

AGENDA
Irving Convention and Visitors Bureau Board of Directors
Executive Committee
Monday, July 25, 2022, at 10:00 AM
Irving Convention Center – First Floor Conference Room
500 W. Las Colinas Blvd.
Irving, Texas 75039

NOTE: A possible quorum of the Irving Convention and Visitors Bureau (ICVB) Board of Directors and Irving City Council may be present at this committee meeting.

1. Citizen Comments on Items Listed on the Agenda
2. Approving Executive Committee Minutes – June 24, 2022
3. Accepting the ICVB Financial Reports – June 2022
4. Review of ICVB Cash Flow Report
5. Reviewing the Hotel Occupancy Tax Collections – April and May 2022
6. Accepting the Irving Convention Center Financial Report – June 2022
7. Review of Board Meeting Agenda – July 25, 2022
8. Chairman / Executive Director Reports
9. City Council Updates
10. Next Committee Meeting – Monday, August 22, 2022

CERTIFICATION

I, the undersigned authority, do hereby certify that this notice of meeting was posted on the kiosk at City Hall of the City of Irving, Texas, a place readily accessible to the general public at all times, and said notice was posted by the following date and time:

_____ at _____ and will remain so posted at least 72 hours before said meeting convened.

Deputy Clerk, City Secretary's Office

This meeting can be adjourned and reconvened, if necessary, the following regular business day.

Any item on this posted agenda could be discussed in executive session as long as it is within one of the permitted categories under sections 551.071 through 551.076 and section 551.087 of the Texas Government Code.

A member of the public may address the governing body regarding an item on the agenda either before or during the body's consideration of the item, upon being recognized by the presiding officer or the consent of the body.

This facility is physically accessible and parking spaces for the disabled are available. Accommodations for people with disabilities are available upon request. Requests for accommodations must be made 48 hours prior to the meeting. Contact the City Secretary's Office at 972-721-2493 or Relay Texas at 7-1-1 or 1-800-735-2988.

MINUTES
IRVING CONVENTION AND VISITORS BUREAU
BOARD OF DIRECTORS – EXECUTIVE COMMITTEE MEETING
IRVING CONVENTION CENTER
Friday, June 24, 2022

Attendance: David Cole – Board Chair; Karen Cooperstein – Committee Members; Julia Kang, Colvin Gibson, Joe Philipp, and Sam Reed – Board Members; Jeremy Pierce – ASM/ICC; Maura Gast, Carol Boyer, Marianne Lauda, Brice Petty, and Susan Rose – ICVB; Councilman Oscar Ward, Deputy Mayor Pro Tem Al Zapanta, and Councilman Mark Zeske – City Council. Guests: Accounting Manager Andrew Sherwood and Chief Financial Officer Bret Starr – City of Irving.

Board Chair David Cole called the meeting to order at 9:01 a.m. and inquired if there were any citizens that would like to comment on any subject on the agenda. There were none.

City of Irving Delinquent Hotel Tax Collections Process Discussion

Executive Director Maura Gast introduced Chief Financial Officer Bret Starr and Accounting Manager Andrew Sherwood.

OVERVIEW

- The City is working on a formalized policy process and procedure.
- Currently, there are two hotel properties behind in collections and the City has sent certified letters outlining payment terms. Staff is hesitant to use a tax attorney for collections and would rather collect the payments in full with penalty.
- Properties must report monthly occupancy data to the City, with or without payment of HOT revenue, or be considered delinquent and subject to the full range of enforcement actions available.
- The formal policy will outline filing liens, lawsuits, and any other legal measure on a case-by-case basis.
- Penalties and interest on delinquent HOT revenues owed to the City cannot be waived due to the bond covenants of various debt issued by the City which is backed by HOT revenues.

PROCEDURES

- On a monthly basis, Accounting personnel will receive, review, submit for deposit and record hotel occupancy tax (HOT) reports and payments submitted to the city.
- In the case of payment delinquency, information obtained from reports will be entered into the Hotel Occupancy Tax Tracking System (HTS) to track delinquent taxes and calculate interest and penalty amounts due, as applicable.
- Periodically and as necessary, Accounting personnel will contact each delinquent hotel to provide current balances for tax, interest and penalty amounts due, obtain plans/updates on resolution of delinquency, and other related information.
- Following multiple failures to pay HOT amounts due (no later than two municipal fiscal quarters), Accounting personnel will forward delinquent balances to the chief financial officer for evaluation and consideration of collection methods including liens or other remedies allowed under law.

- Decisions to move forward with legal proceedings and other enforcement options against a hotel will be based on facts and circumstances including tax payment history, information received from hotel communications, results of any recalculations, analysis, or audits conducted, impact or significant economic events and other information and factors as available.

Discussion was held and it was noted the City cannot use HOT revenue for collection agency fees. Collectively, it was agreed to move forward with a more heavy-handed approach as these are funds the hotels have already collected but not remitted. It sends the wrong message to the other hotels in Irving to allow consistent delinquency. It is a serious matter, and the City should be consistent, fair, and clear in demanding payments.

Sherwood noted the total due is \$458,000 and \$11,000 in penalties, and \$8,600 in interest for a total of \$470,000. It was noted the Sheraton is working aggressively to bring in more revenue and appears to be in a better position to pay their past due amount. Starr added Finance is working with the City Attorney's Office and City Manager on solutions and procedures. Starr will keep the Committee updated on the communication and status of payments.

Cole asked for a motion to approve the ICVB Executive Committee meeting minutes of May 23, 2022. On a motion from Board member Karen Cooperstein and a second from Board member Julia Kang, the motion was unanimously approved.

ICVB FINANCIAL REPORTS

Director of Accounting Marianne Lauda reported for May 2022:

- General Fund:
 - Ending Fund Balance of \$535,461.74.
 - Six months into the budget and 43% expended, which is a good sign.
 - Staff is traveling more but team continues to keep an eye on expenses.
- ICC Reserve/CIP Fund:
 - Fund is 62.4% expended year-to-date.
 - Ending Fund Balance is -\$107,886.56.
 - Will be transferring funds from General Fund into this fund in June.
- Check Register:
 - It was noted 89.1% of checks were ARPA fund-related programs and promotions and 10.9% were from Hotel Occupancy Tax.
 - Checks to SMG for APC radio battery backups, print server software, May Westin garage rental, conference registration, building maintenance for parking garage stairway painting.
 - Regular payments to media advertising, Business Incentive Development (BizDIP) payments and staff reimbursements.
- Cash Flow Report for Fiscal Year-End September 2021:
 - Currently, preparing next year's budget and hope to get final ARPA funding confirmed from the City before finalizing the budget.
 - Gast added Hotel Occupancy Tax is used to cover salaries and ICVB Reserve fund transfers and ARPA funds are for programs.

- Thermometer Chart
 - Goal: have all Reserve funds full and stabilized by 2026 but will be dependent on subsequent ARPA funds. The goal is attainable if we can make the best use of the resources available to us, such as the ARPA funds.
 - Repayment of FY21 Loan: Goal: \$500,000 – Current: \$500,000.
 - General Fund Balance: Goal \$2,000,000 – Current: \$535,462. Lauda confident goal can be reached.
 - Catastrophic Reserve: Goal: \$5,000,000 – Current: \$710. Lauda confident 2026 goal can be reached assuming future ARPA funds are received and the reallocation of the excess \$1.6 million at that time.
 - Computer Fund – Goal: \$500,000 – Current: \$207. Computers for staff have been replaced and not anticipating needing significant funds in the short-term. The proposed budget would have this fund replenished in FY 2023.
 - ICC Reserve/CIP Fund: Goal: \$3,000,000 – Current --\$107,886 and FY22 Year End Goal of \$1,000,000.

Cole asked for a motion to accept the ICVB financial reports for May 2022. On a motion from Cooperstein, and a second from Kang, the motion was unanimously passed.

HOTEL OCCUPANCY TAX COLLECTIONS

The May Hotel Occupancy Tax Collections report will be included in July's meeting packet for review.

