Monthly & YTD AirBNB Data December 2020

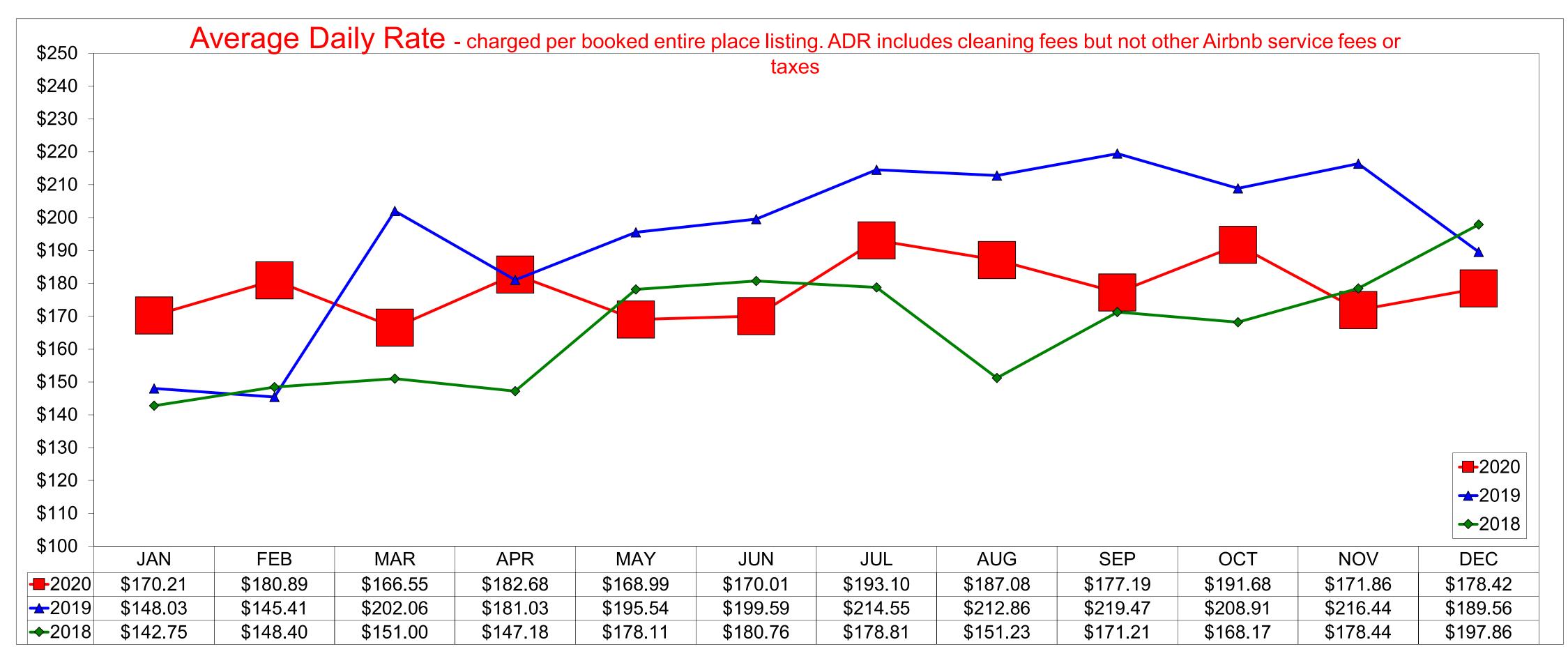
| Entire Place | | A.D | .R. | | | OCCUP | ANCY | | RevPAR | | | |
|--------------|---------|--------|--------|--------|---------|--------|-------|-------|---------|--------|--------|--------|
| | Current | % Chg | YTD | % Chg | Current | % Chg | YTD | % Chg | Current | % Chg | YTD | % Chg |
| JANUARY | 170.21 | 15.0% | 170.21 | 15.0% | 59.3% | 22.3% | 59.3% | 22.3% | 101.02 | 40.7% | 101.02 | 40.7% |
| FEBRUARY | 180.89 | 24.4% | 175.99 | 19.9% | 71.7% | 33.1% | 65.5% | 28.4% | 129.76 | 65.5% | 115.22 | 53.9% |
| MAR | 166.55 | -17.6% | 172.60 | 1.2% | 59.4% | -10.0% | 63.2% | 11.7% | 98.96 | -25.8% | 109.01 | 13.0% |
| APRIL | 182.68 | 0.9% | 174.65 | 0.6% | 59.7% | -2.3% | 62.4% | 8.0% | 109.01 | -1.4% | 109.01 | 8.6% |
| MAY | 168.99 | -13.6% | 173.51 | -3.1% | 66.8% | 8.5% | 63.3% | 7.8% | 112.93 | -6.2% | 109.76 | 4.4% |
| JUNE | 170.01 | -14.8% | 172.92 | -5.6% | 62.4% | -15.3% | 63.1% | 3.2% | 106.11 | -27.8% | 109.13 | -2.5% |
| JULY | 193.10 | -10.0% | 176.21 | -6.5% | 61.9% | -13.4% | 62.9% | 0.4% | 119.57 | -22.1% | 110.87 | -6.2% |
| AUGUST | 187.08 | -12.1% | 177.38 | -7.8% | 58.1% | -5.5% | 62.4% | -0.2% | 108.65 | -17.0% | 110.61 | -8.0% |
| SEPTEMBER | 177.19 | -19.3% | 177.37 | -9.6% | 54.7% | -18.9% | 61.6% | -2.4% | 97.01 | -34.5% | 109.32 | -11.8% |
| OCTOBER | 191.68 | -8.2% | 178.37 | -9.9% | 49.4% | -23.9% | 60.6% | -4.5% | 94.61 | -30.2% | 108.05 | -13.9% |
| NOVEMBER | 171.86 | -20.6% | 177.81 | -11.2% | 48.2% | -25.4% | 59.3% | -6.7% | 82.85 | -40.7% | 105.41 | -17.1% |
| DECEMBER | 178.42 | -5.9% | 177.86 | -10.6% | 49.6% | -21.6% | 58.4% | -8.0% | 88.45 | -26.2% | 103.94 | -17.7% |

