

# UK'S LARGEST REGIONAL FINANCIAL, PROFESSIONAL AND BUSINESS SERVICES HUB

**Home to the UK's fastest growing regional economy, Manchester has established a strong reputation as an economic powerhouse and a competitive place to do business.**

With depth and diversity across all disciplines from banking, financial services to insurance, accounting and legal, Manchester's financial, professional and business sector is the most evolved in the UK outside of London.

The city is home to some of the world's leading financial, professional and business services companies including Barclays, BNY Mellon, Freshfields Bruckhaus Deringer, Latham & Watkins,

Starling Bank, OakNorth and Adyen. We are also a leading destination for customer and corporate services, being home to more than 54 shared service centres as well as 250 contact centres – including Worldpay, Vodafone, BUPA and Marks & Spencer.

Located at the heart of the UK, with excellent connectivity to Europe and the rest of the world, Manchester provides companies with outstanding access to market. The city offers businesses a diverse and sustainable talent pool, 20% lower operating costs than in the capital and outstanding quality of life for employees, making it a high quality, low risk investment location.

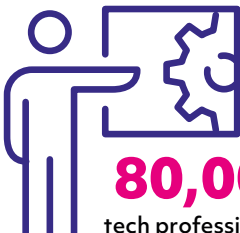
**#1 OF 15  
TECH CITIES  
(exl. London)**

CBRE

**THE UK'S  
BEST CITY  
TO LIVE**

The Economist

## Financial, Professional & Business Services Highlights



**80,000**  
tech professionals in  
Greater Manchester

**200+**  
languages spoken  
by multi-lingual staff

**25,000**  
Nearly 25,000 students  
studying Law, Business  
and Management



**£19.7bn GVA**

**130+**  
FinTechs




**311,000**  
employees in the Financial,  
Professional and Business  
Services sector



**898**  
Corporate Finance deals  
totalling £22.9bn recorded in  
the North West region in 2021



Home to Green Finance Scheme  
partnership to upgrade  
**60,000**  
homes per year across the region.

## IN GOOD COMPANY



## BANKING AND FINANCIAL SERVICES

Manchester's banking and financial services sector has evolved drastically and is now home to more than 60 banks employing over 60,000 people across a range of disciplines including retail, corporate, wealth management and investment banking. All of the UK's major retail banks have regional corporate headquarters and tech operations in Manchester. A number of investment banks also have global operations centres, head offices or regional offices here such as BNY Mellon; showing a sign of their confidence in Manchester as a place where the largest transactions can be made and signed off.

## FINTECH

Home to the UK's largest regional financial services industry and one of Europe's largest digital and technology clusters, Manchester has the fastest growing FinTech ecosystem in the UK specialising in payments, RegTech and wealth management and with a larger than average FinTech B2C sector. Manchester has seen OakNorth, Adyen, Klarna and MoneySuperMarket expand into the city, complementing homegrown FinTechs including AccessPay, Raisin and Nivo. An array of innovation hubs, accelerators and incubators underpin Manchester's FinTech ecosystem, where start-ups, SMEs and larger firms converge, collaborate and drive innovation.

## GREEN FINANCE

Manchester is home to the Greater Manchester Environment Fund (GMEF), the UK's first regional environmental impact fund, aiming to generate over £100m of funding and investment to align with projects that benefit the environment around Greater Manchester. The GM Combined Authority and the Green Finance Institute committed to a strategic partnership to provide practical and innovative green finance solutions to residents and the volume and value of green finance deals are rising exponentially as the city-region moves towards its 2038 Net Zero target. Firms find Greater Manchester's supportive ecosystem a great place to focus on their own ESG commitments.

## LEGAL

Manchester is one of the primary legal centres outside of the capital, having the highest representation of the top 100 UK law firms and the highest number of legal offices and fee-earners outside of London. Key specialisms in the region include corporate, commercial, employment and IP across sectors such as financial services, TMT, transport, property, sport and the public sector. In addition to The University of Manchester and Manchester Metropolitan University who offer Law Degrees and Apprenticeship qualifications, Manchester also benefits from University of Law, Kaplan and BPP Law School having bases in the city.

