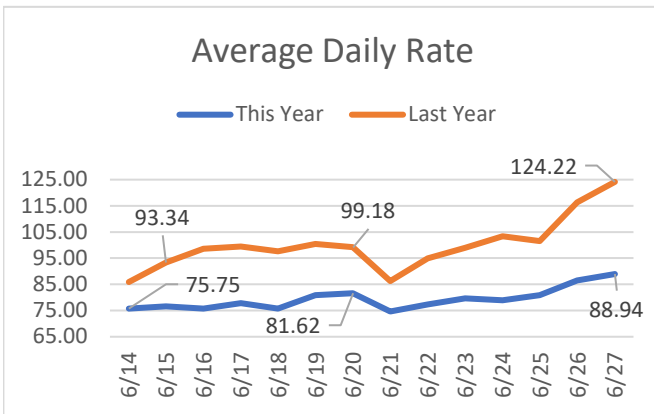
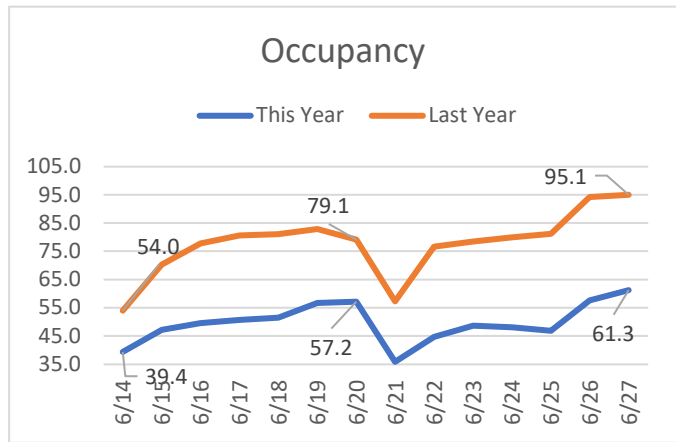
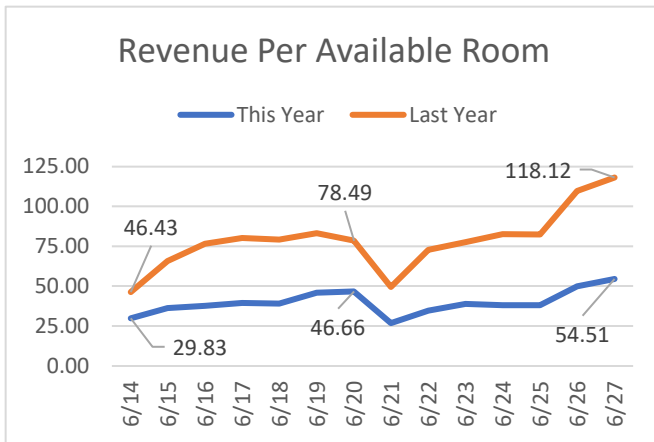
According to STR, U.S. occupancy was at 46.2%, which is 38.7% lower than the same week in 2019. The country has now seen a small weekly rise in occupancy for 11 weeks.

Hendricks County saw a slight dip in average weekly occupancy this past week. However, ADR continued to rise gradually causing a small uptick in RevPAR week-to-week. As you can see in the charts below, the general daily trend of each stat remains, although significantly lower than 2019.

The highest recorded daily occupancy was 61.3% on Saturday, the first time the county has surpassed 60% since the second week of March.

Also worth noting, the percentage of rooms participants reporting to STR has seemingly returned to the typical level for the county, which we haven't steadily seen since early March.

- RevPAR YOY % Change - Weekly: -52.7% / MTD: -48.6%
- ADR YOY % Change - Weekly: -22.4% / MTD: -19.9%
- Occupancy YOY % Change - Weekly: -39% / MTD: -35.9%