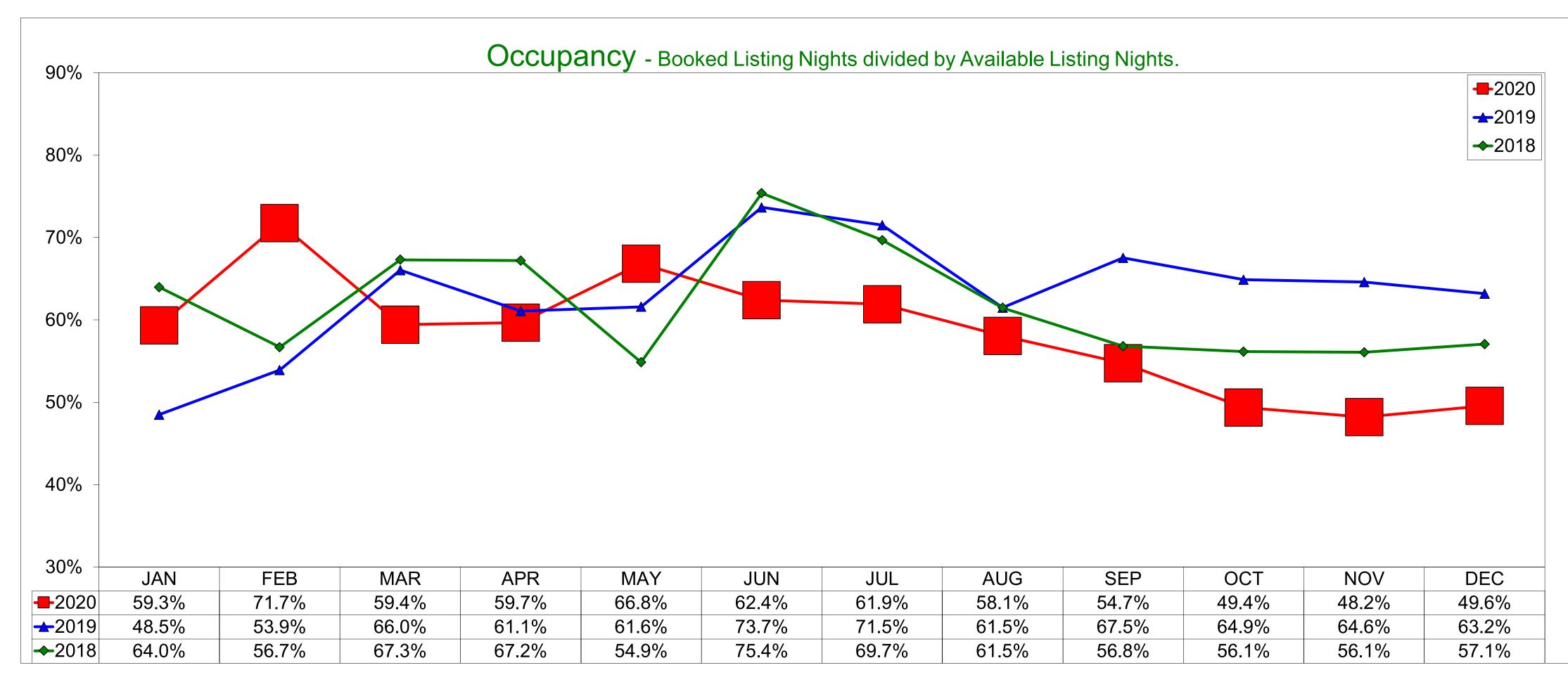
| Hotel | | A.D | .R. | | | OCCUF | PANCY | | RevPAR | | | |
|------------|---------|--------|--------|-------|---------|--------|-------|-------|---------|--------|-------|-------|
| Comparable | Current | % Chg | YTD | % Chg | Current | % Chg | YTD | % Chg | Current | % Chg | YTD | % Chg |
| JANUARY | 98.35 | 17.5% | 98.35 | 17.5% | 59.8% | -1.5% | 59.8% | -1.5% | 58.79 | 15.7% | 58.79 | 15.7% |
| FEBRUARY | 107.01 | 30.4% | 103.10 | 24.5% | 74.1% | 4.6% | 66.9% | 1.3% | 79.26 | 36.3% | 68.92 | 26.2% |
| MAR | 106.55 | 19.1% | 104.44 | 22.5% | 62.5% | -12.9% | 65.1% | -4.2% | 66.54 | 3.8% | 67.96 | 17.4% |
| APRIL | 106.52 | 27.4% | 104.91 | 23.7% | 61.0% | 4.8% | 64.1% | -1.4% | 64.95 | 33.4% | 67.25 | 22.0% |
| MAY | 102.22 | 17.2% | 104.27 | 22.2% | 72.2% | 28.2% | 65.9% | 4.6% | 73.85 | 50.2% | 68.68 | 27.8% |
| JUNE | 96.71 | 13.9% | 102.81 | 20.6% | 62.3% | -7.2% | 65.2% | 2.3% | 60.26 | 5.7% | 66.98 | 23.4% |
| JULY | 105.99 | 29.7% | 103.33 | 21.9% | 60.8% | -11.1% | 64.4% | 0.2% | 64.44 | 15.4% | 66.55 | 22.1% |
| AUGUST | 99.20 | 9.7% | 102.91 | 20.3% | 57.9% | 3.4% | 63.7% | 1.0% | 57.42 | 13.5% | 65.52 | 21.5% |
| SEPTEMBER | 96.42 | 3.1% | 102.37 | 18.6% | 55.4% | -16.7% | 62.9% | -0.8% | 53.40 | -14.2% | 64.39 | 17.6% |
| OCTOBER | 94.86 | 0.0% | 101.93 | 16.8% | 47.7% | -30.4% | 61.7% | -3.4% | 45.25 | -30.3% | 62.93 | 12.8% |
| NOVEMBER | 86.45 | -15.0% | 100.63 | 13.2% | 47.2% | -25.8% | 60.2% | -5.8% | 40.84 | -37.0% | 60.57 | 6.6% |
| DECEMBER | 84.88 | -18.0% | 99.56 | 9.8% | 45.8% | -20.1% | 58.9% | -6.5% | 38.90 | -34.5% | 58.67 | 2.6% |

Note: The "Change %" column refers to the change from the prior year's figure.

AirBNB - Entire Place December 2020

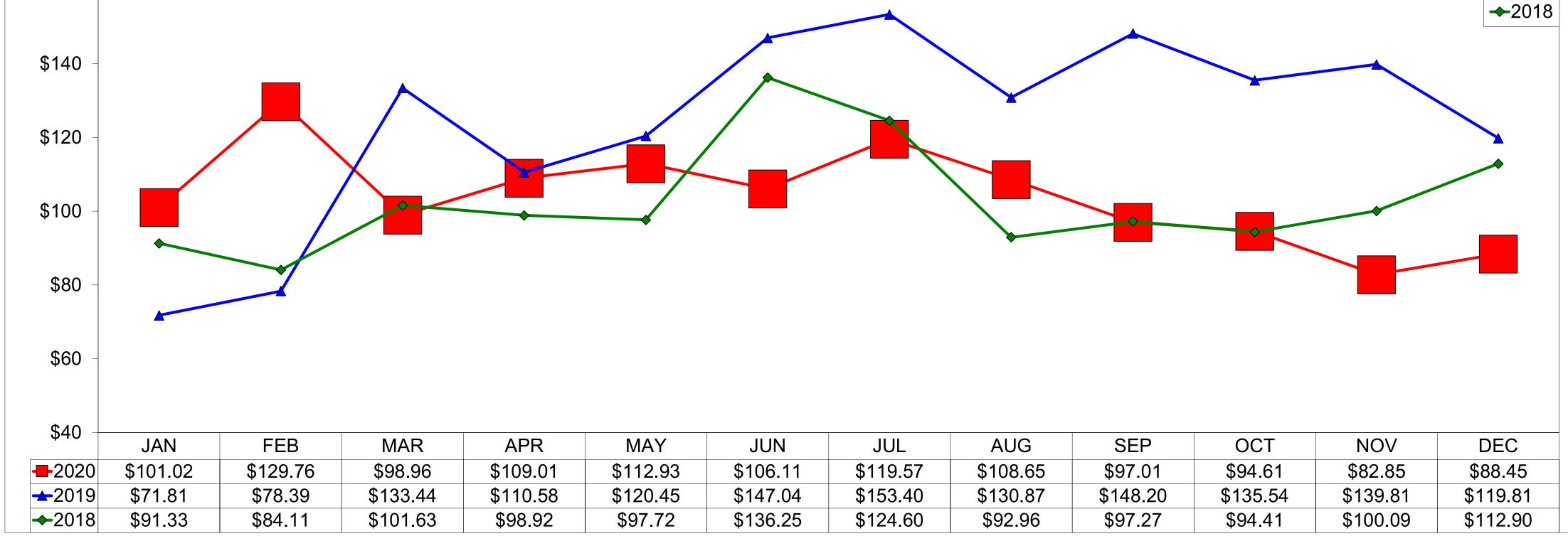
Entire Place (one or more bedroom) Rentals - Excludes Shared Rooms & Private Rooms





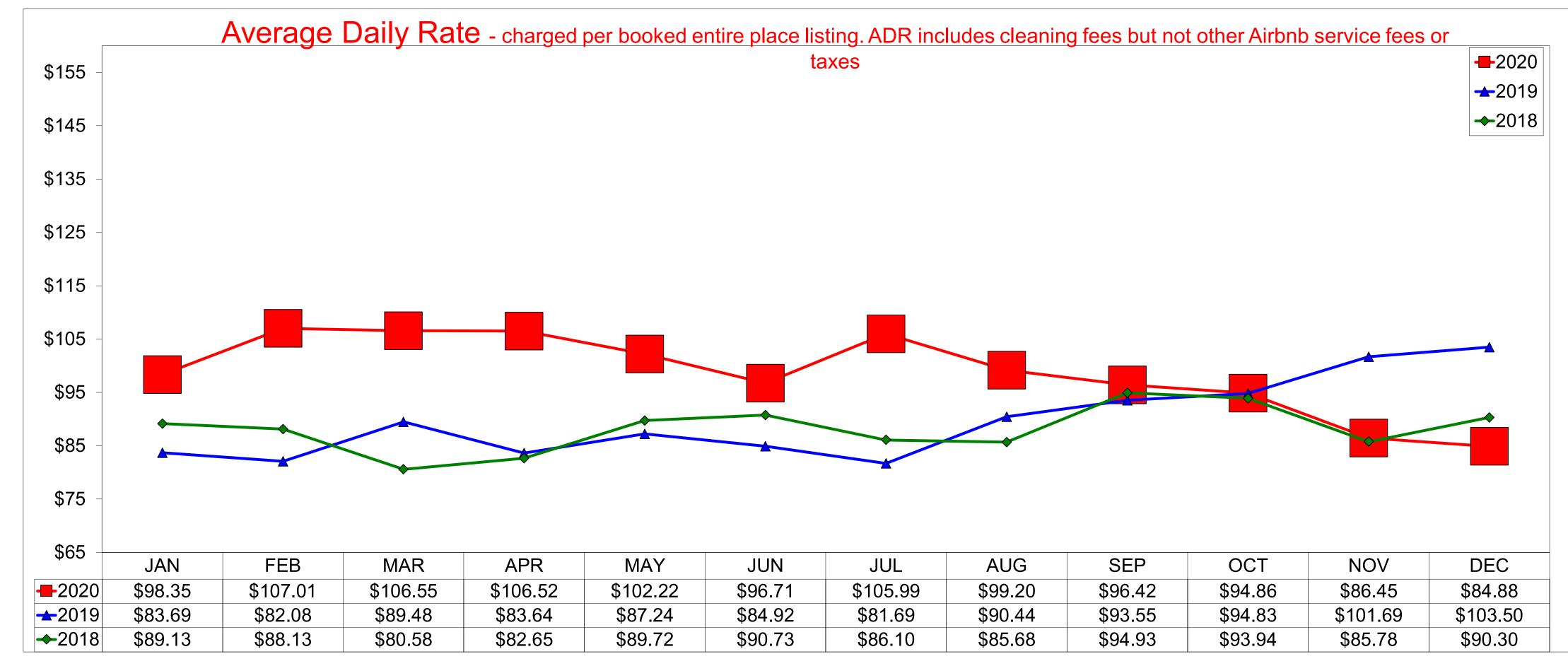
Revenue Per Available Room (RevPAR) - Entire Place ADR x Occupancy. Differing from the hotel industry, "entire place" listings are

