

Hendricks County COVID-19 Hotel Data Tracker Report

For the Week of March 29, 2020 to April 04, 2020

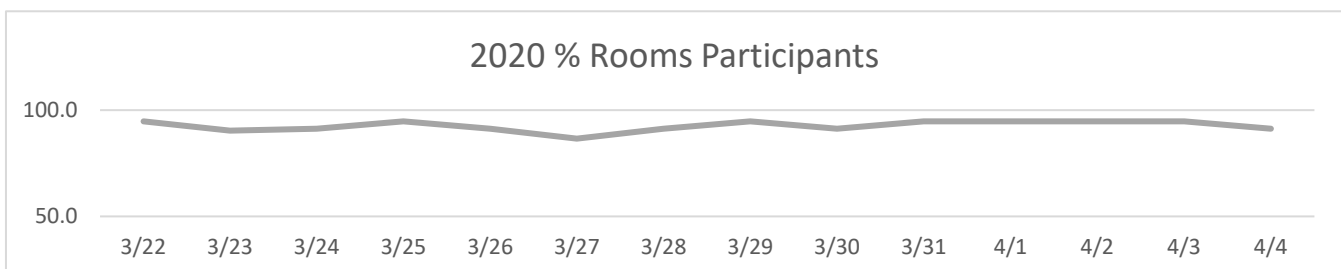
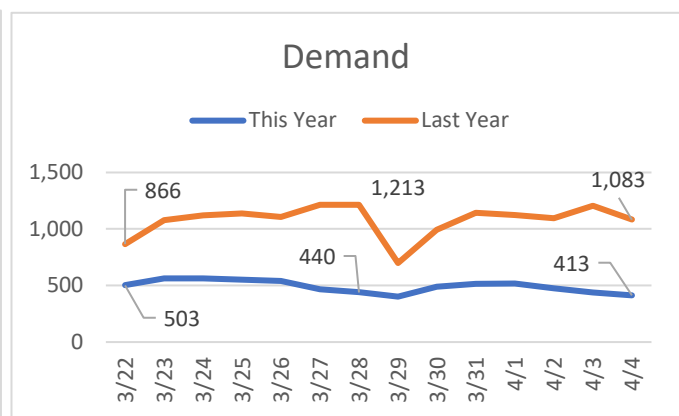
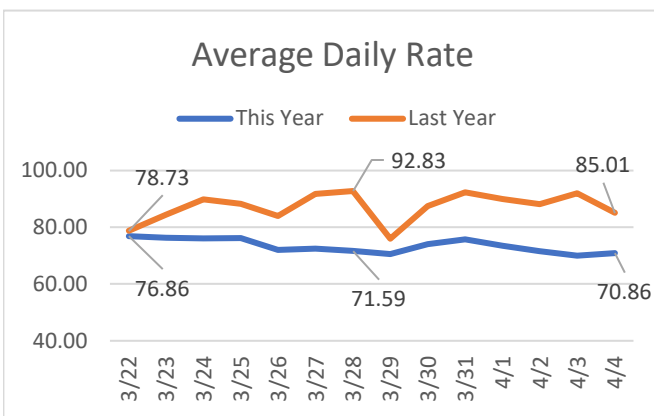
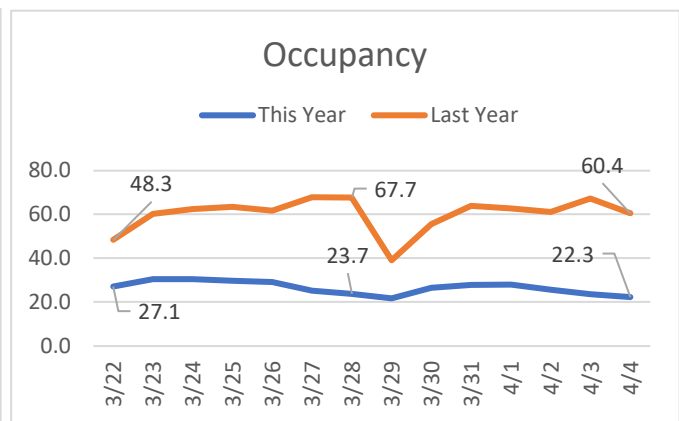
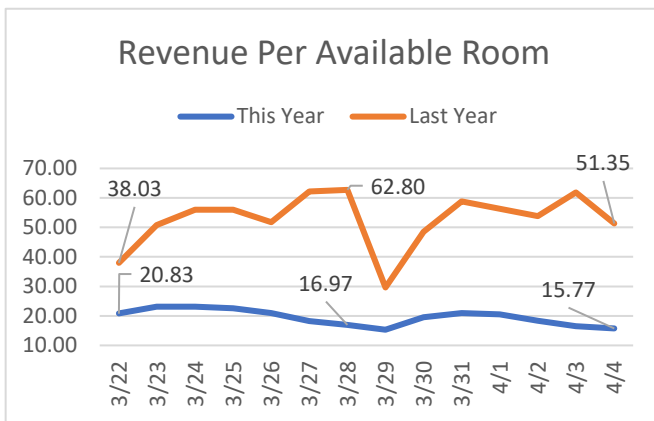
According to STR, U.S. RevPAR is down 81.6% YOY, about 12% hotel rooms are closed and occupancy seems to be evening out and holding near 22% for the country.