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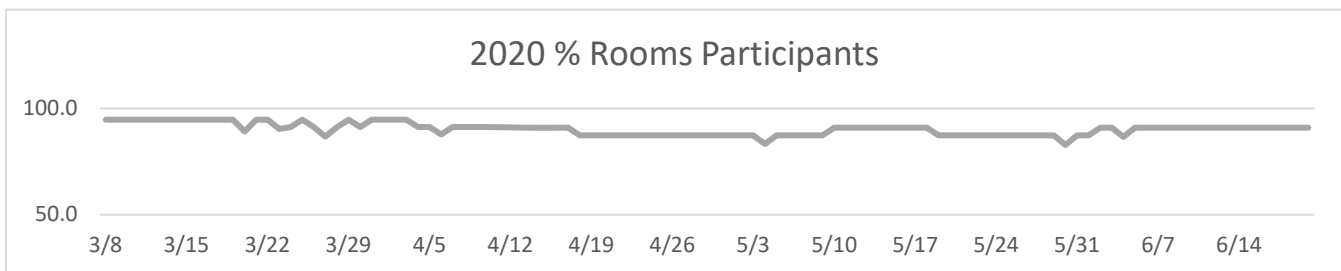
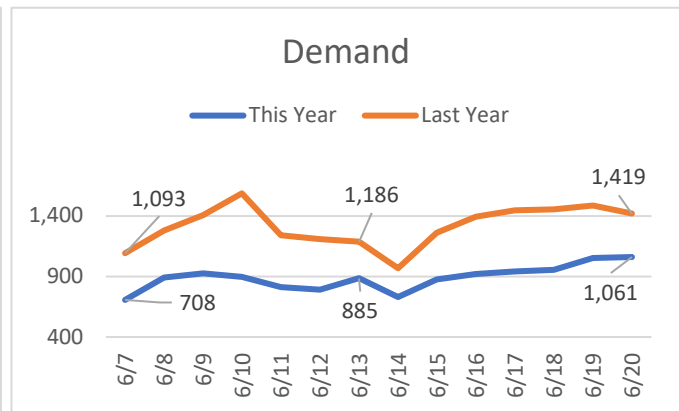
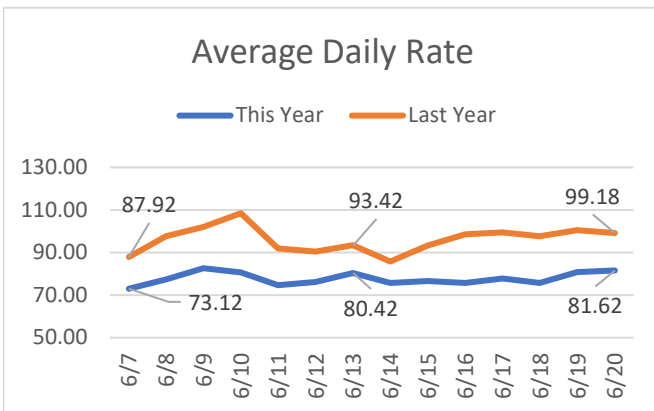
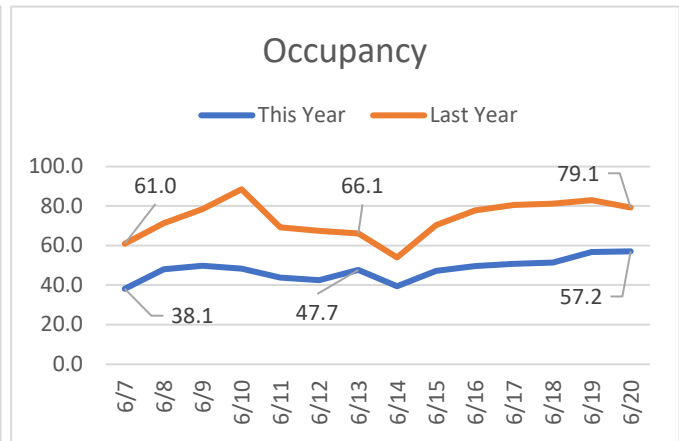
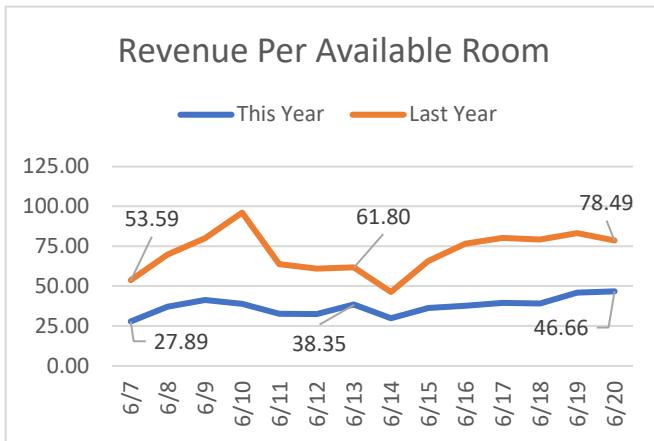
For the Week of June 14, 2020 to June 20, 2020

According to STR, U.S. occupancy continued to rise slightly for the 10th consecutive week, up to 43.9% for the week. That puts the U.S. about 42% below 2019 occupancy.

Hendricks County has seen a rise in occupancy nine of the last ten weeks. Average weekly occupancy has now surpassed 50%, with the highest recorded daily occupancy coming in at 57.2% on Saturday.

In comparison, the first major drop in average weekly occupancy, which occurred the week ending March 14, put the county at 53%. That same week in March was also the last time we saw daily occupancy close to 60%.