ICC FINANCIALS

Gast introduced Assistant General Manager Jeremy Pierce, reporting on the May 2022 financial reports:

- There were six events budgeted and the actual was 22.
- Year-to-date showing \$506,629 better than budget for the year with 140 events.
- Rental Income was \$156,425 for the month, which is \$13,819 above budget.
- Catering and Concessions are higher as the months go on. Currently \$180,000 better than budget and will continue to climb.
- Indirect Expenses are steady.
- Year-over-year comparison reports Rental Income higher than last year and significantly higher prior two years. Catering is steadily improving but not matching the prior years yet.
- There are more events, which drives expenses. Total Indirect Expenses are balancing out to what they were but will continue to climb.

Gast noted F&B Catering is \$1,427,702 YTD versus \$164,612 the prior year, but still way off from \$2.3 - \$2.4 million prior to that. Corporate events have not returned which drove the Catering numbers. The ICC has taken on Cheer and Dance events and public shows that have good Concessions and Parking revenue but are labor-intensive. Pierce noted that ICC and ICVB office staffs are filling in when needed and supplemented with outside labor. A Human Resources Manager has been hired and will be on staff soon.

In response to a question from Kang, Pierce noted most Corporate events are moving forward to another fiscal year, but some have cancelled; however, holiday parties are picking up and that is a good sign.

Cole asked for a motion to accept the ICC reports for May 2022. On a motion from Cooperstein and a second from Kang, the motion was unanimously passed.

OVERVIEW OF BUDGET AND MARKETING PLAN

Gast gave an overview of the FY2022-23 Marketing Plan & Operating Budget. She noted that a printed copy of the complete document will be distributed at the June 27 Board meeting and posted on the Board portal.

Budget & Plan Development Priorities include:

- Minimize programming use of Hotel Occupancy Tax funds to rebuild reserves.
- Utilize ARPA funding for programming and Convention Center operations and capital needs.
- Keep building pipelines and awareness, focusing on Needs Analysis priorities and market successes.
- Utilize all data resources available to further refine targets and messages.
- The five-year path to financial stability includes rebuilding all ICVB funds and building the pipeline for the future.

Gast reviewed ICVB Specific Data:

- Citywide HOT collection history.
- ICVB Reserve Fund and Net Operating Expenditure history.
- COVID impact to data on ICVB bookings.
- ARPA lost revenue estimates.
- Hotel Needs/Analysis outlook.
- Operating budget assumptions and proposed budget.
- ICC budget forecast.

Discussion was held on the Exxon Mobil building sale. The City is wanting to keep the property zoned for commercial and drive demand, bring business travel and room nights to the area.

In response to a question from Cooperstein, Gast noted the timing for receipt of ARPA funds will come down to the Council Budget Retreat in August. It was noted that succession planning for ICVB is not just staff retiring, but experienced Board members expiring service terms. Gast noted the ICVB has no other source for funds.

PROPOSED CHANGES TO THE RESERVE FUND POLICY

A copy of the proposed changes to the Reserve Fund Policy was distributed and reviewed. The policy will be presented to the full Board on June 27 for approval.

PROPOSED CHANGES TO THE BUSINESS DEVELOPMENT INCENTIVE PROGRAM (BIZDIP)

Gast reported staff is responding to questions from the City Attorney Office on proposed changes to the program. The changes noted were to pay BizDIP payments directly to the client rather than the hotel when a hotel is delinquent in its Hotel Occupancy Tax remittance. The item will go before the full Board on June 27 for approval.

BOARD MEETING AGENDA REVIEW

In reviewing the June 27, 2022, Board Agenda, Gast will present the FY2022-23 Marketing Plan & Operating Budget and several Individual Consideration items will be presented for approval. The Board meeting will be held in the Convention Center Exhibit Hall this month as all other meeting rooms are occupied.

CITY COUNCIL UPDATE

Councilman Oscar Ward reported short-term rental collections policy has been in effect since October 1, 2021. This information will be presented at the next neighborhood association meeting, which are held quarterly. An update on the item is listed on the Audit and Finance Committee June 30 agenda. Gast noted the agreement between the City and LODGINGRevs is important and allows data from individual addresses, versus the aggregate data provided in agreements with the STR agencies such as Air BNB and VRBO.

Councilman Mark Zeske reported he was pleased seeing the large crowd at the Convention Center and Toyota Music Factory for the Akon Convention. The Fourth of July event will be busy and a draw for visitors to Irving.

Board member Sam Reed thanked the Council members on behalf of the Board for their attendance and participation in the meeting. The Board and staff appreciate the ARPA funds and the Council's support. He asked if there is anything Council needed from the Board. Ward commented the Budget presentation with details, history and defining needs is exactly what is needed and Gast has done a tremendous job in presenting those facts. Zeske noted that succession planning is so important, and the turnover of experienced staff and Board will be felt but having a plan in place is a good start. Ward and Zeske thanked the Board for all their challenging work.

Kang asked for information on staff succession plans. Gast noted that not everyone has made public their retirement dates. with the current year budget includes ARPA funds for a contract sales position, which will be used to bring in a successor to the SMERF position a few months early to tag team with Katherine DiPietro prior to her retirement. The Social, Military, Educational, Religious and Fraternal (SMERF) market is made up of personal connections and those personal connections via Katherine will be important. The position has been posted. Also, the Senior Marketing and Communications Coordinator is retiring at the end of August. The Visitor Services Coordinator has left for another position. Working with ICC for the best solution to fill the position.

Gast thanked Accounting and Budget Director Marianne Lauda for her excellent work on the budget.

With no further discussion, Cole adjourned the meeting at 10:20 a.m.

Respectfully submitted,



Maura Allen Gast, FCDME
Executive Director



ICVB
FINANCIAL STATEMENTS

For Period Ending:
June 2022



2201 - ICVB GENERAL
MONTHLY BALANCE SHEET
JUNE 2022

Assets

Cash and equivalents	5,158,236.82
Investments	3,030,400.00

Total Assets	<u>8,188,636.82</u>
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Liabilities

Accounts payables	9,312.17
Unearned revenue	7,847,044.81
Due to other funds	352.11

Total Liabilities	<u>7,856,709.09</u>
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Fund Balance (Budgetary basis)

Reserve for encumbrances	873,145.58
Unreserved	(541,217.85)

Total Fund Balance	<u>331,927.73</u>
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Total Liabilities and Fund Balance	<u>8,188,636.82</u>
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IRVING CONVENTION AND VISITORS BUREAU - GENERAL FUND
MONTHLY FINANCIAL REPORT
JUNE 2022