Using flight booking data, ADARA reported most trips are being booked 91+ days out and are mainly leisure. VFR and short-distance leisure is expected to recover the quickest among personal travel.

Below are the statistics as of 4/4/2020. The previous week's report is on the next page.

While the weekly averages in Hendricks County continue to decline, the rate of decline has slowed down compared to previous weeks.

- **RevPAR:** RevPAR - Weekly average: \$18.14 (65% decline). MTD: \$39.73 (35% decline)
- **ADR:** Weekly average: \$72.44 (18% decline). MTD: \$88.50 (less than 4% decline)
- **Occupancy:** Weekly average: 25% (57% decline). MTD: 44.9% (33% decline)



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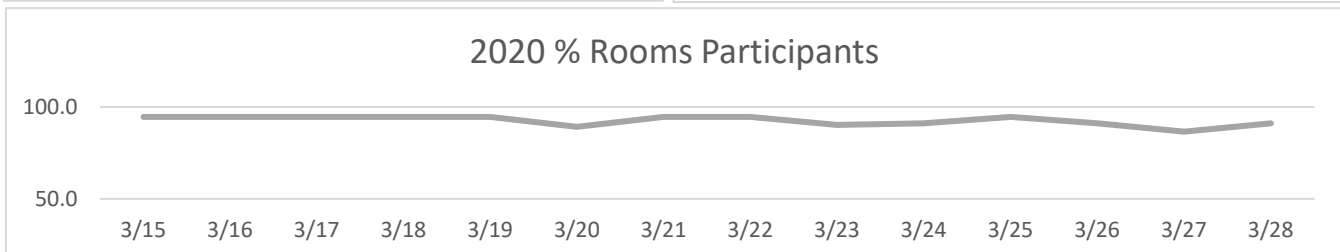
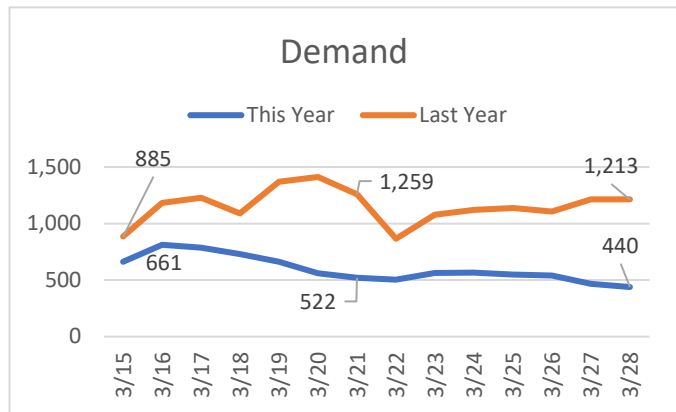
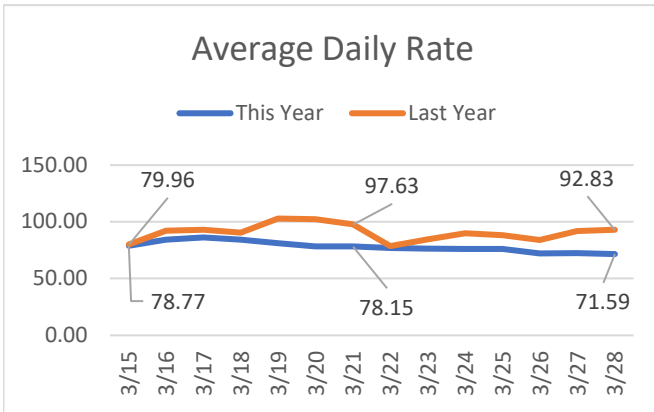
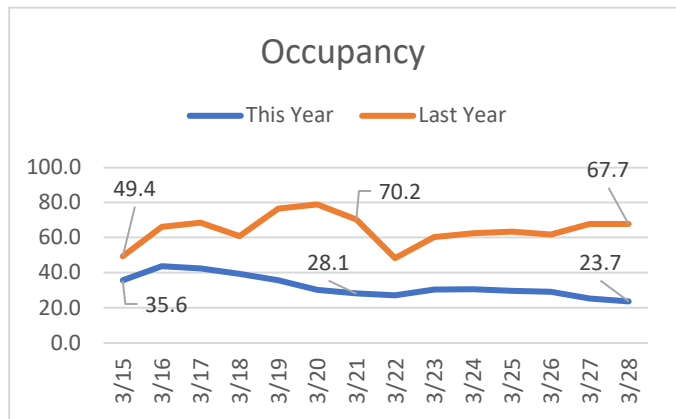
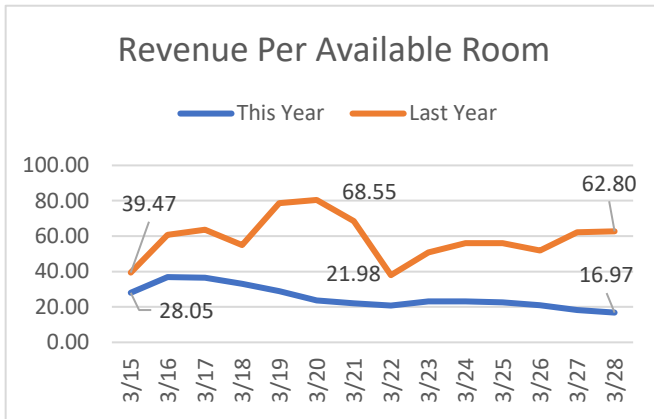
For the Week of March 22, 2020 to March 28, 2020