- RevPAR YOY % Change - Weekly: -46.1% / MTD: -49.3%
- ADR YOY % Change - Weekly: -19.6% / MTD: -20.9%
- Occupancy YOY % Change - Weekly: -33% / MTD: -35.8%



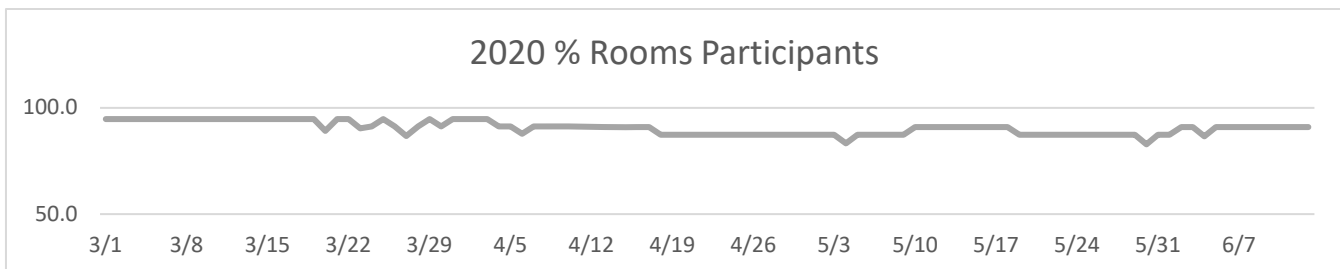
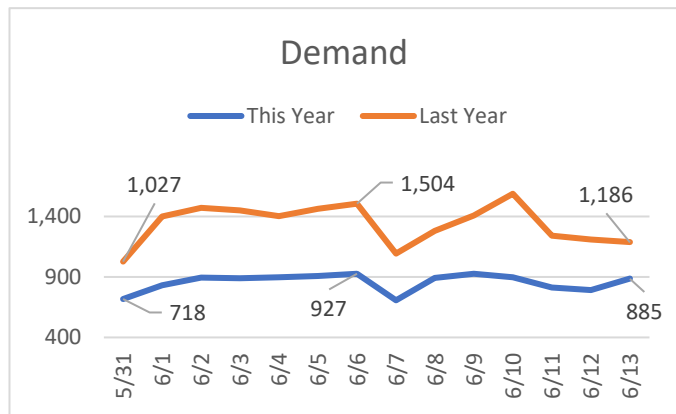
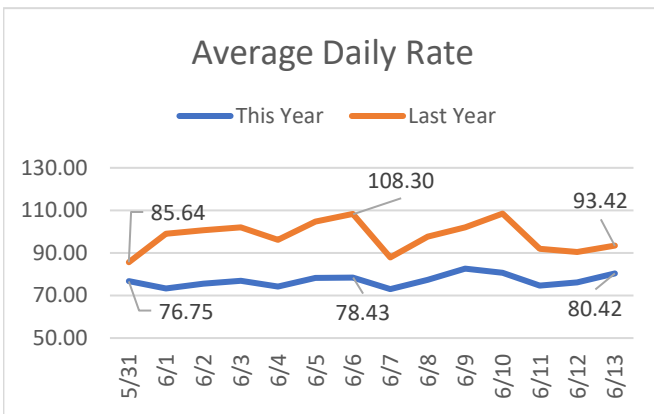
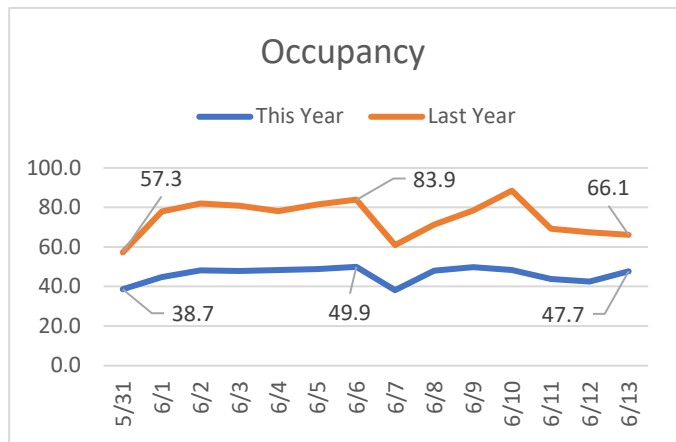
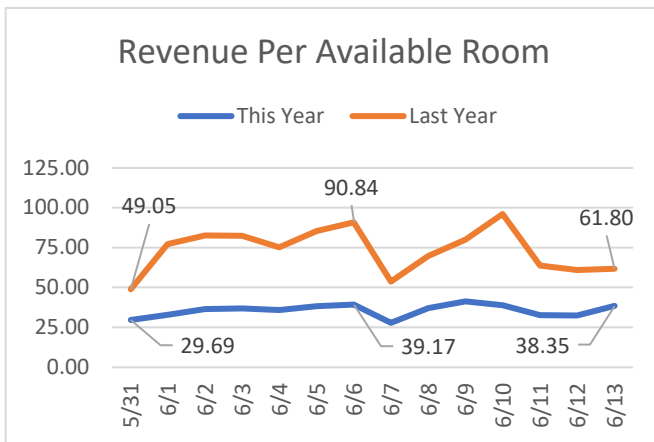
Hendricks County COVID-19 Hotel Data Tracker Report

For the Week of June 07, 2020 to June 13, 2020

According to STR, U.S. occupancy finally grew to above 40%, landing at 41.7% for the week. This was about 43% below the same week in 2019. The U.S. has now seen a 9-week growth in demand.