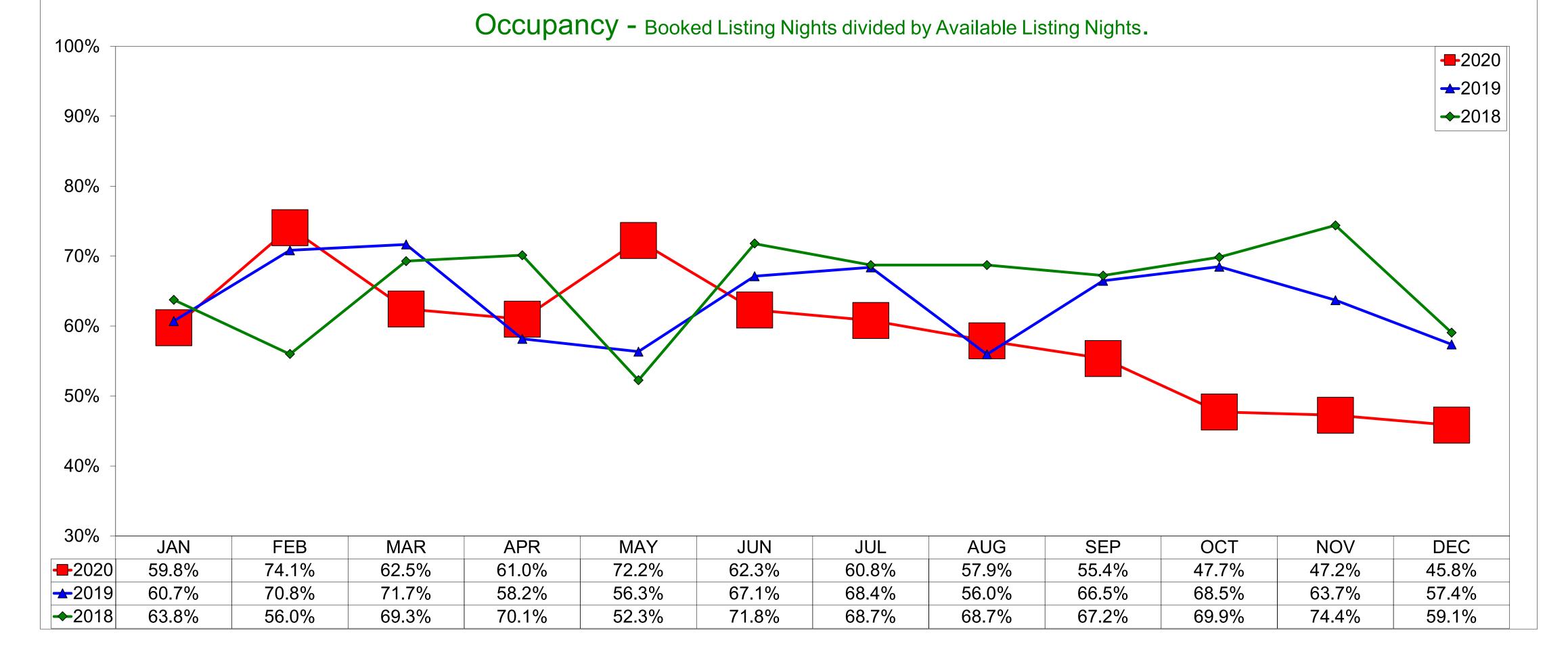
-2020 **--**2019



AirBNB - Hotel Comparable Subset December 2020

Studio and one bedroom entire place rentals only. AirDNA believes these are the type of listings most likely to compete directly with hotels

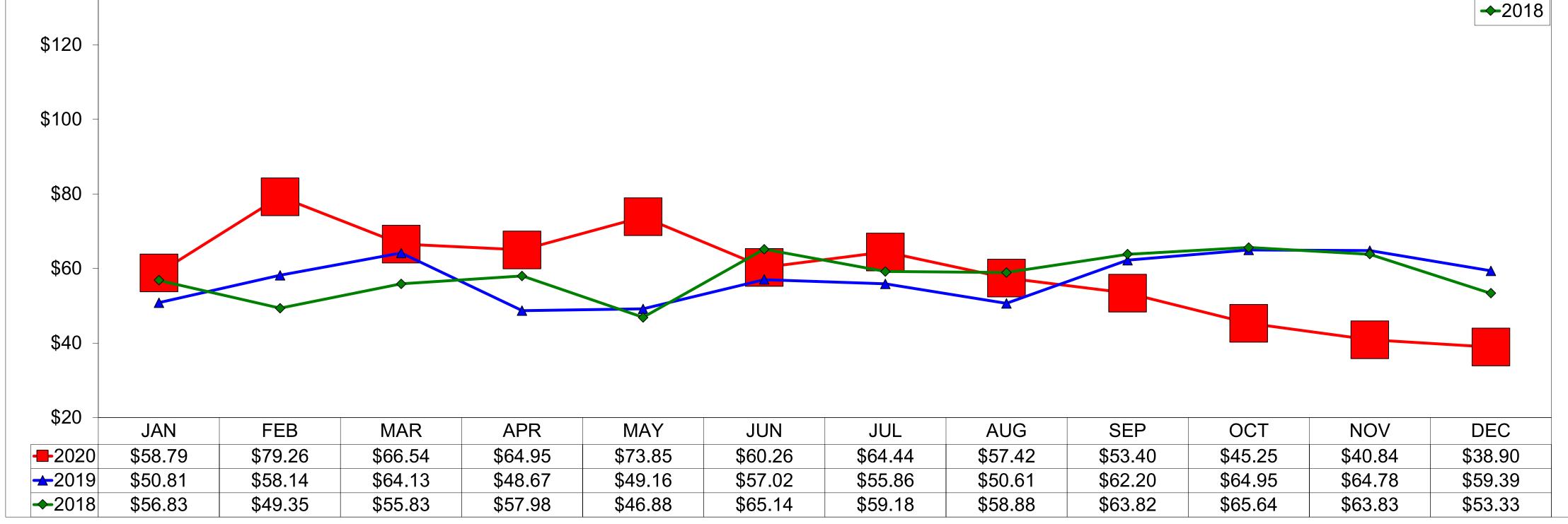




Revenue Per Available Room (RevPAR) - Entire Place ADR x Occupancy. Differing from the hotel industry, "entire place" listings are