All top 25 U.S. markets are now below 30% occupancy. Five of these markets are below 15%.

In an updated 2020 U.S. Outlook, STR forecasted to end the year with occupancy at 37.9%, ADR at \$113 and RevPAR at \$43. These numbers are subject to change. A new forecast is projected to be released in early May.

Below are the statistics as of **3/28/2020**. The previous week's report is on the next page.

- **RevPAR:** While daily RevPAR fluctuated a bit, YOY % change continued to decline each day. For the week, RevPAR was at \$20.84, about 61% less than the same week last year. Month to date, RevPAR is down about 33% over 2019.
- **ADR:** For the week, ADR was down about 15% YOY. Month to date ADR is down 3% YOY.
- **Occupancy:** The weekly average was about 28%, a YOY decline of about 55%. Month to date, occupancy was at 47%, about 31% lower than 2019.
- **Room Inventory:** Number of rooms remained steady, but the % of rooms participants fluctuated. This shows daily data from a few properties was occasionally not received.



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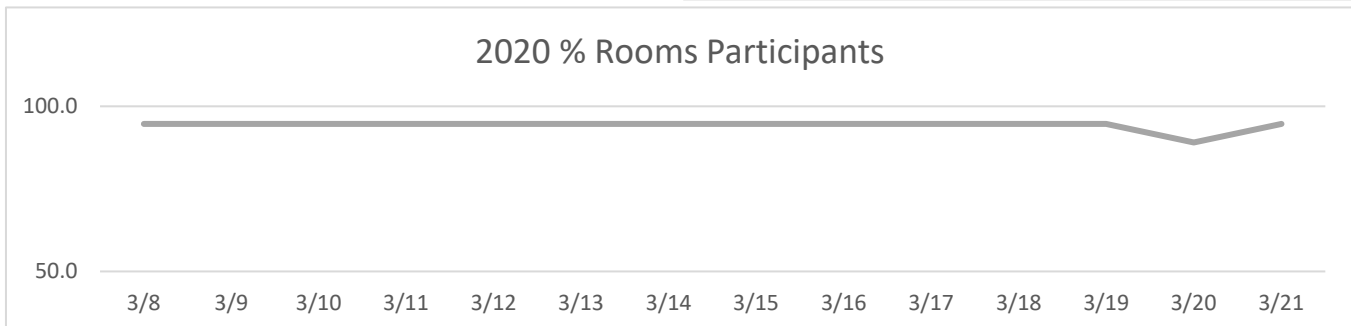
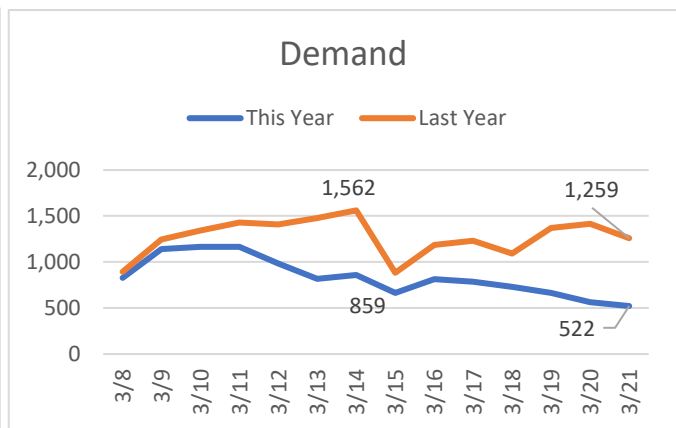
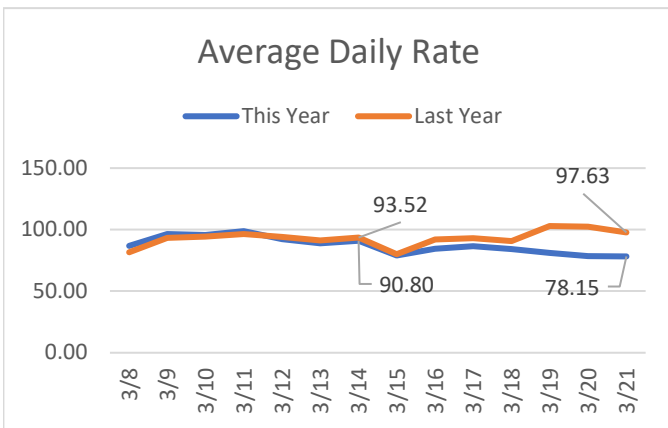
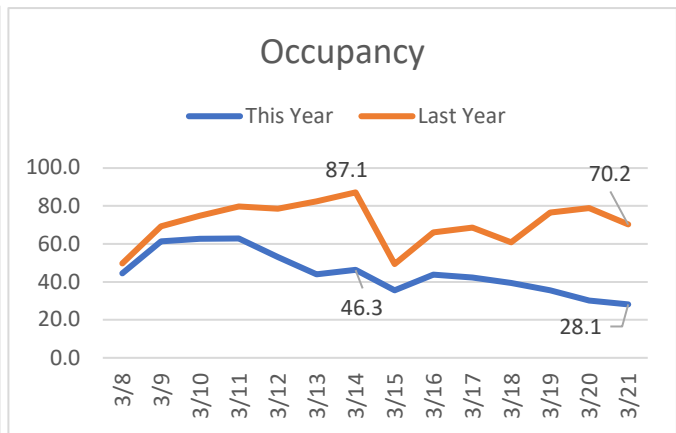
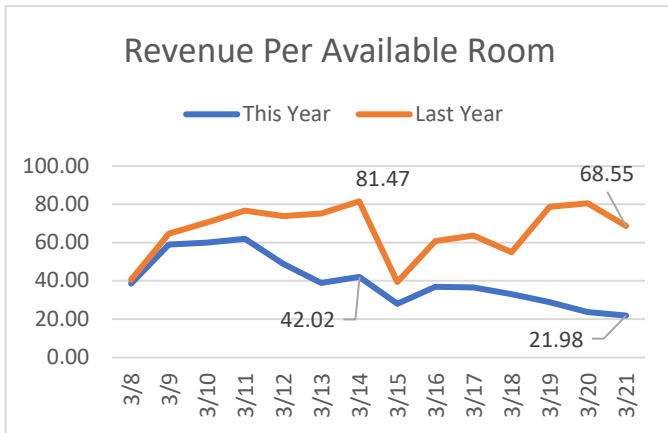
For the Week of March 15, 2020 to March 21, 2020

The U.S. reports are showing that properties within urban, suburban and airport areas are being hit the hardest in RevPAR. This is likely due to the canceling and postponement of conferences.