After an 8-week increase, Hendricks County saw its first dip in weekly occupancy. The drop was only 1% and is not of major concern since the same trend can be seen in previous years. Hendricks County is still performing **above the national average**, coming in at 45.5% for the week. The highest recorded daily occupancy was on Tuesday at 49.8%. Also worth noting, YOY decline for each stat was less severe week-to-week.

- RevPAR YOY % Change - Weekly: -48.8% / MTD: -52.9%
- ADR YOY % Change - Weekly: -19.3% / MTD: -22.5%
- Occupancy YOY % Change - Weekly: -36.6% / MTD: -39.2%



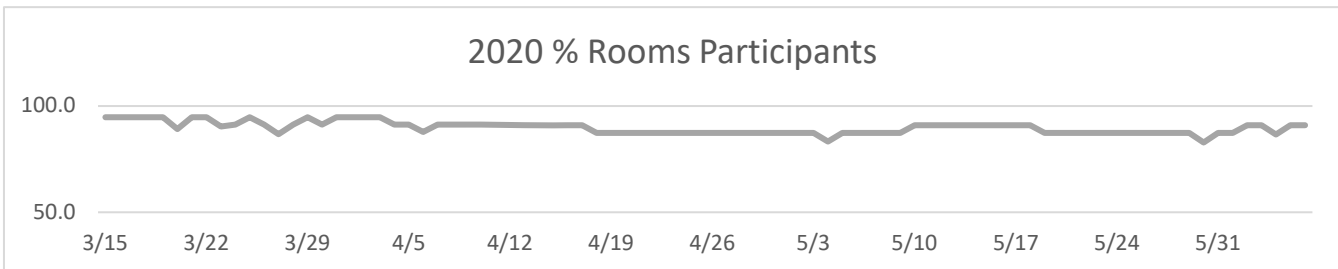
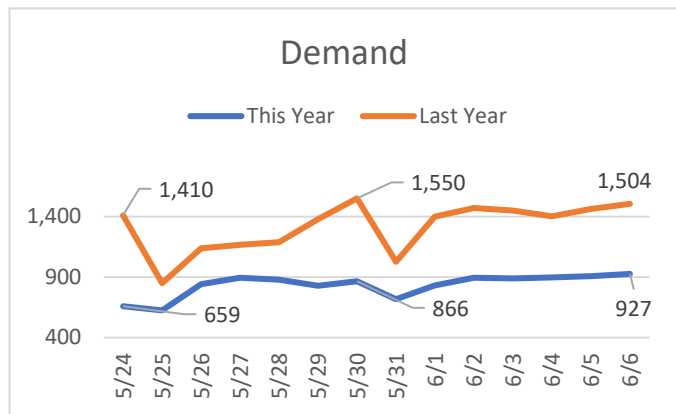
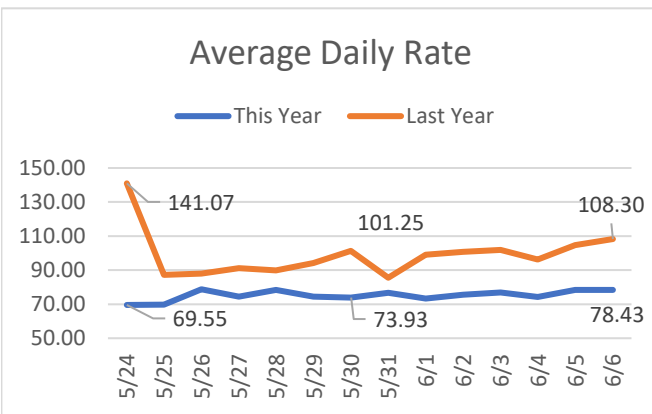
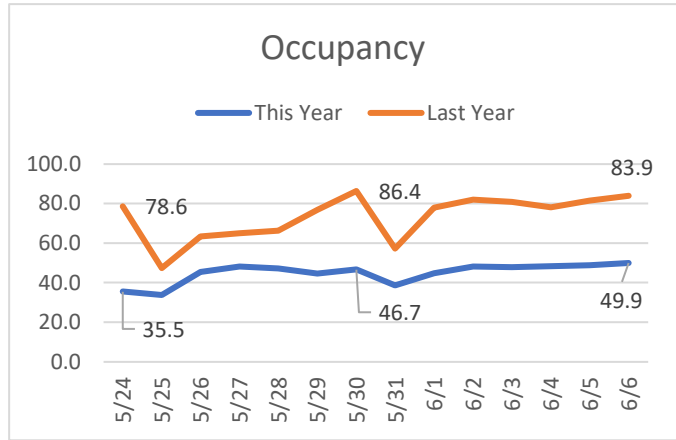
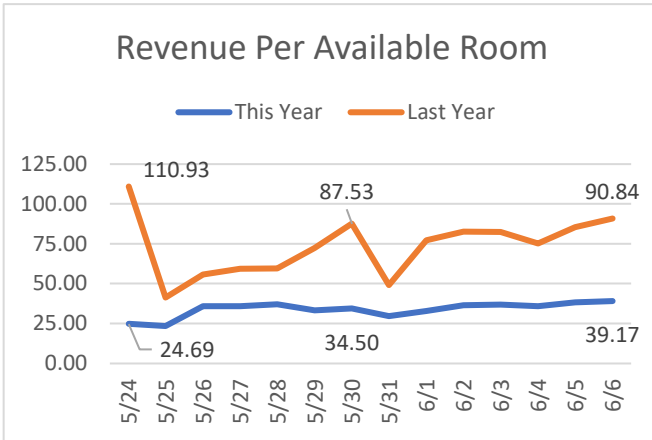
Hendricks County COVID-19 Hotel Data Tracker Report