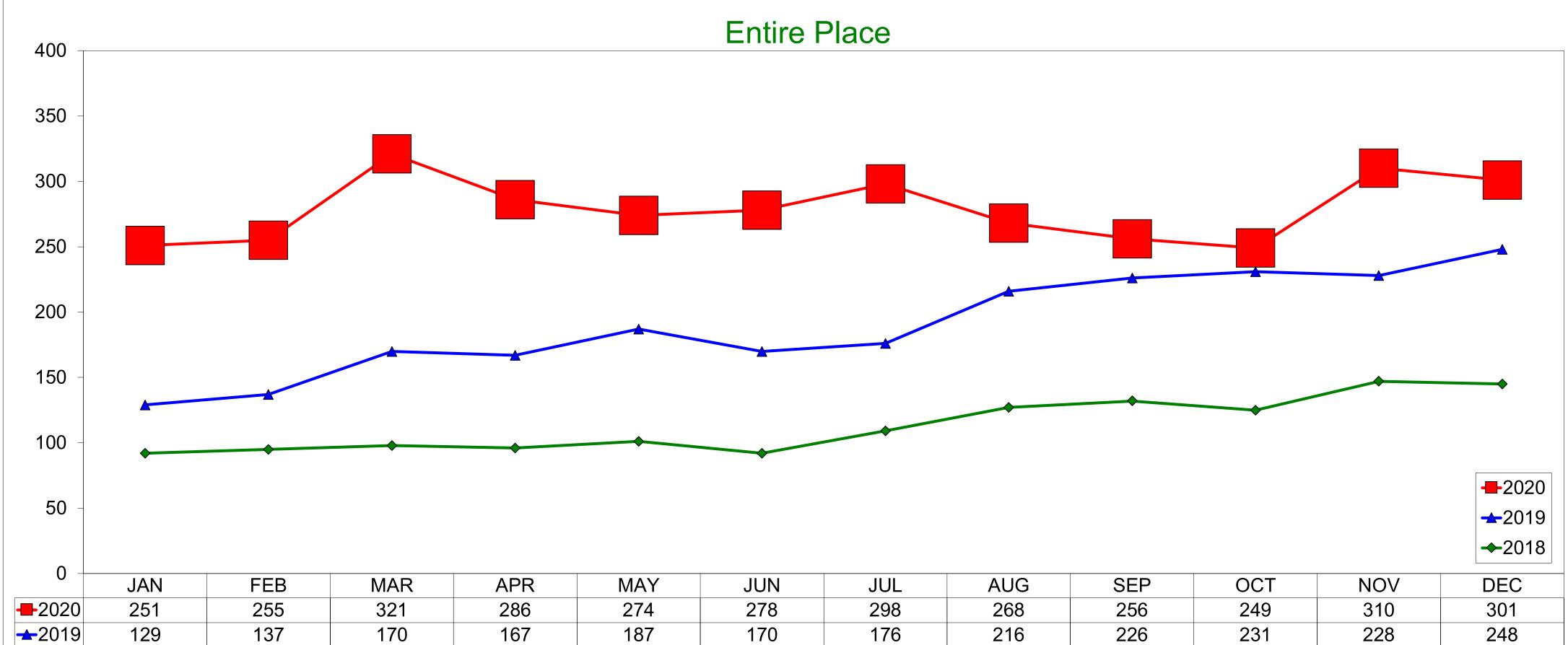
\$140

-2019

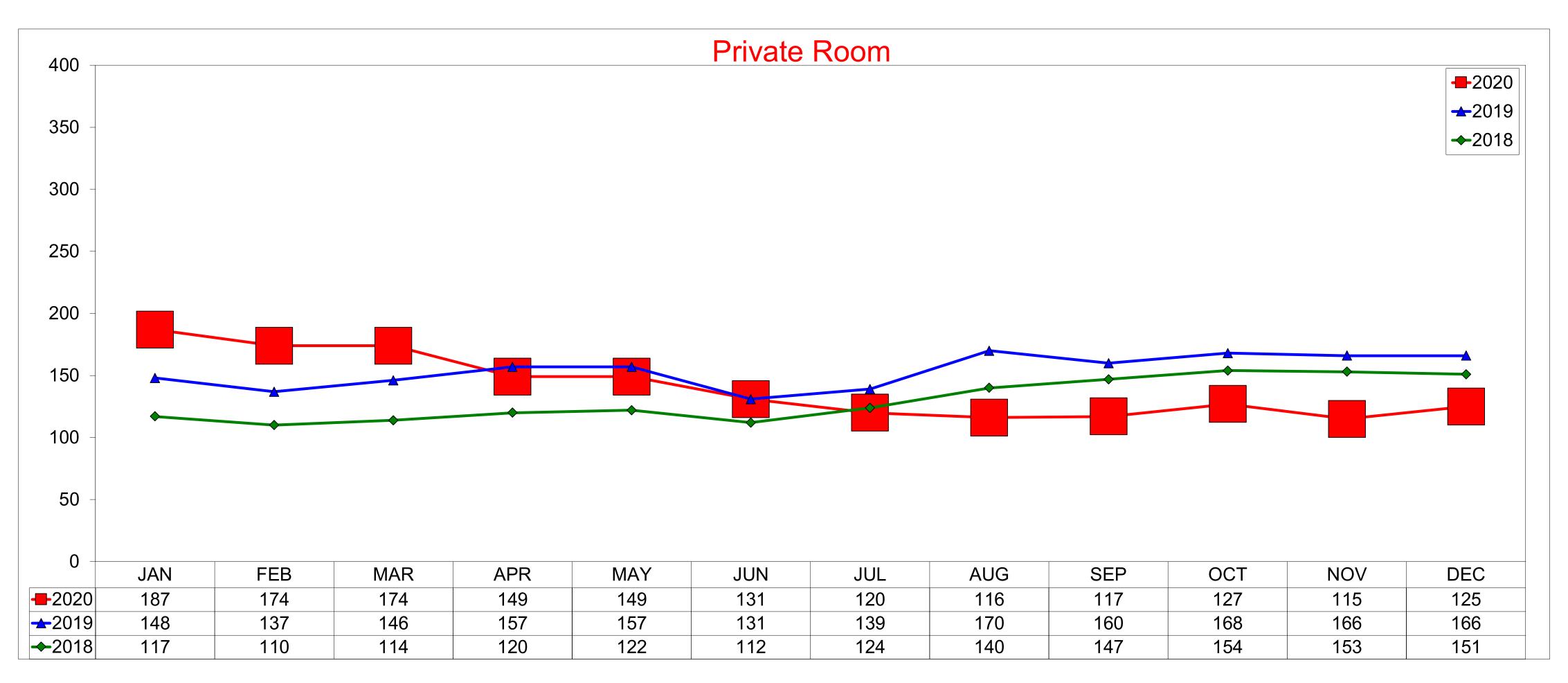


AirBNB - Total Available Listings December 2020

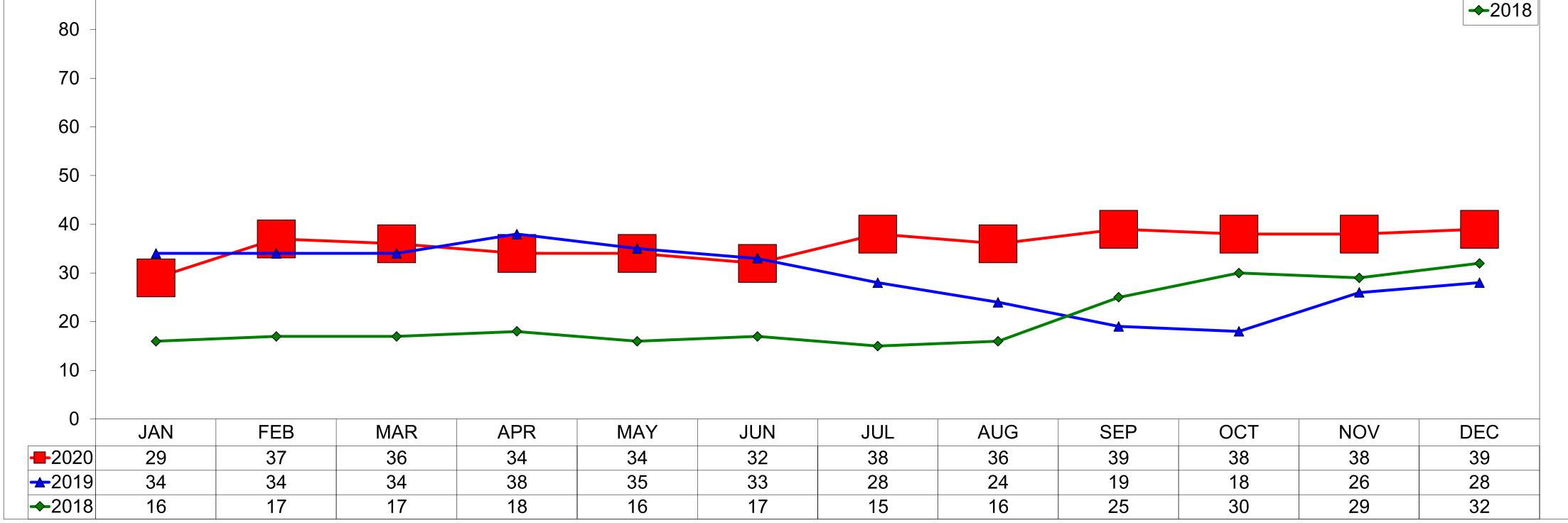
The count of Airbnb listings that were advertised for rent during the month or had a booked day in the month



| ~ 2018 | 92 | 95 | 98 | 96 | 101 | 92 | 109 | 127 | 132 | 125 | 147 | 145 |
|---------------|----|----|----|----|-----|----|-----|-----|-----|-----|-----|-----|