Code	Account	MTD Actual	YTD Actual	Revised Budget	YTD %	Encumbered	Available
REVENUE							
L3 - HOTEL/MOTEL TAX							
	CURRENT YEAR	875,567.62	4,196,017.48	5,397,466.00	77.7%	0.00	1,201,448.52
	PENALTY AND INTEREST	16,103.60	24,041.52	0.00	100.0%	0.00	(24,041.52)
	PRIOR YEAR	10,766.20	133,645.55	0.00	100.0%	0.00	(133,645.55)
	SHORT-TERM RENTALS	4,128.13	28,283.63	0.00	100.0%	0.00	(28,283.63)
	TOTAL HOTEL/MOTEL TAX	906,565.55	4,381,988.18	5,397,466.00	81.2%	0.00	1,015,477.82
M1 - INTERGOVERNMENTAL							
	RECEIPTS FROM FEDERAL GOVMT (ARPA)	0.00	0.00	7,398,345.00	0.0%	0.00	7,398,345.00
M4 - INVESTMENT INCOME							
		1,630.01	2,955.12	3,000.00	98.5%	0.00	44.88
M5 - MISCELLANEOUS							
		3,346.00	15,032.78	30,000.00	50.1%	0.00	14,967.22
TOTAL REVENUE		911,541.56	4,399,976.08	12,828,811.00	34.3%	0.00	8,428,834.92
EXPENDITURES							
N1 - SALARIES							
		190,831.72	1,644,857.80	2,612,041.00	63.0%	0.00	967,183.20
N2 - BENEFITS							
		40,329.69	379,366.21	593,381.99	63.9%	0.00	214,015.78
N4 - SUPPLIES							
		10,096.31	68,795.97	129,988.00	52.9%	22,978.00	38,214.03
O1 - UTILITIES (COMMUNICATIONS)							
		1,666.61	12,321.75	26,100.00	47.2%	0.00	13,778.25
O3 - OUTSIDE SERVICES							
	FREIGHT	155.68	773.74	3,000.00	25.8%	0.00	2,226.26
	MARKETING AND SALES RESOURCES	4,293.16	45,234.12	59,380.00	76.2%	0.00	14,145.88
	MEDIA ADVERTISING	23,796.16	369,543.20	582,399.80	63.5%	206,736.34	6,120.26
	POSTAGE EQUIPMENT RENTAL	0.00	1,324.32	2,650.00	50.0%	662.16	663.52
	PROFESSIONAL SERVICES	37,731.64	1,423,617.78	3,141,401.00	45.3%	509,664.80	1,208,118.42
	PROPERTY MANAGEMENT SERVICES	348,750.00	1,046,750.00	1,395,000.00	75.0%	0.00	348,250.00
	TOTAL OUTSIDE SERVICES	414,726.64	2,887,243.16	5,183,830.80	55.7%	717,063.30	1,579,524.34
O4 - TRAVEL - TRAINING - DUES							
	TRAVEL AND TRAINING	11,973.13	150,538.91	502,500.00	30.0%	22,945.00	329,016.09
	MILEAGE REIMBURSEMENT	50.54	183.06	2,500.00	7.3%	0.00	2,316.94
	MEMBERSHIP AND DUES	2,066.00	35,302.90	53,000.00	66.6%	0.00	17,697.10
	TOTAL TRAVEL - TRAINING - DUES	14,089.67	186,024.87	558,000.00	33.3%	22,945.00	349,030.13
O5 - CLAIMS AND INSURANCE							
		0.00	103,533.75	138,045.00	75.0%	0.00	34,511.25
O7 - MISCELLANEOUS EXPENSES							
	ADM COST REIMBURSEMENT	36,262.62	175,279.53	215,898.00	81.2%	0.00	40,618.47
	BUSINESS DEV INCENTIVE PROG	21,904.00	145,587.13	500,000.00	29.1%	0.00	354,412.87
	CONVENTION SERVICES MATERIALS	0.00	45,534.13	92,803.83	49.1%	1,813.50	45,456.20
	EVENT SPONSORSHIPS	1,000.00	76,727.50	148,800.00	51.6%	26,000.00	46,072.50
	ICVB VOLUNTEER PROGRAM	0.00	540.00	5,000.00	10.8%	0.00	4,460.00
	LOCAL PROGRAMS-PROMOTIONS	21,168.31	145,478.08	610,500.00	23.8%	20,000.00	445,021.92
	TOTAL MISCELLANEOUS EXPENSES	80,334.93	589,146.37	1,573,001.83	37.5%	47,813.50	936,041.96
P1 - CAPITAL EXPENDITURES							
		0.00	0.00	111,353.00	0.0%	0.00	111,353.00
P5 - TRANSFERS OUT							
	TRSF TO ICVB RESERVE	0.00	0.00	500,000.00	0.0%	0.00	500,000.00
	TRSF TO ICVB CONV CENTER	363,000.00	363,000.00	363,000.00	0.0%	0.00	0.00
	TRSF TO POB RISK MITIGATION	0.00	0.00	23,139.00	0.0%	0.00	23,139.00
	TRSF TO GENERAL DS FUND	0.00	0.00	90,306.00	0.0%	0.00	90,306.00
	TOTAL TRANSFERS OUT	363,000.00	363,000.00	976,445.00	0.0%	0.00	613,445.00
TOTAL EXPENDITURES		1,115,075.57	6,234,289.88	11,902,186.62	52.4%	810,799.80	4,857,096.94

Beginning Fund Balance	2,166,241.53
Revenues	4,399,976.08
Expenditures	(6,234,289.88)
Ending Fund Balance	331,927.73

NOTE:
EXPENDITURES INCLUDE PAYMENTS MADE FROM HOTEL TAX AND ARPA FUNDS.
PLEASE REFER TO THE MONTHLY CHECK REGISTER FOR A BREAKDOWN EXPENDITURES BY TYPE.



2204 - ICVB CONV CENTER RESERVE / CIP
MONTHLY BALANCE SHEET
JUNE 2022

Assets

Cash and equivalents	1,513,081.99
Investments	1,603,000.00

Total Assets	3,116,081.99
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Liabilities

Unearned revenue	2,959,732.65
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Total Liabilities	2,959,732.65
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Fund Balance (Budgetary basis)

Reserve for encumbrances	0.00
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Unreserved	156,349.34
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Total Fund Balance	156,349.34
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Total Liabilities and Fund Balance	3,116,081.99
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IRVING CONVENTION AND VISITORS BUREAU - ICC RESERVE / CIP FUND
MONTHLY FINANCIAL REPORT
JUNE 2022

Code	Account	MTD Actual	YTD Actual	Revised Budget	YTD %	Encumbered	Available
REVENUE							
M1 - INTERGOVERNMENTAL							
	RECEIPTS FROM FEDERAL GOVMT (ARPA)	0.00	0.00	2,878,667.00	0.0%	0.00	2,878,667.00
M4 - INVESTMENT INCOME		847.90	1,724.42	500.00	344.9%	0.00	(1,224.42)
M5 - MISCELLANEOUS		21,924.37	1,197,319.33	1,264,000.00	94.7%	0.00	66,680.67
M6 - TRANSFER FROM ICVB GENERAL		363,000.00	363,000.00	363,000.00	100.0%	0.00	0.00
TOTAL REVENUE		385,772.27	1,562,043.75	4,506,167.00	34.7%	0.00	2,944,123.25
EXPENDITURES							
N4 - SUPPLIES		11,512.22	171,710.02	334,794.00	51.3%	0.00	163,083.98
N7 - STRUCTURE MAINTENANCE		32,131.59	299,432.55	364,000.00	82.3%	0.00	64,567.45
O3 - OUTSIDE SERVICES		0.00	148,227.54	362,000.00	40.9%	0.00	213,772.46
O4 - TRAVEL / TRAIN / DUES		0.00	26,059.33	35,000.00	74.5%	0.00	8,940.67
P1 - CAPITAL EXPENDITURES		100,917.00	1,437,092.43	2,046,873.00	70.2%	0.00	609,780.57
TOTAL EXPENDITURES		144,560.81	2,082,521.87	3,142,667.00	66.3%	0.00	1,060,145.13

Beginning Fund Balance	676,827.46
Revenues	1,562,043.75
Expenditures	(2,082,521.87)
Ending Fund Balance	156,349.34

NOTE:
EXPENDITURES INCLUDE PAYMENTS MADE FROM HOTEL TAX AND ARPA FUNDS.
PLEASE REFER TO THE MONTHLY CHECK REGISTER FOR A BREAKDOWN EXPENDITURES BY TYPE.