For the Week of May 31, 2020 to June 06, 2020

According to STR, U.S. occupancy was at 39.3%, showing a 45.3% YOY decrease. While room demand is still highest for the economy properties, all hotel classes are now averaging above 20% occupancy.

Hendricks County has now seen a gradual **8-week increase in occupancy**, averaging at about **47%** for the week. This puts Hendricks County **above the national average by over 7%**. The highest recorded daily occupancy was on Saturday at 49.9%.

- RevPAR YOY % Change - Weekly: -54.1% / MTD: -63.4%
- ADR YOY % Change - Weekly: -23.9% / MTD: -30.0%
- Occupancy YOY % Change - Weekly: -39.7% / MTD: -47.8%



Hendricks County COVID-19 Hotel Data Tracker Report

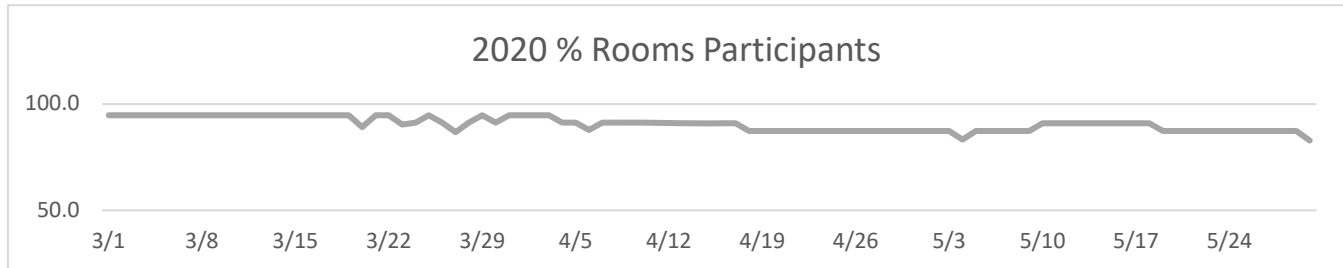
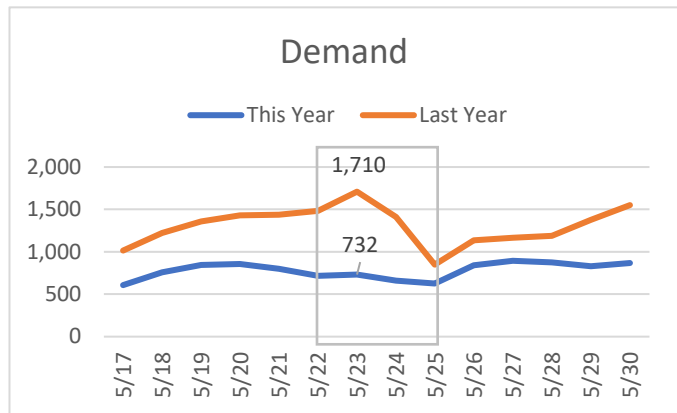
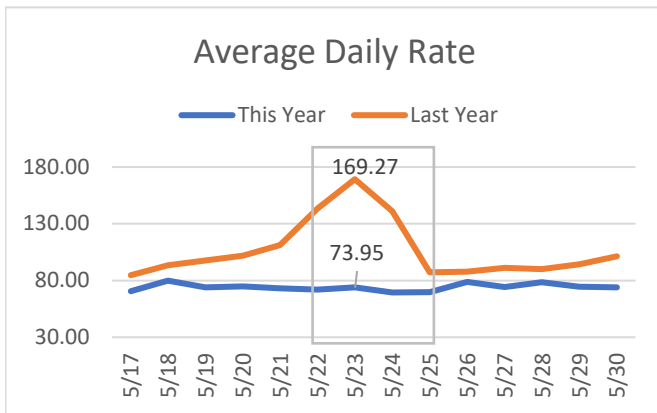
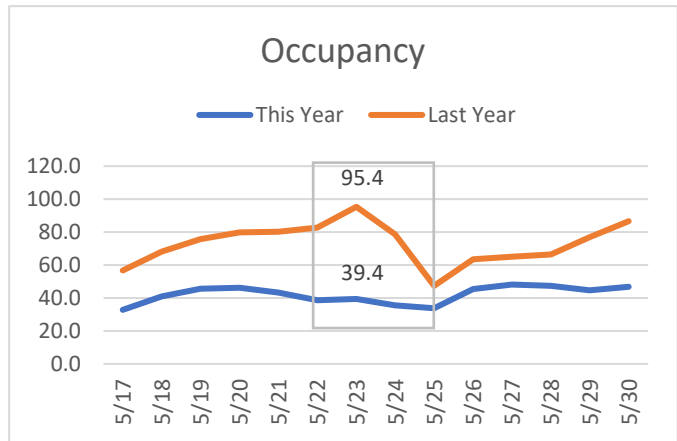
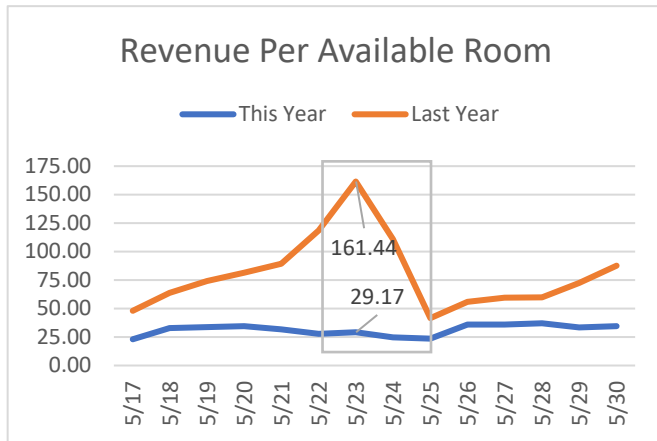
For the Week of May 24, 2020 to May 30, 2020

