

UK'S LARGEST REGIONAL FINANCIAL, **PROFESSIONAL AND BUSINESS SERVICES HUB**

Set to see the third-fastest economic growth of all UK towns and cities over the next three years, Greater Manchester is an ambitious economic powerhouse and a competitive place to do business.

With depth and diversity across all disciplines across banking, fintech, insurance, accounting and legal, Manchester's financial, professional and business sector is the most evolved in the UK outside of London.

The city is home to some of the world's leading companies including JP Morgan, BNY Mellon, Vanguard, Freshfields Bruckhaus Deringer, Barclays and Starling Bank. As one of the UK's most innovative cities, our large and diverse Fintech sector is the UK's fastest growing and has the infrastructure and support network for complex, digitally led organisations to scale successfully. We are also a leading destination for customer and corporate services, being home to more than 54 shared service centres as well as 250 contact centres - including Worldpay, Latham & Watkins and Vodafone.

Located at the heart of the UK, with excellent connectivity to Europe and the rest of the world, Manchester provides companies with outstanding access to market. The city offers businesses a diverse and sustainable talent pool, 20% lower operating costs than in the capital and outstanding quality of life for employees, making it a high quality, low risk investment location.

UK'S LARGEST REGIONAL FINTECH ECOSYSTEM*

*Outside of London

Whitecap Consulting

THE UK'S **BEST CITY TO LIVE**

The Economist

Financial, Professional & Business Services Highlights



200+ languages spoken by multi-lingual staff

Over 25,000 students studying Law, Business and Management





Firms operating in the Fintech sector

employees in the Financial, Professional and Business Services sector



Deals totalling £7.9bn in the North West in 2022



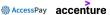
Green Finance Institute and GMCA partnership to upgrade

6U.UUU

homes and pilot Property Linked Finance, Local Climate Bonds and Green Mortgages

IN GOOD COMPANY















































BANKING AND FINANCIAL SERVICES

Financial Services institutions can harness the power of Greater Manchester's technology sector to scale their digital disruption and innovation. It's where Barclays is the region's biggest employer of tech talent, BNY Mellon expanded their cyber capabilities, and NatWest house payments innovation teams. Vanguard is embarking upon the next stage of their mission here and investors like Starling Bank and GFT collaborate to help global banks launch and modernise. With over 60 banks - half foreign-owned - across retail, corporate, wealth management and investment banking, Greater Manchester integrates intelligence, innovation and personalisation to create the bank of the future.

FINTECH

Greater Manchester's billion-pound Fintech sector consists almost 250 companies and 1/5th of the UK's home-grown Fintech unicorns. Where the UK's largest regional financial services industry converges with one of Europe's largest digital and technology clusters, the city-region is the UK's fastest growing Fintech ecosystem with specialisms across Payments, Lending, Wealthtech and Accounting. OakNorth, Adyen, Klarna and MoneySuperMarket have expanded into the city, complementing homegrown Fintechs - 81% of which are B2B - like AccessPay, Raisin and Nivo. In 65 innovation hubs, accelerators and incubators, start-ups, SMEs and larger firms collaborate and drive innovation.

GREEN FINANCE

Manchester is home to the Greater Manchester Environment Fund the UK's first regional environmental impact fund aiming to generate over £100m. Moving towards the city-region's 2038 Net Zero target, the strategic partnership of GMCA and Green Finance Institute provides practical and innovative green finance solutions to residents. Home of the modern Cooperative Movement and with a regional blueprint enabling a greener, fairer more prosperous place, Greater Manchester's supportive ecosystem is where firms can mobilise financial resources whilst focusing on their green ambitions.

LEGAL

Manchester is one of the primary legal centres outside of the capital, having the highest representation of the top 100 UK law firms and the highest number of legal offices and fee-earners outside of London. Key specialisms in the region include corporate, commercial, employment and IP across sectors such as financial services, TMT, transport, property, sport and the public sector. In addition to The University of Manchester and Manchester Metropolitan University who offer Law Degrees and Apprenticeship qualifications, Manchester also benefits from University of Law, Kaplan and BPP Law School having bases in the city.

SHARED SERVICES

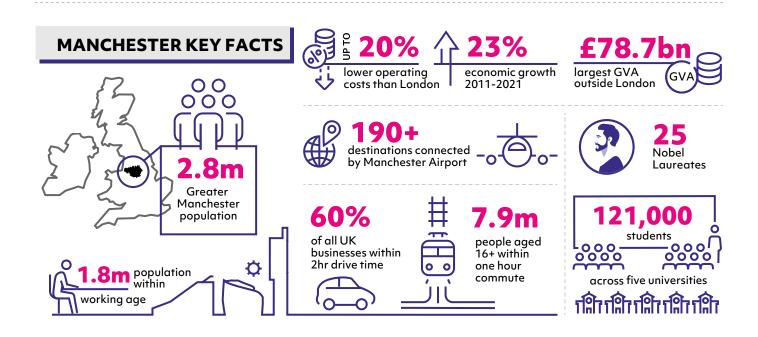
Manchester's capability to deliver world class customer services has enabled the city to cement a reputation as a global business services hub. The city has a proven track record in delivering back-office solutions that is unrivalled in Europe due to its well-established business infrastructure, multi-lingual workforce and the potential to costeffectively and efficiently scale operations.

ACCOUNTANCY

Manchester's accountancy practices provide advice on all areas of corporate finance including MBO, MBI, M&As, flotation and stock exchange advice and employs more than 22,500 people across private practice and the wider industry. Global firms including PwC, Deloitte, KPMG and EY all have a significant presence in Manchester and have all recently added technology roles to their Manchester footprint.

INSURANCE

Manchester has a longstanding history as an important centre for insurance and its related industries. The city is home to the largest general insurance community outside of London, as well as a growing broker base, with national and large provincial insurance brokers. Recent new entrants such as Berkshire Hathaway and global reinsurers are providing a new depth to the insurance sector as well as conducting R&D and tech development here in the city.



GET IN TOUCH

MIDAS, Manchester's dedicated inward investment agency, offers an extensive, free and confidential package of advice and assistance for potential investors and location consultants. MIDAS' services are available to companies of all sizes that wish to relocate to or expand within Manchester.

To find out how we can help you, contact



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