## SHARED SERVICES

Manchester's capability to deliver world class customer services has enabled the city to cement a reputation as a global business services hub. The city has a proven track record in delivering back-office solutions that is unrivalled in Europe due to its well-established business infrastructure, multi-lingual workforce and the potential to cost-effectively and efficiently scale operations.

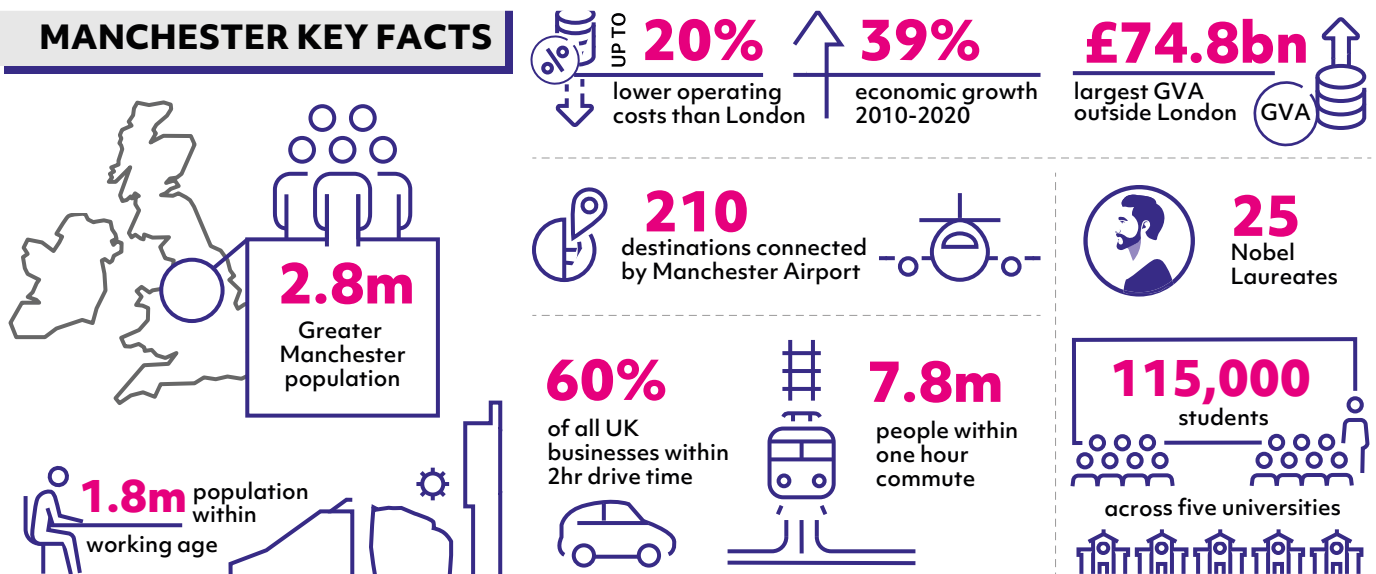
## ACCOUNTANCY

Manchester's accountancy practices provide advice on all areas of corporate finance including MBO, MBI, M&As, flotation and stock exchange advice and employs more than 22,500 people across private practice and the wider industry. Global firms including PwC, Deloitte, KPMG and EY all have a significant presence in Manchester and have all recently added technology roles to their Manchester footprint.

## INSURANCE

Manchester has a longstanding history as an important centre for insurance and its related industries. The city is home to the largest general insurance community outside of London, as well as a growing broker base, with national and large provincial insurance brokers. Recent new entrants such as Berkshire Hathaway and global reinsurers are providing a new depth to the insurance sector as well as conducting R&D and tech development here in the city.

### MANCHESTER KEY FACTS



## GET IN TOUCH

MIDAS, Manchester's dedicated inward investment agency, offers an extensive, free and confidential package of advice and assistance for potential investors and location consultants. MIDAS' services are available to companies of all sizes that wish to relocate to or expand within Manchester.

To find out how we can help you, contact



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