According to STR, U.S. occupancy was at 36.6%, about 43% lower than the same week 2019. RevPAR was at \$30.34, showing a 62.1% YOY decline.

Hendricks County has now seen a gradual **7-week increase in occupancy**, averaging at about **43%** for the week. The highest recorded daily occupancy was on Wednesday at 48.2%.

The impact of **missing out on major travel holidays and events** was made obvious on Memorial Day weekend (highlighted below). The lack of Indy 500 demand caused YOY decline to skyrocket that weekend.

- RevPAR YOY % Change - Weekly: -53.9% / MTD: -63.5%
- ADR YOY % Change - Weekly: -25.9% / MTD: -30.3%
- Occupancy YOY % Change - Weekly: -37.7% / MTD: -47.7%



Hendricks County COVID-19 Hotel Data Tracker Report

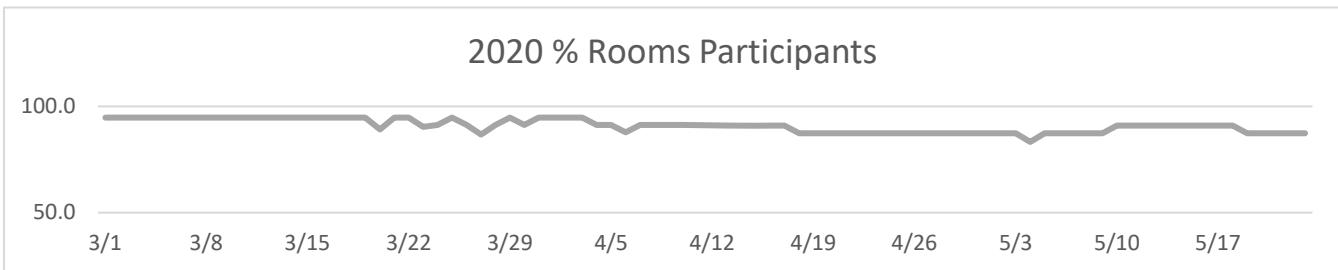
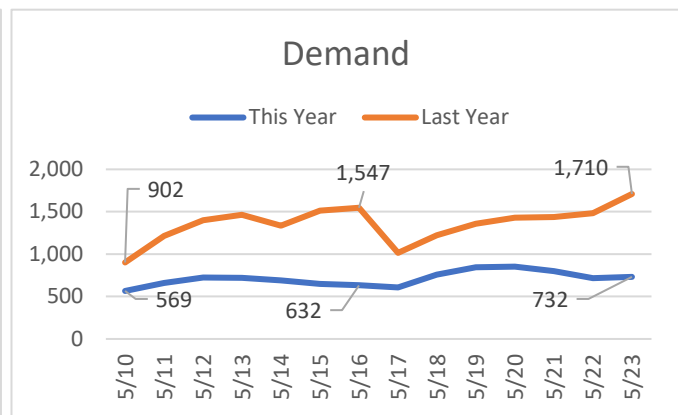
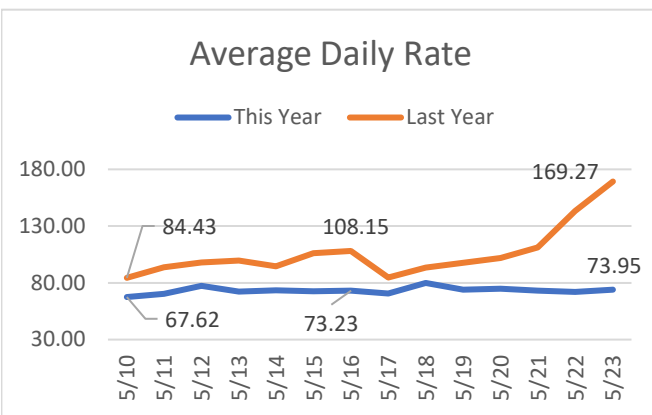
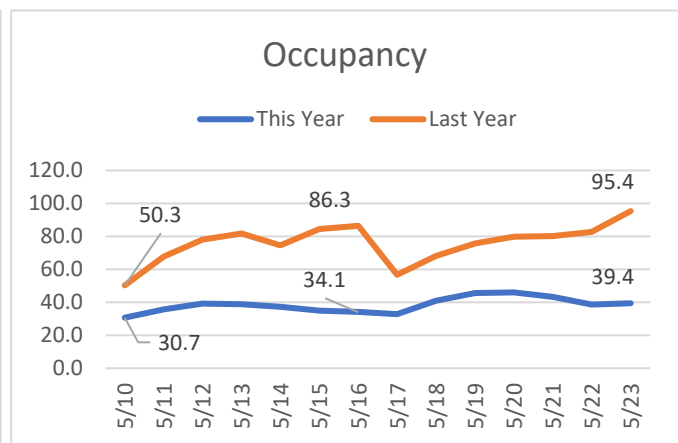
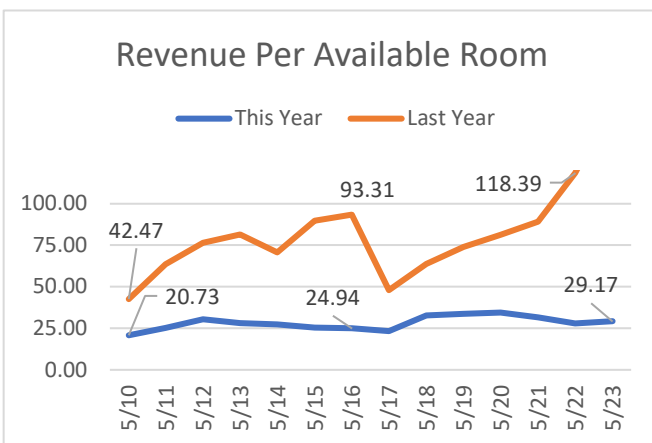
For the Week of May 17, 2020 to May 23, 2020