Irving Convention and Visitors Bureau

Check Register

June 2022

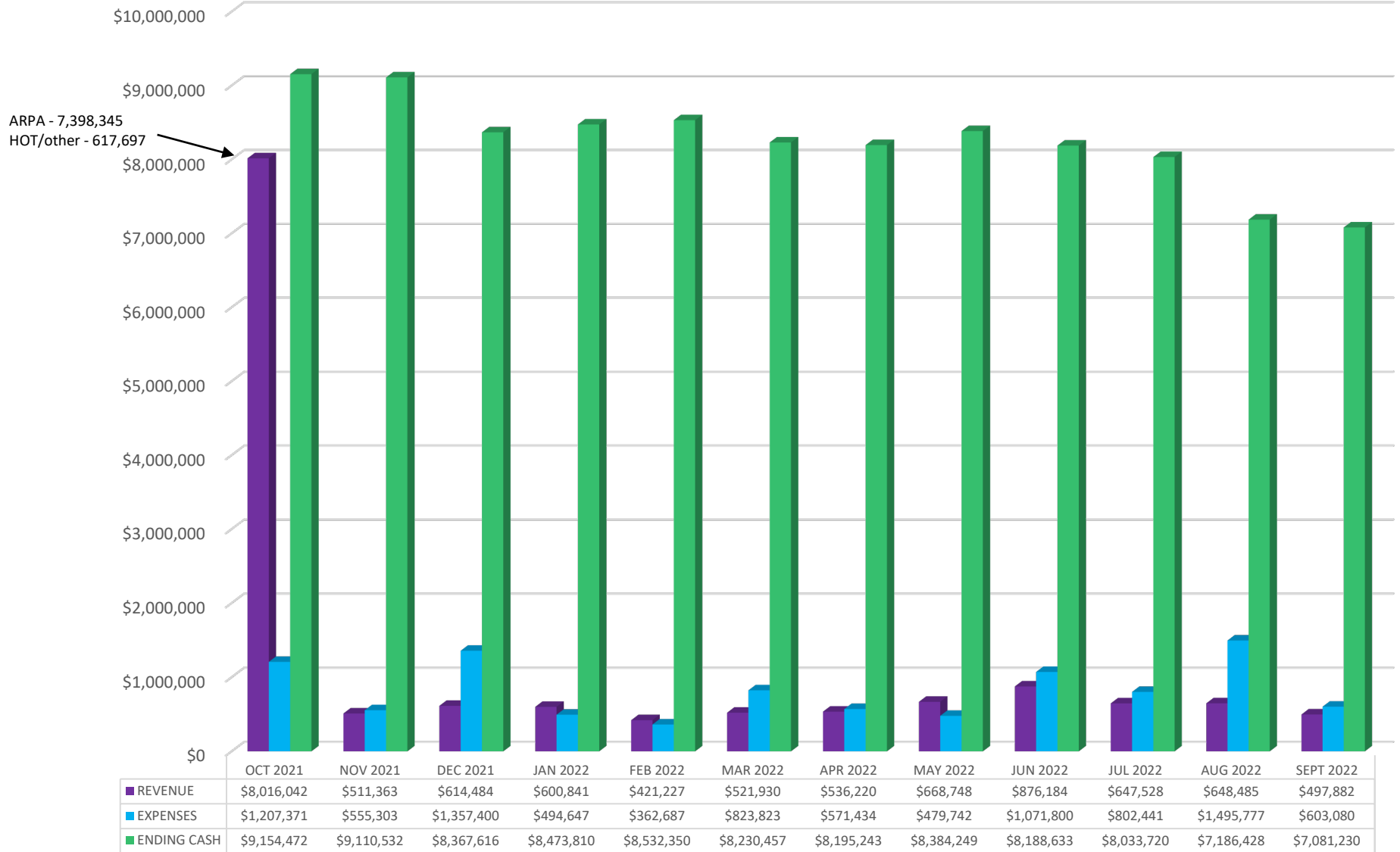
Check #	Check Date	Vendor Name Object Description	Line Item Description	Check Amount	Invoice Amount ARPA	HOT Tax
80062407	6/9/2022	AJR MEDIA GROUP MEDIA ADVERTISING	ADVERTISING - TOURTEXAS.COM	495.00	495.00	
80062408	6/9/2022	AMERICAN EXPRESS TRAVEL RELATED SERVICES CO, INC ACCOUNTS PAYABLE	MAY 2022 - RECEIPTS	36,083.10	30,517.17	5,565.93
80062409	6/9/2022	BH DFW PROPERTY LP BUSINESS DEV INCENTIVE PROG	BIG 12/NCAA NATIONAL REFEREE CONFERENCE/MAY	955.00	955.00	
80062410	6/9/2022	CUTTS, SUSAN PROFESSIONAL SERVICES	DATA ENTRY SERVICES - MAY 09 - 20, 2022	750.00	750.00	
80062411	6/9/2022	PIM HIGHLAND TRS CORPORTATION BUSINESS DEV INCENTIVE PROG	INSURANCE DESIGNERS OF AMERICA/IPS/MAY 2022	655.00	655.00	
80062412	6/9/2022	DALLAS WHEELCHAIR TENNIS CLUB BUSINESS DEV INCENTIVE PROG	TEXAS OPEN WHEELCHAIR TENNIS TOURNAMENT/MAY	230.00	230.00	
80062413	6/9/2022	FORT WORTH CONVENTION & VISITORS BUREAU TRAVEL AND TRAINING	HELMSBRISCOE ABC 2022/TX CVB CABANA CLIENT	878.91	878.91	
80062414	6/9/2022	IPROMOTEU.COM, INC. MARKETING RESOURCES	CLUBCORP SWAG - ADDITIONAL 16 GB USB'S	551.00	551.00	
80062415	6/9/2022	NATIONAL ASSOC. OF SPORTS COMMISSIONS EVENT SPONSORSHIPS	SYMPOSIUM CLOSING PARTY SPONSORSHIP/MAY 5,	1,000.00	1,000.00	
80062416	6/9/2022	SMG BUILDINGS	PRIMARY HEAT EXCHANGES IN BOILERS 2 & 3	107,134.00	100,917.00	
		BUILDINGS MAINT	CHILLER #3 EVAPORATOR CHARGING VALVE		6,217.00	
80062417	6/9/2022	SMG BUSINESS DEV INCENTIVE PROG	TEXSOM INTERNATIONAL WINE AWARDS/MAY 2022	1,425.00	1,425.00	
80062418	6/9/2022	SMG PROPERTY MANAGEMENT SERVICES	SUBSIDY	348,750.00	348,750.00	
80062419	6/16/2022	BH DFW PROPERTY LP BUSINESS DEV INCENTIVE PROG	NORTH TEXAS RPG-CON/JUNE 2022	2,565.00	2,565.00	
80062420	6/16/2022	CELLCO PARTNERSHIP COMMUNICATIONS	MAY 2022	4,394.57		308.36
		OFFICE MACHINERY LESS 5000	MAY 2022		1,451.05	
		COMMUNICATIONS	MAY 2022			76.26
		OFFICE MACHINERY LESS 5000	MAY 2022		1,266.61	
		COMMUNICATIONS	MAY 2022			55.20
		OFFICE MACHINERY LESS 5000	MAY 2022		1,237.09	
80062421	6/16/2022	CUTTS, SUSAN PROFESSIONAL SERVICES	DATA ENTRY SERVICES - MAY 23 - JUN 03, 2022	906.25	906.25	
80062422	6/16/2022	EX DALLAS LP MEMBERSHIPS, CERTS, & LICENSES	JUNE 2022	926.00		926.00
80062423	6/16/2022	FEDERAL EXPRESS CORPORATION FREIGHT	SHIPPING	79.44	51.93	
		FREIGHT	SHIPPING		17.45	
		FREIGHT	SHIPPING		10.06	
80062424	6/16/2022	FIRED UP BRANDS, INC PROFESSIONAL SERVICES	ICVB STAFF TRAINING	3,333.33	3,333.33	
80062425	6/16/2022	IMAGO MEDIA, INC. MEDIA ADVERTISING	ADVERTISING	321.50	321.50	
80062426	6/16/2022	LAUDA, MARIANNE COMMUNICATIONS	MAY 2022 - CELL	75.00		75.00
80062427	6/16/2022	MALONEY STRATEGIC COMMUNICATION INC PROFESSIONAL SERVICES	2022 ICVB USA TRIATHLON EVENT	13,508.65	5,859.00	
		PROFESSIONAL SERVICES	2022 ICVB THIRD QUARTER REPRINTS		7,649.65	
80062428	6/16/2022	MANUSAMA, DEBORA CHRISTY PROFESSIONAL SERVICES	DIGITAL CONTENT SPECIALIST	1,011.60	1,011.60	
80062429	6/16/2022	MEETING PROFESSIONALS INTERNATIONAL		14,875.00		