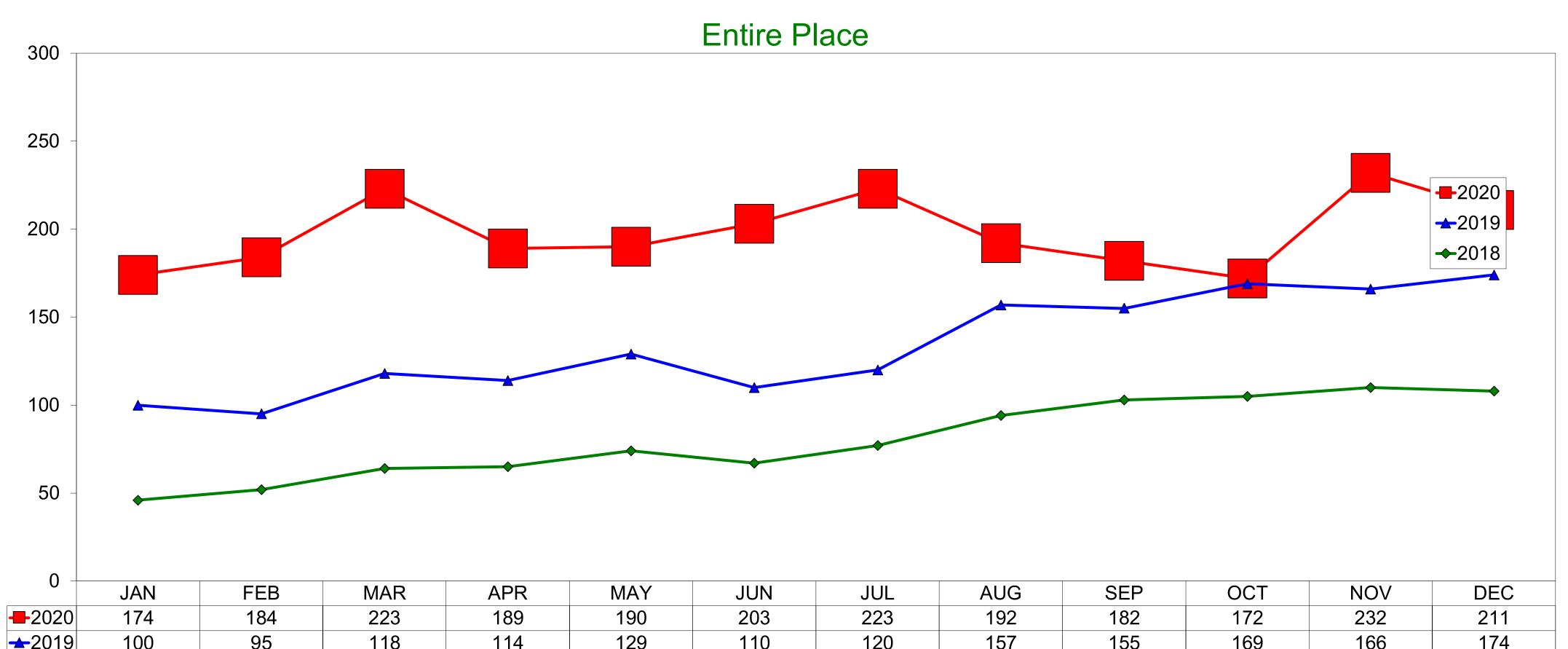




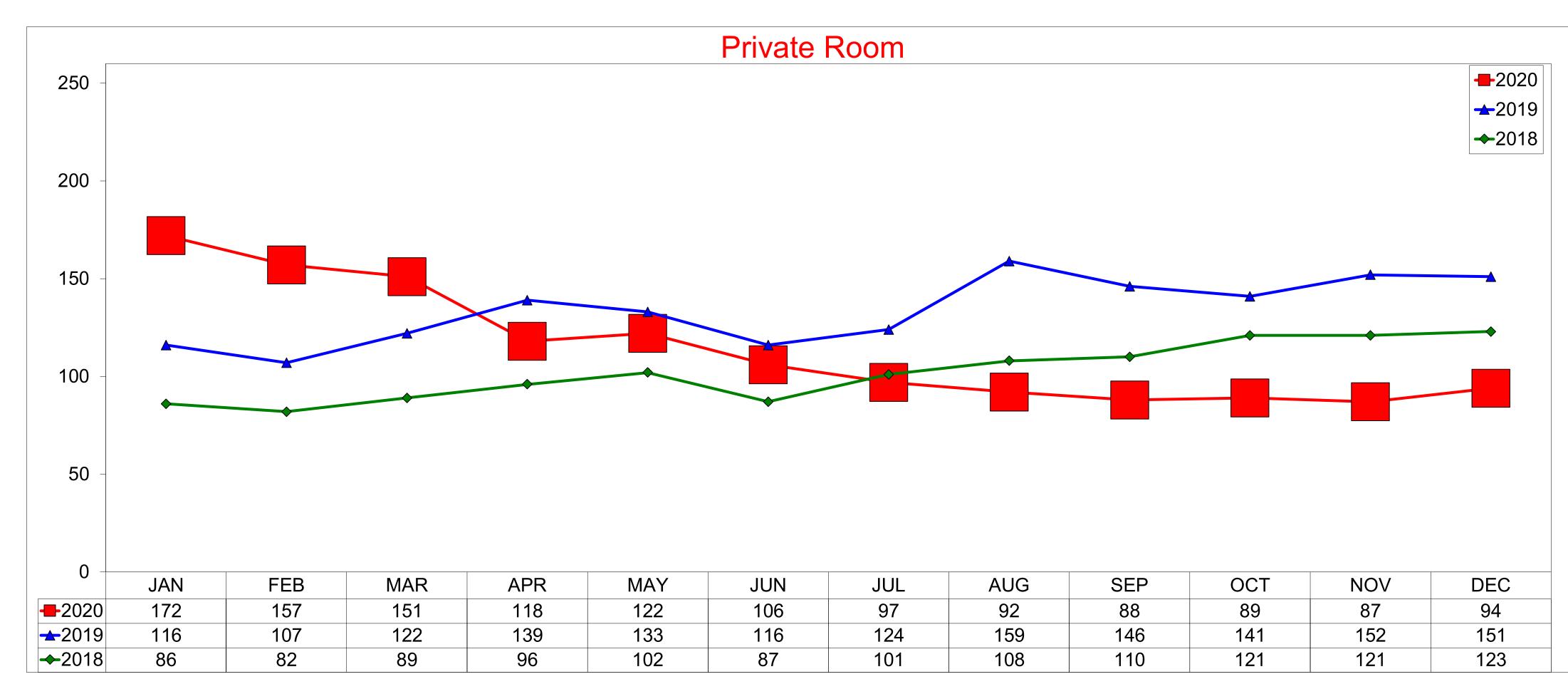


AirBNB - Booked Listings December 2020

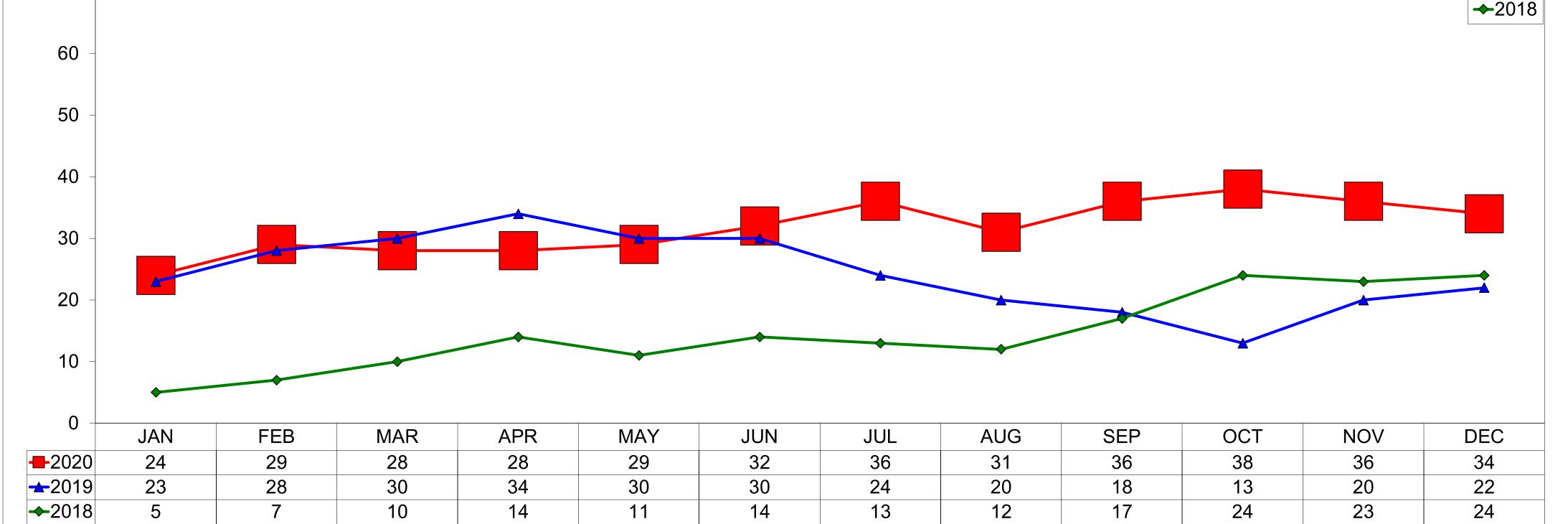
The count of Airbnb listings that had at least one booked day in the month



| - 2010 | 100 | 00 | 110 | | 120 | 110 | 120 | 101 | 100 | 100 | 100 | |