According to STR, U.S. Occupancy continues to slowly rise and averaged 35.4% for the week (down 50.2% over 2019). RevPAR was at \$28.67 (down almost 70% YOY).

Of the Top 25 Markets, only four saw weekly occupancy above 40%, including New York City, Tampa/St. Petersburg, Norfolk/Virginia Beach and Phoenix.

Hendricks County has now seen a gradual **6-week increase in occupancy**. Average occupancy for the week was **40.9%**, a level that has not been seen since early March. The highest recorded daily occupancy was on Wednesday at 46.1%.

- RevPAR YOY % Change - Weekly: -66.6% / MTD: -63.7%
- ADR YOY % Change - Weekly: -37.2% / MTD: -27.3%
- Occupancy YOY % Change - Weekly: -46.8% / MTD: -50.1%



Hendricks County COVID-19 Hotel Data Tracker Report

For the Week of May 10, 2020 to May 16, 2020

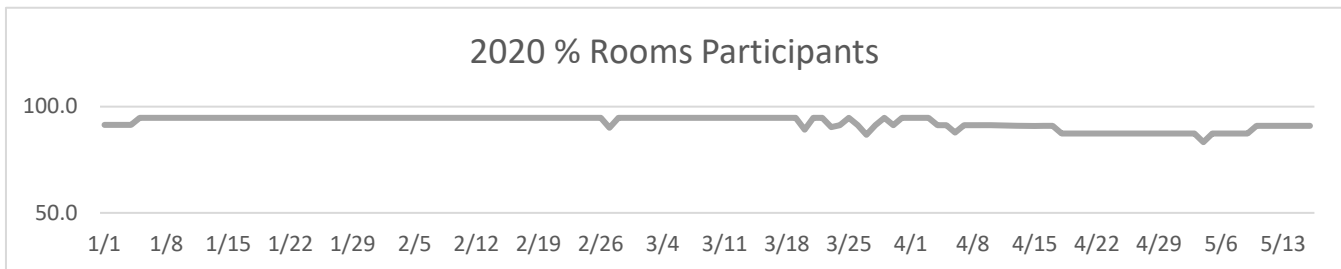
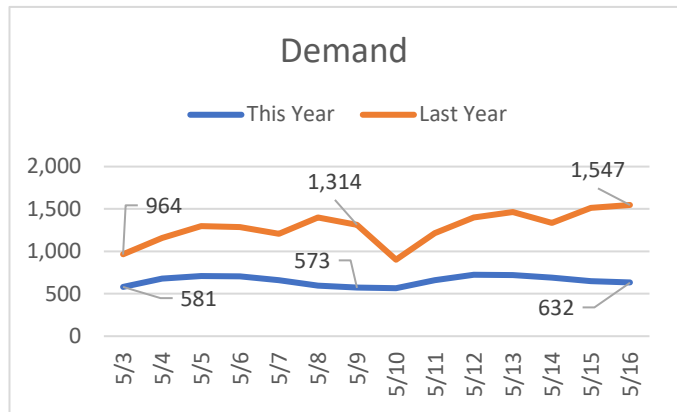
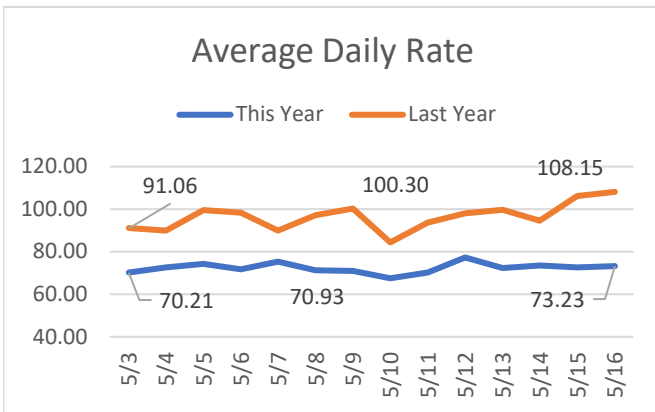
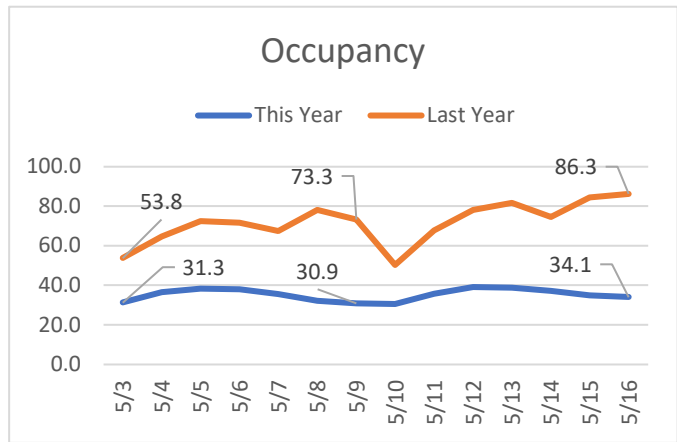
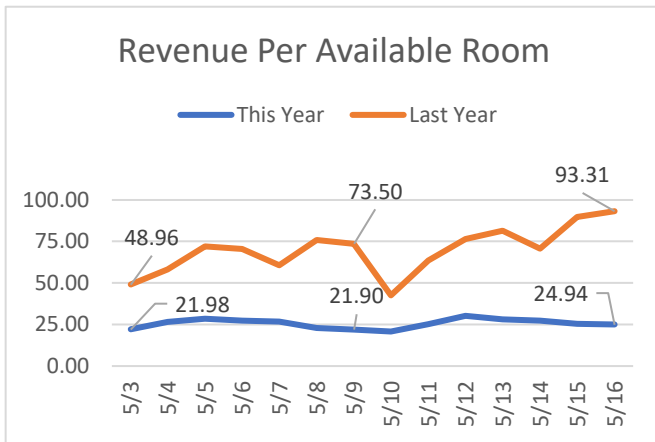
According to STR, U.S. occupancy levels showed slight gains for the fifth consecutive week. Average occupancy for the country was 32.4%, down about 54% YOY.

STR believes gradual weekly demand growth should continue now that all states have at least partially reopened.