Check #	Check Date	Vendor Name Object Description	Line Item Description	Check Amount	Invoice Amount ARPA	HOT Tax
		MEDIA ADVERTISING	ADVERTISING		14,875.00	
80062430	6/16/2022	PETTY, BRICE		198.45		
		COMMUNICATIONS	MAR 2022 - CELL			66.15
		COMMUNICATIONS	APR 2022 - CELL			66.15
		COMMUNICATIONS	MAY 2022 - CELL			66.15
80062431	6/16/2022	SMG		4,706.35		
		TRAVEL AND TRAINING	DFWAE SPONSORSHIP		1,674.00	
		PROFESSIONAL SERVICES	NETWORK SERVICES		700.75	
		LOCAL PROGRAMS-PROMOTIONS	CATERING			1,630.85
		PROFESSIONAL SERVICES	NETWORK SERVICES		700.75	
80062432	6/16/2022	SMITH TRAVEL RESEARCH INC.		4,400.00		
		SUBSCRIPTIONS-PUBLICATIONS	DESTINATION REPORT - 3RD QTR		4,400.00	
80062433	6/16/2022	STAPLES		276.31		
		OFFICE SUPPLIES	OFFICE SUPPLIES			276.31
80062434	6/16/2022	THE LIBERTARIAN PARTY OF TEXAS		1,020.00		
		BUSINESS DEV INCENTIVE PROG	STATE CONVENTION/APRIL 2022			1,020.00
80062435	6/16/2022	TUCKER & ASSOCIATES, LLC		4,074.23		
		PROFESSIONAL SERVICES	MAY 2022 - REIMBURSABLES			74.23
		PROFESSIONAL SERVICES	MONTHLY RETAINER - JUN 2022			4,000.00
80062436	6/16/2022	WFAA-TV INC		5,499.99		
		MEDIA ADVERTISING	ADVERTISING			5,499.99
80062437	6/23/2022	CONFERENCE DIRECT LLC		3,000.00		
		MEDIA ADVERTISING	ADVERTISING			3,000.00
80062438	6/23/2022	CUTTS, SUSAN		843.75		
		PROFESSIONAL SERVICES	DATA ENTRY SERVICES - JUN 06 - 17, 2022			843.75
80062439	6/23/2022	DFW H38 OWNER LLC		1,340.00		
		BUSINESS DEV INCENTIVE PROG	NATIONAL LAWN & GARDEN SHOW/JUNE 2022			1,340.00
80062440	6/23/2022	DIPIETRO, KATHERINE		105.00		
		TRAVEL AND TRAINING	CMCA CONFERENCE 2022		30.00	
		COMMUNICATIONS	MAY 2022 - CELL			75.00
80062441	6/23/2022	DLC HOTEL OWNER LLC		8,329.00		
		BUSINESS DEV INCENTIVE PROG	TAMPA BAY RAYS VS TEXAS RANGERS		1,430.00	
		BUSINESS DEV INCENTIVE PROG	SEATTLE MARINERS VS TEXAS RANGERS/JUNE 2022		925.00	
		BUSINESS DEV INCENTIVE PROG	TRUSTMARK PRODUCER CONFERENCE/MAY 2022		2,615.00	
		BUSINESS DEV INCENTIVE PROG	HOUSTON ASTROS VS TEXAS RANGERS/JUNE 2022		975.00	
		BUSINESS DEV INCENTIVE PROG	THE PETROLEUM ALLIANCE OF OKLAHOMA/JUNE 2022		2,384.00	
80062442	6/23/2022	FOJTASEK, LORI		83.54		
		COMMUNICATIONS	MAY 2022 - CELL / MILEAGE			75.00
		MILEAGE REIMBURSEMENT	MAY 2022 - CELL / MILEAGE			8.54
80062443	6/23/2022	HOPKINS, CHERYL		150.00		
		COMMUNICATIONS	MAY 2022 - CELL			75.00
		COMMUNICATIONS	APR 2022 - CELL			75.00
80062444	6/23/2022	IRVING - LAS COLINAS ROTARY CLUB		40.00		
		MEMBERSHIPS, CERTS, & LICENSES	MAY 2022			40.00
80062445	6/23/2022	LEVINE, KATHY		65.44		
		COMMUNICATIONS	MAY 2022 - CELL			65.44
80062446	6/23/2022	LOPEZ, BRENDA		75.00		
		COMMUNICATIONS	MAY 2022 - CELL			75.00
80062447	6/23/2022	MALONEY STRATEGIC COMMUNICATION INC		8,965.60		
		PROFESSIONAL SERVICES	2022 ICVB CLUBCORP GOLF CLASSIC EVENT		8,965.60	
80062448	6/23/2022	MANSELL, LORI		75.00		
		COMMUNICATIONS	MAY 2022 - CELL			75.00
80062449	6/23/2022	MANSOUR, KAYLA		192.00		
		COMMUNICATIONS	APR 2022 - CELL / MILEAGE			75.00
		MILEAGE REIMBURSEMENT	APR 2022 - CELL / MILEAGE			42.00
		COMMUNICATIONS	MAR 2022 - CELL			75.00
80062450	6/23/2022	NAYLOR, LLC		99.67		
		MEDIA ADVERTISING	ADVERTISING		99.67	
80062451	6/23/2022	ROBERTS, DEBBIE		181.89		

Begin Date 6/1/2022 End Date 6/30/2022

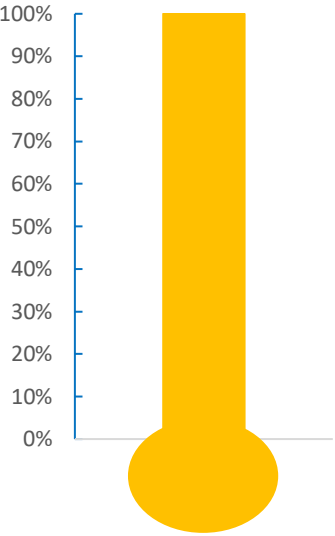
Check #	Check Date	Vendor Name	Line Item Description	Check Amount	Invoice Amount	
		Object Description			ARPA	HOT Tax
80062449	6/23/2022	MANSOUR, KAYLA		192.00		
		COMMUNICATIONS	APR 2022 - CELL / MILEAGE			75.00
		MILEAGE REIMBURSEMENT	APR 2022 - CELL / MILEAGE			42.00
		COMMUNICATIONS	MAR 2022 - CELL			75.00
80062450	6/23/2022	NAYLOR, LLC		99.67		
		MEDIA ADVERTISING	ADVERTISING		99.67	
80062451	6/23/2022	ROBERTS, DEBBIE		181.89		
		TRAVEL AND TRAINING	SPORTS ETA TRADESHOW 2022		106.89	
		COMMUNICATIONS	MAY 2022 - CELL			75.00
80062452	6/23/2022	SMG		25,914.59		
		BUILDINGS MAINT	WESTIN GARAGE RENTAL - MAY 2022 - CPI INCREASE			1,995.11
		BUILDINGS MAINT	WESTIN GARAGE RENTAL - JUN 2022			23,919.48
80062453	6/23/2022	TUCKER & ASSOCIATES, LLC		148.46		
		PROFESSIONAL SERVICES	APR 2022 - REIMBURSABLES		74.23	
		PROFESSIONAL SERVICES	JUN 2022 - REIMBURSABLES		74.23	
		Total Number of Invoices	76	TOTAL 610,687.62	559,051.72	51,635.90
		Total Number of Checks	47		91.5%	8.5%