|---------------|-----|----|-----|----|-----|-----|-----|-----|-----|-----|-----|-----|
| ~ 2018 | 46 | 52 | 64 | 65 | 74 | 67 | 77 | 94 | 103 | 105 | 110 | 108 |

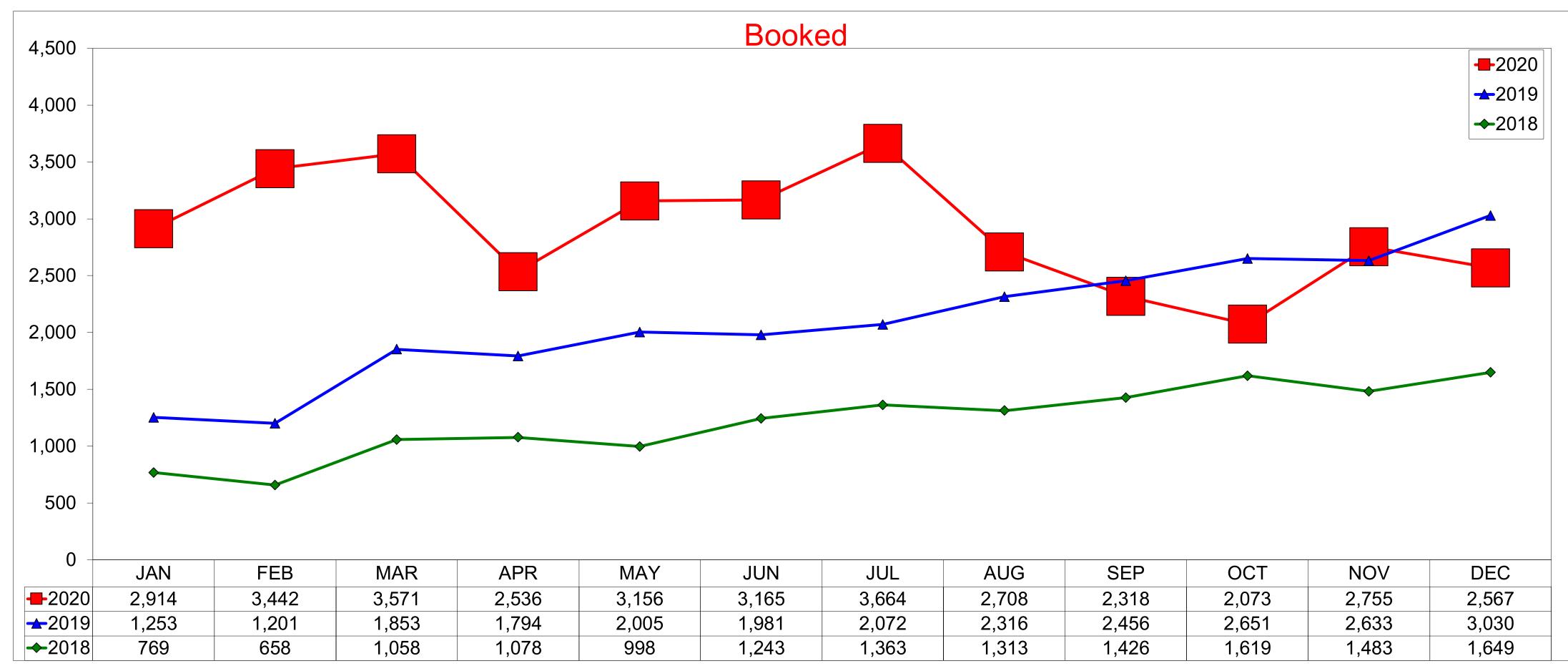


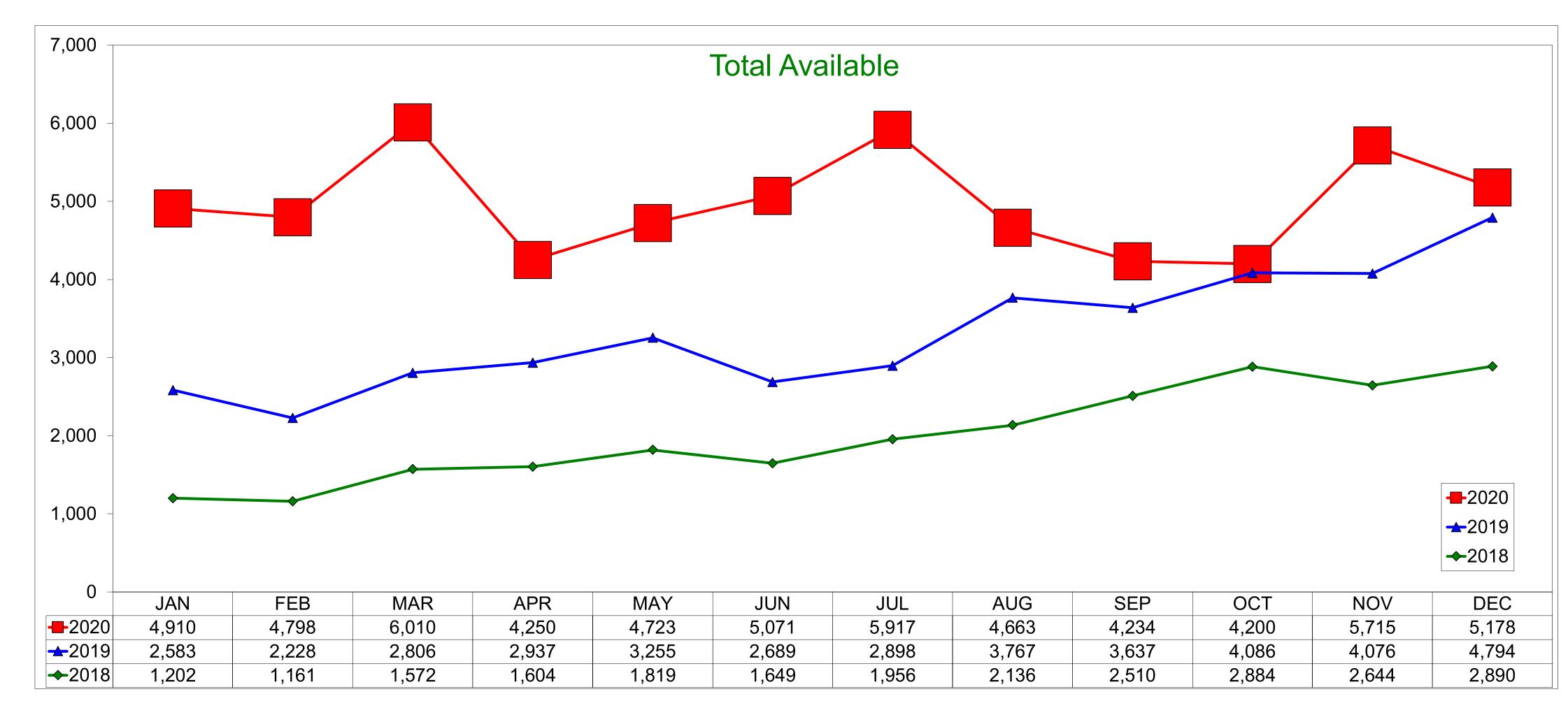




AirBNB - Listing Nights December 2020

The sum of all listings that were available for rent, and had at least one booking during the month