Of the 25 top markets in the U.S., 10 are above 30% occupancy. Hendricks County properties were at 28.1% occupancy on Saturday, March 21st.

Below are the statistics as of **3/21/2020**. The previous week's report is on the next page.

- RevPAR: We had a YOY decline of about 53%, down to \$29.86 for the weekly average. Month to date, we are down to \$49.05, a decline of about 23% over 2019.
- ADR: We are starting to see declines in ADR. For the week, we are down about 14% YOY with an average rate of \$81.98. Month to date, we are down less than 1%.
- Occupancy: For the week, we are down to 36.4%, an almost 46% decline YOY. Month to date, we are at 53.3%, an almost 23% decline over last year.



Hendricks County COVID-19 Hotel Data Tracker Report

For the Week of March 8, 2020 to March 14, 2020

The U.S. data shows that higher end hotels and urban areas where meetings are held are being hit harder. 14 of the top 25 markets were below 55% occupancy the week of March 14th. In comparison, Hendricks County ended with 53.5% occupancy for the week.

We are officially seeing the effects of COVID-19 hit Hendricks County properties. Below are the statistics as of 3/14/2020 .

- RevPAR: The drops in Occupancy caused RevPAR to follow suit. For the week, we are down 27.6%. Month to date, we are down 7.8%.
- ADR: Change was flat for the week. MTD we are up 2.3%
- Occupancy: We had a sharp decline in weekly Occupancy at -28.2% YOY. Each day's decline got steeper and by the weekend it was almost at a 50% drop off. Running Month to Date we are at -9.9% YOY so far.