Irving Convention and Visitors Bureau FY22 Cash Flow June 2022



REVENUE EXPENSES ENDING CASH

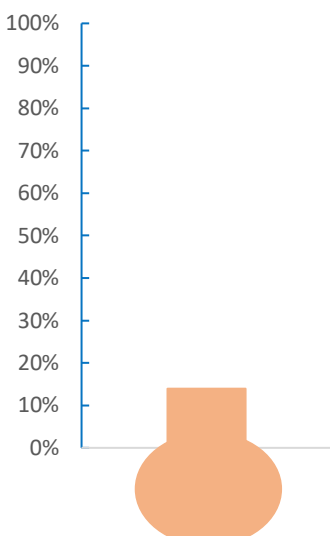
**REPAYMENT OF FY21 LOAN
FROM CITY**



GOAL: \$500,000
ACHIEVED: \$500,000

FY22 YEAR END GOAL
N/A

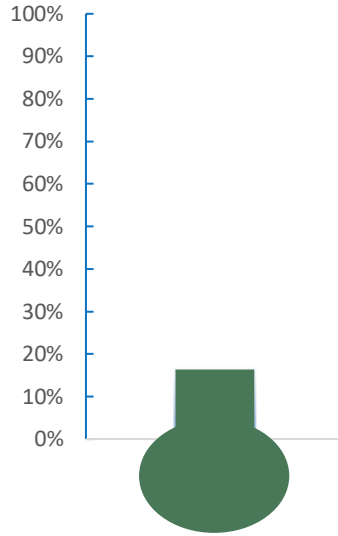
COMBINED FUNDS



GOAL: \$10,500,000
CURRENT: \$489,194

FY22 YEAR END GOAL
\$3,500,000

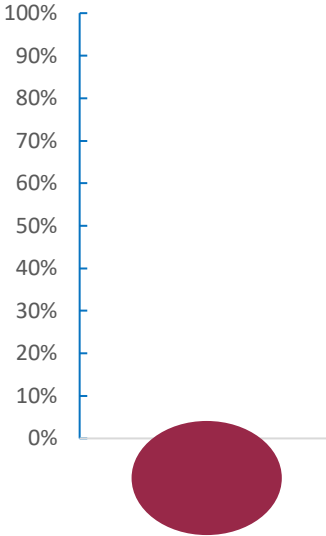
GENERAL FUND



GOAL: \$2,000,000
CURRENT: \$331,928

FY22 YEAR END GOAL
\$2,000,000

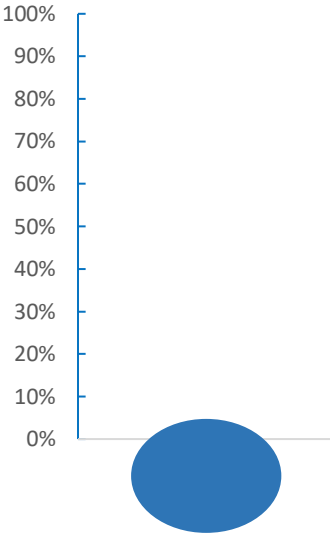
CATASTROPHIC RESERVE



GOAL: \$5,000,000
CURRENT: \$710

FY22 YEAR END GOAL
\$500,000

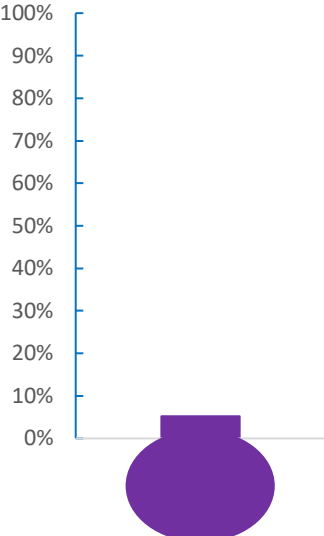
COMPUTER FUND



GOAL: \$500,000
CURRENT: \$207

FY22 YEAR END GOAL
N/A

ICC RESERVE/CIP FUND



GOAL: \$3,000,000
CURRENT: \$156,349

FY22 YEAR END GOAL
\$1,000,000



ICVB
HOTEL OCCUPANCY TAX COLLECTIONS

For Period Ending:
April and May 2022

**IRVING CONVENTION AND VISITORS BUREAU
HOTEL OCCUPANCY TAX
2021 - 2022**

LUXURY & FULL SERVICE		OCT 2021	NOV 2021	DEC 2021	JAN 2022	FEB 2022	MAR 2022	APR 2022	MAY 2022
1	Atrium Hotel and Suites DFW Airport	3,783.84	4,528.42	4,045.56	634.90	3,521.48	7,151.92	3,766.53	3,714.00
2	Dallas Marriott Hotel Las Colinas	37,970.09	33,483.93	24,467.35	22,307.01	29,716.95	43,897.66	49,996.86	43,898.34
3	DFW Airport Hotel & Conference Center	2,628.37	2,490.29	1,924.10	414.75	29.71	130.68	7.83	1.11
4	DFW Airport Marriott	40,597.86	44,001.44	24,067.21	40,491.61	35,076.69	43,231.22	39,970.05	41,690.81
5	<i>Doubletree by Hilton DFW Airport North</i>	11,756.14	8,068.01	0.00	0.00	0.00	0.00	0.00	0.00
6	Embassy Suites DFW Airport South	23,760.06	22,304.84	19,367.30	17,870.25	20,520.11	27,134.33	28,253.05	26,197.44
7	Four Seasons Resort & Club	82,177.41	80,697.71	62,241.41	45,428.15	46,937.23	75,634.02	93,751.14	95,780.47
8	Hilton Garden Inn DFW Airport South	10,967.90	10,423.32	7,286.49	7,976.63	10,628.56	11,568.59	12,263.91	12,721.68
9	Hilton Garden Inn Las Colinas	10,627.57	9,520.04	7,534.88	7,252.60	9,901.03	12,187.92	14,046.72	14,626.29
10	Holiday Inn Irving Las Colinas	7,069.28	5,548.92	5,579.88	5,880.13	6,027.03	8,606.09	9,259.25	8,490.10
11	NYLO Las Colinas Tapestry Collection by Hilton	13,102.22	11,870.42	10,551.36	9,080.76	13,767.92	17,126.46	18,008.24	18,700.53
12	Omni Las Colinas Hotel	32,743.44	28,486.90	20,256.44	21,630.77	24,340.89	33,923.52	51,777.91	47,460.51
13	<i>Sheraton DFW Airport Hotel</i>	22,148.78	19,798.46	13,727.91	13,122.31	10,193.20	12,245.92	0.00	0.00
14	Texican Court	10,626.37	10,238.59	9,334.91	9,358.05	10,929.60	12,073.91	14,576.32	13,496.48
15	Westin DFW Airport	40,206.91	35,351.72	3,075.04	18,305.41	39,040.68	14,391.45	38,983.86	30,944.56
TOTAL LUXURY & FULL SERVICE		350,166.24	326,813.01	213,459.84	219,753.33	260,631.08	319,303.69	374,661.67	357,722.32
16	Westin Irving Convention Center Las Colinas	36,557.50	37,876.68	25,412.52	27,656.24	37,531.47	40,770.42	41,656.06	43,736.63

Westin pays 9% tax which is applied to bond payments. The 9% has been converted to the ICVB's share of the tax (57% of 5%) in order to compare with payments from other hotels. Amount is not included in the totals.