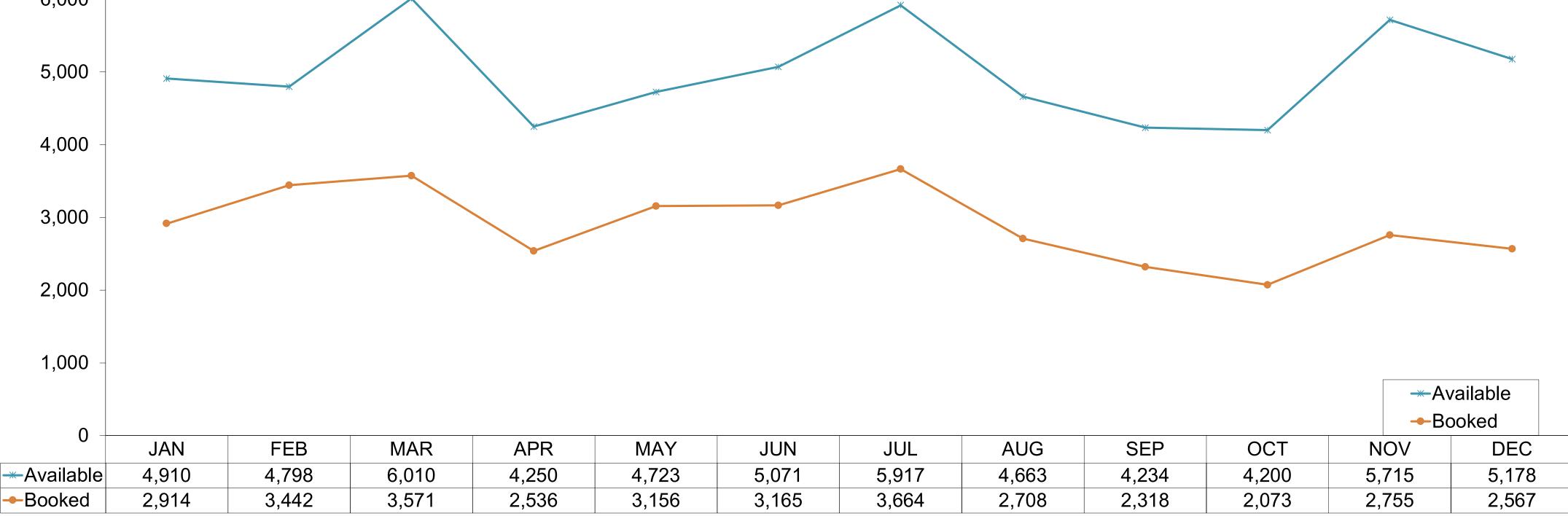


Current Year Booked vs. Available

7,000

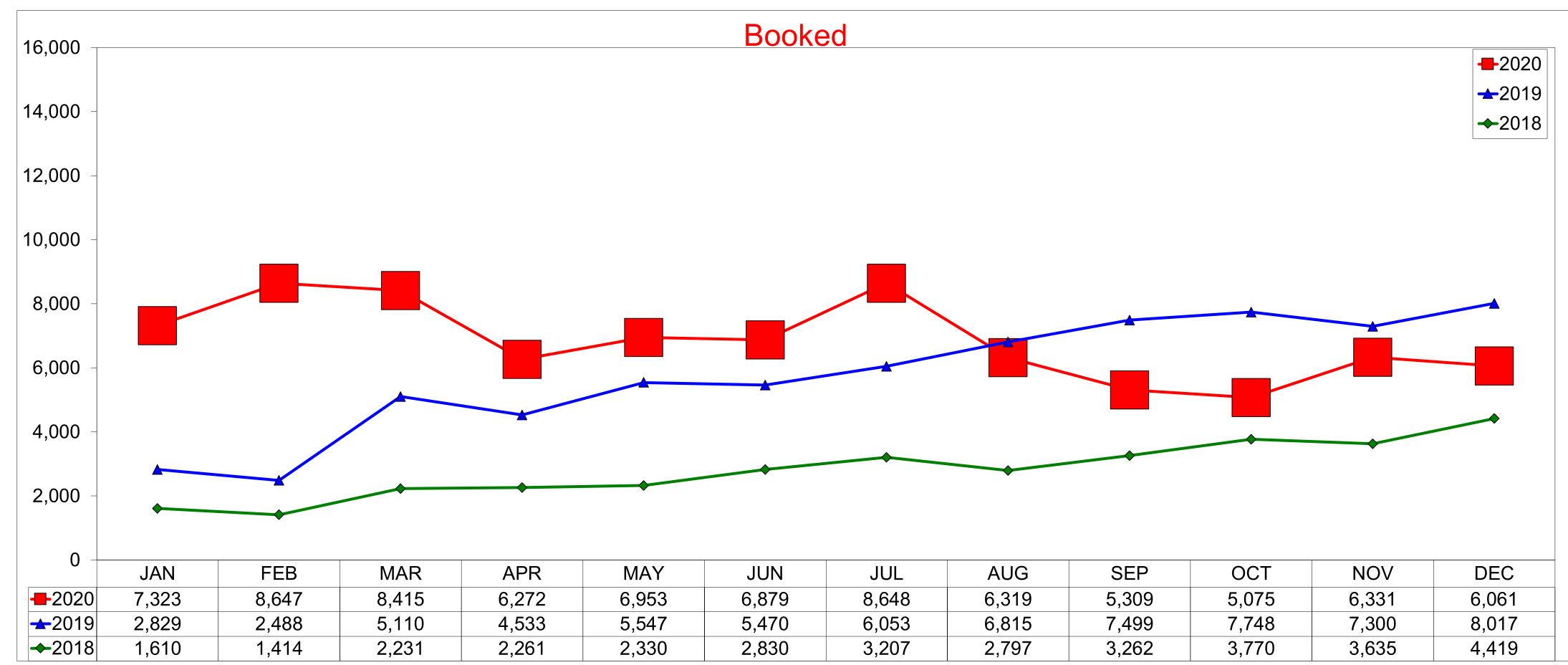
6,000

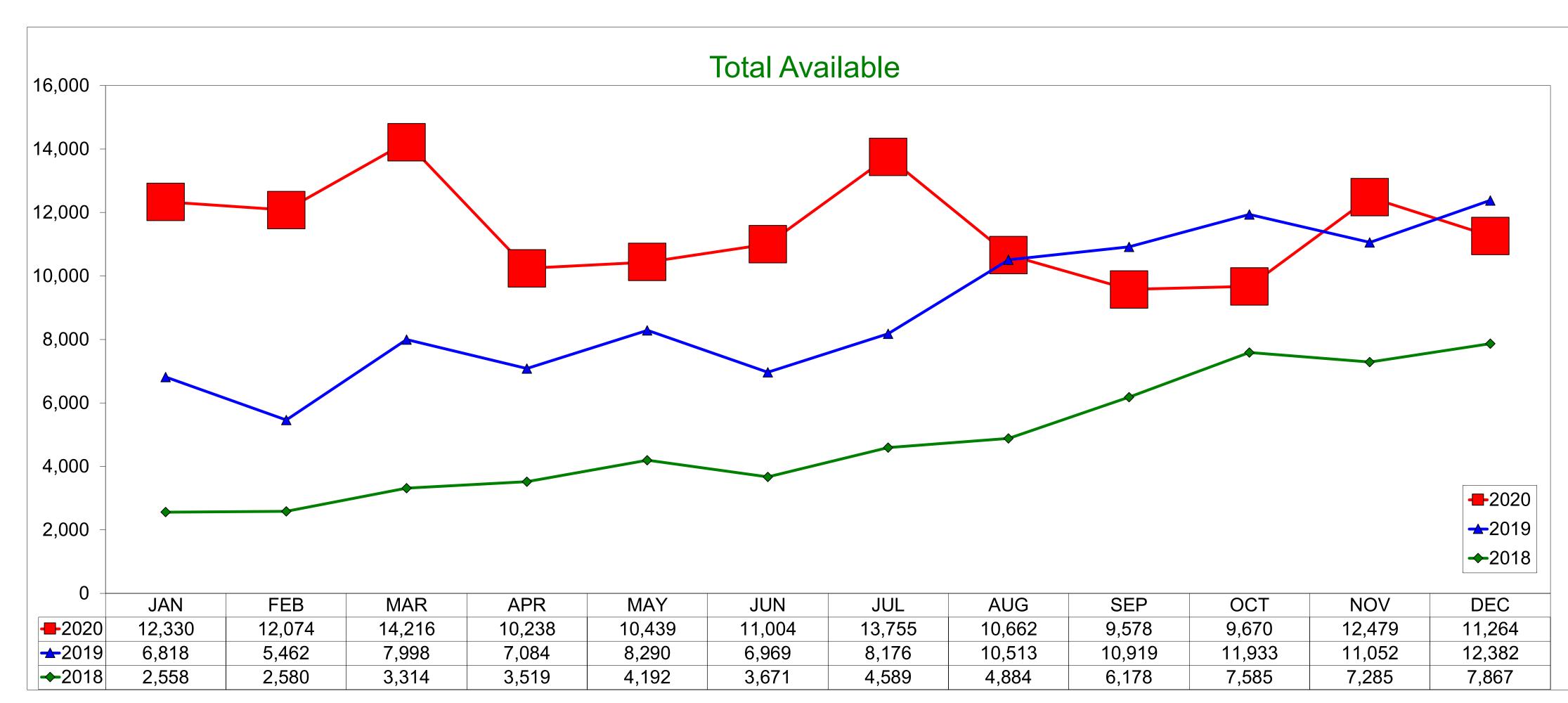
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AirBNB - Room Nights - Entire Place December 2020