Below are the hotel statistics as of **5/16/2020**. The previous week's report is on the next page.

Similar to the U.S. data, Hendricks County has now seen a gradual 5-week increase in occupancy levels. The highest reported daily occupancy for the week was 39.1% on May 12th, a level that hasn't been reached since late March.

- RevPAR YOY % Change - Weekly: -64.9% / MTD: -65.2%
- ADR YOY % Change - Weekly: -26.6% / MTD: -27.6%
- Occupancy YOY % Change - Weekly: -52.1% / MTD: -51.9%



Hendricks County COVID-19 Hotel Data Tracker Report

For the Week of May 03, 2020 to May 09, 2020

According to STR, the U.S. showed slight increases in occupancy (up to 30.1%) for four consecutive weeks. Room demand for the country is at a level that hasn't been reached since the end of March. Still, the increases remain very slow and vary by region.

Similar to the U.S. data, Hendricks County has now seen a 4-week increase in occupancy levels. Occupancy is down about 50% YOY. In comparison, the U.S. shows an almost 56% decline.

- RevPAR YOY % Change - Weekly: -61.7% / MTD: -67.2%
- ADR YOY % Change - Weekly: -24.1% / MTD: -29.9%
- Occupancy YOY % Change - Weekly: -49.6% / MTD: -53.2%