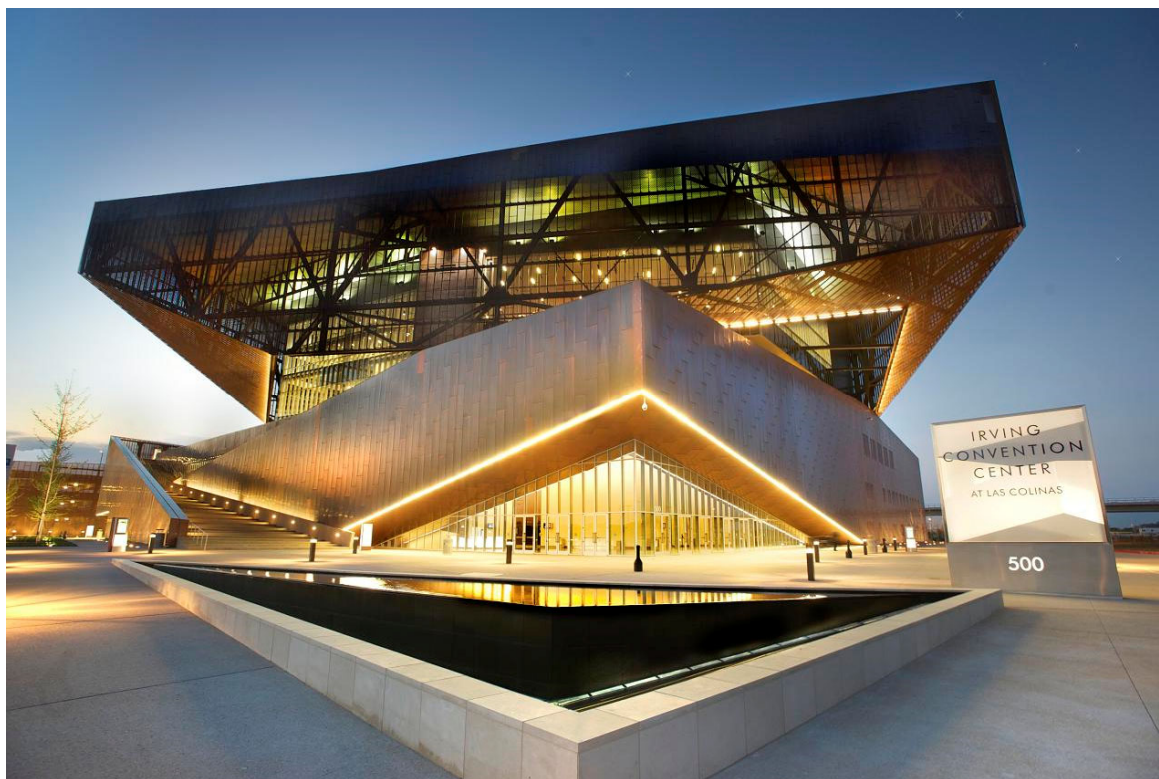
ALL SUITE / EXTENDED STAY		OCT 2021	NOV 2021	DEC 2021	JAN 2022	FEB 2022	MAR 2022	APR 2022	MAY 2022
1	Comfort Inn DFW Airport North	4,642.86	3,309.17	3,780.49	3,794.95	4,719.92	5,920.86	6,232.10	5,727.38
2	Comfort Suites DFW Airport North	5,488.66	4,961.09	4,613.53	4,623.58	5,156.04	5,613.25	5,649.29	6,002.48
3	Comfort Suites Las Colinas	1,207.02	1,001.82	936.22	831.92	911.41	1,603.04	1,441.61	1,388.21
4	Country Inn & Suites by Carlson DFW Airport South	3,521.75	3,282.54	2,924.99	2,693.79	3,297.69	4,048.33	4,463.25	4,647.85
5	Element DFW Airport North	8,065.41	7,212.62	5,896.07	6,217.73	6,986.49	10,150.90	9,976.08	9,760.18
6	Extended Stay America Dallas DFW Airport North	2,337.12	1,394.21	1,320.19	2,452.66	1,777.72	1,358.44	1,536.45	1,743.33
7	Extended Stay America Dallas Las Colinas	1,858.48	1,476.93	1,472.61	1,132.03	1,622.11	1,769.65	1,861.26	2,995.70
8	Extended Stay Deluxe Green Park	1,237.03	1,109.52	1,706.64	1,882.33	1,964.33	2,464.92	1,373.19	2,124.89
9	Extended Stay Deluxe Las Colinas	1,189.45	944.16	653.92	1,290.77	562.14	1,632.04	1,503.46	1,364.18
10	Hawthorne Suites Irving DFW Airport South	2,318.89	1,608.81	1,119.44	1,322.57	1,975.37	1,859.81	1,937.80	2,109.62
11	Hawthorne Suites DFW Airport North	closed	closed	closed	closed	closed	closed	closed	closed
12	Holiday Inn Express Hotel & Suites DFW Airport North	8,560.70	7,620.69	7,237.90	7,532.27	9,310.69	9,379.83	11,929.72	11,434.20
13	Holiday Inn Express Hotel & Suites DFW Airport South	8,115.66	7,085.52	6,911.36	5,646.19	7,782.53	10,829.59	12,100.84	10,964.18
14	Holiday Inn Express Hotel & Suites Irving Las Colinas	6,643.96	5,913.14	4,722.48	5,347.92	5,927.17	7,328.05	8,193.90	7,098.62
15	Home Towne Studios Dallas Irving	2,154.29	1,795.08	1,689.38	2,003.47	2,434.12	3,028.39	2,858.73	3,015.74
16	Homewood Suites by Hilton DFW Airport North	5,470.96	5,395.49	4,856.84	5,023.29	5,949.35	6,804.74	6,956.15	7,332.90
17	Homewood Suites by Hilton Las Colinas	9,559.37	8,304.84	7,968.12	8,480.67	8,097.22	10,692.47	10,482.49	10,613.39
18	Hyatt House Dallas Las Colinas	0.00	18,145.60	18,080.46	17,272.74	15,738.82	20,923.45	11,180.30	11,097.83
19	Oakwood Waterwalk Dallas Las Colinas	1,984.60	1,855.77	2,350.07	2,785.10	1,826.03	3,801.47	3,763.62	3,515.37
20	Residence Inn Dallas DFW Airport North Irving	4,867.76	4,676.38	3,897.89	4,066.10	4,657.35	6,254.38	5,382.91	6,145.19
21	Residence Inn Dallas Las Colinas	5,802.06	5,722.54	6,093.38	5,713.68	5,728.11	6,394.50	8,141.19	6,988.93
22	Sonesta ES Suites Dallas Las Colinas	3,044.44	2,832.77	1,939.41	1,960.49	2,854.54	3,251.66	5,187.22	4,832.78
23	Sonesta Simply Suites Dallas Las Colinas	1,393.66	1,796.70	1,341.21	1,481.41	1,852.85	2,279.43	2,381.62	2,535.28
24	Springhill Suites Dallas DFW Airport East Las Colinas	4,876.33	4,763.28	4,562.12	4,263.30	4,255.58	5,342.00	6,498.95	6,481.08
25	Staybridge Suites DFW Airport North	3,120.31	3,201.63	2,504.37	1,908.88	3,376.41	4,688.40	4,438.55	3,987.51
26	TownePlace Suites Dallas DFW Airport North Irving	7,718.96	6,249.28	2,668.04	5,188.10	5,740.73	8,248.83	9,042.34	8,016.49
27	TownePlace Suites Dallas Las Colinas	4,539.84	4,987.08	3,395.01	3,564.56	5,560.30	6,695.85	7,468.07	7,071.00
28	Woodspring Suites Signature	2,349.47	1,162.23	1,192.49	1,831.95	2,063.81	2,198.17	1,823.01	2,377.52
TOTAL ALL SUITE / EXTENDED STAY		112,069.04	117,808.89	105,834.63	110,312.45	122,128.83	154,562.45	153,804.10	151,371.83

BUDGET SERVICE		OCT 2021	NOV 2021	DEC 2021	JAN 2022	FEB 2022	MAR 2022	APR 2022	MAY 2022
1	Arya Inn & Suites	879.39	888.61	905.60	894.95	893.23	1,037.52	1,052.12	1,259.02
2	Best Western Irving Inn & Suites DFW South	3,431.08	3,713.85	3,820.29	2,920.69	2,920.70	3,691.34	2,514.45	1,539.24
3	Budget Inn & Suites	67.69	64.05	68.02	93.05	54.29	75.52	61.70	89.24
4	Budget Suites of America Las Colinas	586.81	1,373.32	1,215.12	353.94	0.00	1,462.58	308.01	905.94
5	Clarion Inn & Suites	3,955.98	3,367.31	3,268.36	2,763.90	3,966.17	2,697.04	4,232.96	4,629.94
6	Crossroads Hotel & Suites	1,412.00	1,128.59	1,584.58	1,579.87	1,408.55	1,489.47	1,619.55	1,543.15
7	Days Inn	4,913.29	4,450.75	4,299.64	4,989.05	5,276.73	6,180.19	6,472.79	6,464.73
8	Days Inn DFW Airport North	4,038.04	3,616.35	3,732.00	3,313.53	3,558.86	4,383.17	4,482.99	9,444.36
9	Delux Inn	812.48	796.11	713.63	687.36	567.92	980.90	1,039.04	990.27
10	Delux Suites Motel	63.46	62.08	68.40	76.00	86.66	107.93	90.70	93.40
11	Gateway Inn	626.89	618.08	531.10	532.47	495.30	619.22	635.55	659.49
12	Magnuson Extended Stay & Suites Airport Hotel	1,804.86	1,677.43	1,163.84	1,549.53	1,805.92	2,284.49	2,580.26	2,140.57
13	Motel 6 Dallas DFW South	1,721.00	1,672.73	1,680.21	1,558.79	1,595.17	1,648.86	1,825.37	1,932.21
14	Motel 6 Dallas Irving	3,527.81	3,148.09	2,880.32	2,995.02	2,824.98	3,271.14	3,571.56	4,000.19
15	Motel 6 DFW North	3,162.99	2,557.99	2,256.37	2,283.62	3,162.75	3,865.77	3,619.98	2,697.77
16	Motel 6 Irving Loop 12	1,056.56	993.72	929.88	841.71	718.27	1,027.55	1,079.33	1,182.56
17	OYO Hotel DFW Airport South	2,123.70	1,864.07	1,679.80	2,035.61	2,278.36	2,501.06	1,995.97	2,268.39
18	OYO Hotel DFW Airport North	348.26	0.00	558.36	251.13	678.41	690.71	357.54	308.74
19	Quality Inn & Suites DFW Airport South	2,760.11	2,611.23	2,183.67	1,937.51	2,891.73	3,179.09	3,564.09	4,259.06
20	Red Roof Inn Dallas DFW Airport North	5,648.37	4,819.00	4,412.49	4,391.15	4,232.22	5,195.84	5,117.58	5,458.30
21	Studio 6 / Motel 6 DFW Airport East	2,976.50	2,680.54	2,872.95	2,367.05	2,494.27	3,151.94	2,863.27	2,962.28
22	Super 8 Hotel DFW South	2,981.53	2,347.31	2,381.92	2,705.73	2,674.90	3,268.41	2,960.05	3,244.05
23	Super 8 Motel DFW North	2,893.74	2,790.12	2,738.58	2,640.84	2,625.27	3,030.94	2,977.35	3,143.00
TOTAL BUDGET SERVICE		51,792.54	47,241.33	45,945.13	43,762.50	47,210.66	55,840.68	55,022.21	61,215.90