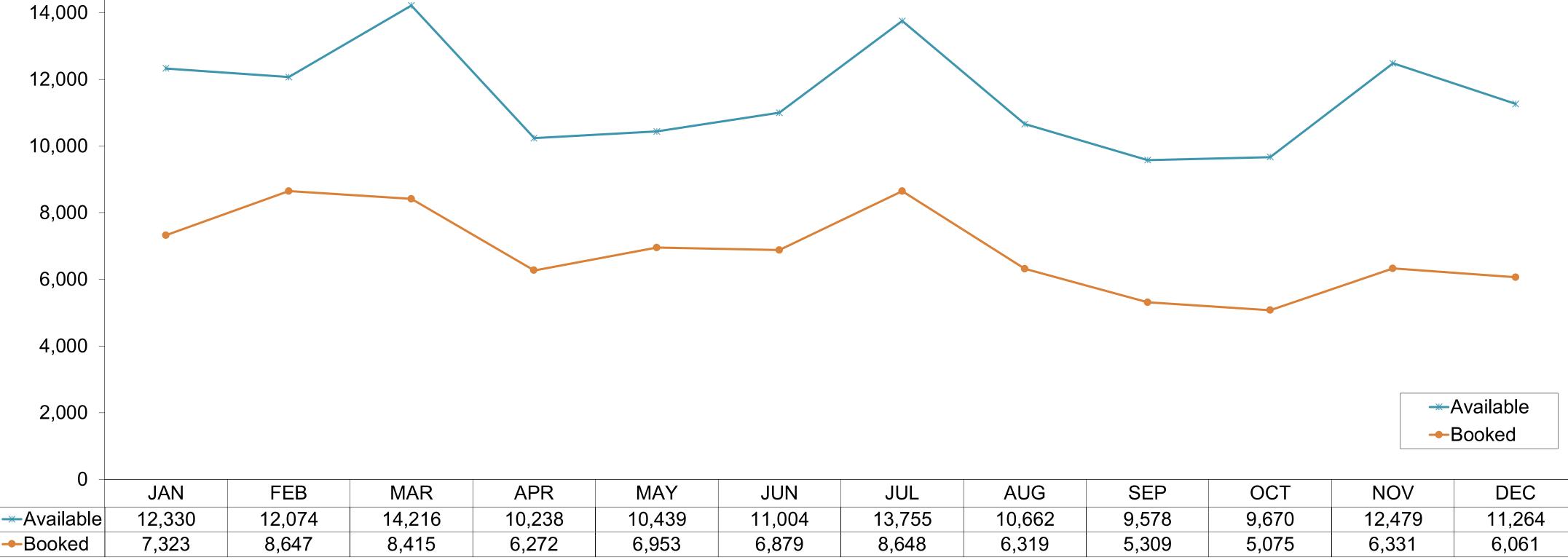
Listing Nights multiplied by the number of bedrooms in each listing





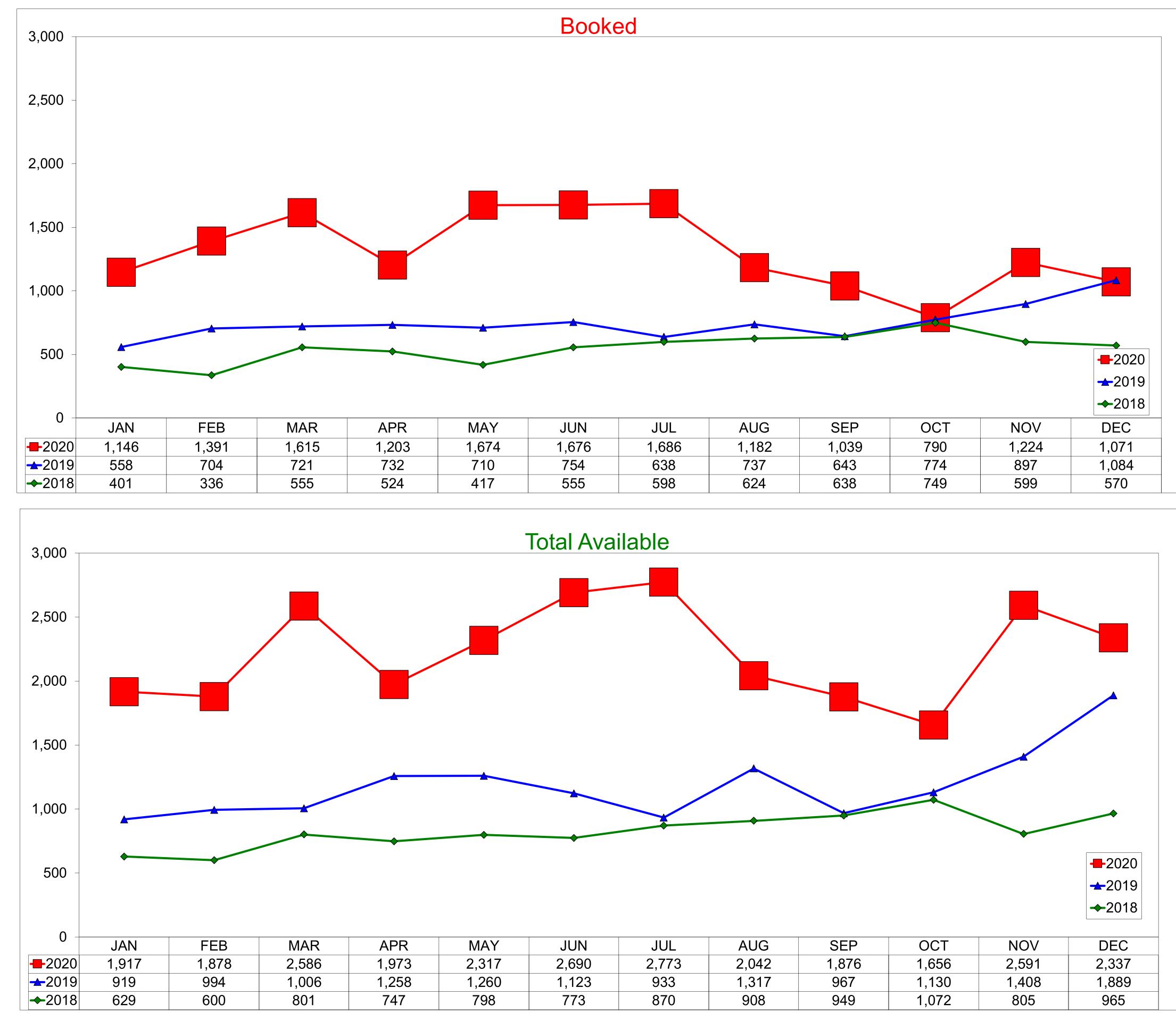
Current Year Booked vs. Available

16,000



AirBNB - Room Nights - Hotel Comparable Subset December 2020

Same as Listing Nights, due to the 1:1 relationship for hotel comparable rooms being 1-bedroom or studio



Current Year Booked vs. Available

3,000