LIMITED SERVICE		OCT 2021	NOV 2021	DEC 2021	JAN 2022	FEB 2022	MAR 2021	APR 2022	MAY 2022
1	aLoft Las Colinas	9,963.33	9,010.54	7,762.02	8,115.09	9,369.19	12,066.05	13,883.03	12,405.37
2	Best Western Plus DFW Airport Suites North	4,582.23	4,054.27	3,477.43	3,444.02	4,454.45	5,314.51	5,698.31	5,471.88
3	Courtyard Dallas DFW Airport North Irving	13,203.24	12,661.84	10,210.14	10,399.35	12,885.67	16,671.27	16,050.58	16,542.38
4	Courtyard Dallas DFW Airport South Irving	12,273.74	10,168.05	7,959.26	6,584.26	7,719.90	8,942.21	11,114.17	10,014.56
5	Courtyard Dallas Las Colinas	7,753.24	7,210.28	5,366.04	4,358.72	7,321.51	10,345.84	11,330.84	10,903.88
6	Fairfield Inn & Suites Dallas DFW Airport South Irving	7,950.62	7,232.38	6,818.02	7,404.65	7,994.04	8,932.21	8,662.70	8,629.60
7	Fairfield Inn & Suites Dallas Las Colinas	3,972.25	3,847.11	3,656.16	3,041.89	3,534.58	5,345.62	5,055.95	543.91
8	Fairfield Inn Dallas DFW Airport North Irving	6,026.25	6,927.03	6,498.87	6,573.18	7,702.62	9,686.16	9,781.68	9,138.57
9	Hampton Inn Dallas Irving Las Colinas	6,961.53	6,651.29	5,594.17	5,697.70	6,707.49	8,629.07	9,799.09	10,122.78
10	Home2 Suites by Hilton DFW Airport North	8,814.52	7,626.08	6,272.30	6,428.71	7,125.52	9,069.09	8,233.62	9,675.57
11	Home2 Suites by Hilton DFW Airport South Irving	7,458.99	7,253.49	6,041.81	8,164.25	8,780.34	9,771.86	9,367.55	8,795.22
12	Hyatt Place Dallas Las Colinas	8,272.42	6,694.98	6,003.59	5,886.38	7,206.03	6,414.78	8,742.45	8,533.41
13	Jefferson Street Bed & Breakfast Inn	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
14	La Quinta Inn & Suites DFW Airport North	8,532.36	9,274.42	1,696.48	7,247.16	8,343.70	8,612.00	10,123.85	9,939.97
15	La Quinta Inn & Suites DFW Airport South	6,177.91	5,317.02	4,875.56	5,478.81	5,656.81	7,023.50	6,539.24	7,223.70
16	La Quinta Inn Hotel & Suites Las Colinas	4,027.91	4,342.81	1,967.45	3,228.70	4,032.31	4,741.03	5,748.35	5,000.58
17	Quality Inn & Suites DFW Airport	5,650.45	5,134.51	5,148.08	4,999.60	5,438.59	6,501.07	6,007.87	5,227.51
18	Residence Inn Dallas DFW Airport South Irving	9,455.50	9,282.06	7,089.43	5,441.52	8,486.24	8,261.74	9,567.16	9,231.88
19	Wingate Inn by Wyndham Dallas Las Colinas	4,139.93	3,224.25	3,131.11	3,760.30	3,370.93	3,710.14	5,260.19	5,990.07
20	Wingate Inn by Wyndham DFW Airport North	3,940.92	3,105.10	3,189.95	2,565.88	3,886.97	4,685.34	4,688.42	4,466.38
TOTAL LIMITED SERVICE		139,157.34	129,017.51	102,757.87	108,820.17	130,016.89	154,723.49	165,655.05	157,857.22

TOTAL SHORT TERM RENTALS		4,166.11	4,483.18	4,107.53	3,040.47	3,000.41	4,323.03	4,128.13	4,589.86
Number of locations		52	56	54	40	38	40	40	35

SUMMARY	OCT 2021	NOV 2021	DEC 2021	JAN 2022	FEB 2022	MAR 2022	APR 2022	MAY 2022
GRAND TOTAL	657,351.27	625,363.92	472,105.00	485,688.92	562,987.87	688,753.34	753,271.16	732,757.13
BUDGET	455,404.00	400,078.00	336,177.00	415,184.00	433,768.00	438,957.00	501,786.00	547,528.00
DIFFERENCE	201,947.27	225,285.92	135,928.00	70,504.92	129,219.87	249,796.34	251,485.16	185,229.13
	44.3%	56.3%	40.4%	17.0%	29.8%	56.9%	50.1%	33.8%
CUMULATIVE YEAR TO DATE								
ACTUAL	657,351.27	1,282,715.19	1,754,820.19	2,240,509.11	2,803,496.98	3,492,250.32	4,245,521.48	4,978,278.61
BUDGET	455,404.00	855,482.00	1,191,659.00	1,606,843.00	2,040,611.00	2,479,568.00	2,981,354.00	3,528,882.00
DIFFERENCE	201,947.27	427,233.19	563,161.19	633,666.11	762,885.98	1,012,682.32	1,264,167.48	1,449,396.61



Date Distributed: July 15, 2022

Monthly Financial Summary

For Period Ending June 30, 2022

IRVING CONVENTION CENTER
Monthly Financial Reports
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Period Ending
June 30, 2022

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	October	November	December	January	February	March	April	May	June	July	August	September	Total
Event Income													
Direct Event Income													
Rental Income	84,120	97,552	38,325	127,975	82,275	143,319	141,320	156,425	168,150	78,500	184,575	138,025	1,440,561
Service Income	38,043	41,347	22,029	29,134	30,944	75,707	33,636	66,668	49,040	23,000	26,600	26,100	462,246
Service Expenses	(55,054)	(59,933)	(27,912)	(47,174)	(46,087)	(94,789)	(70,999)	(103,724)	(115,238)	(50,000)	(50,000)	(50,000)	(770,910)
Total Direct Event Income	67,109	78,967	32,442	109,935	67,132	124,237	103,957	119,369	101,952	51,500	161,175	114,125	1,131,897
Ancillary Income													
F & B Concessions	16,413	39,965	11,425	33,076	14,921	17,438	30,507	4,666	41,749	1,500	5,000	10,000	226,659
F & B Catering	111,491	199,961	146,540	130,994	143,660	233,529	197,441	264,090	391,719	139,080	165,300	318,212	2,442,016
Parking: Self Parking	37,393	55,938	17,618	30,735	32,981	31,574	33,834	38,650	41,484	16,605	18,392	18,245	373,449
Electrical Services	10,160	4,790	2,600	4,125	5,955	35,612	1,105	7,745	5,510	6,250	7,750	6,250	97,852
Audio Visual	-	162	(0)	(0)	(1,181)	(900)	0	1,600	-	-	-	-	(320)
Internet Services	1,445	(140)	105	(820)	350	630	6,900	1,314	(387)	-	-	-	9,397
Total Ancillary Income	176,902	300,676	178,288	198,110	196,686	317,883	269,787	318,065	480,075	163,435	196,442	352,707	3,149,053
Total Event Income	244,011	379,642	210,730	308,045	263,818	442,120	373,744	437,434	582,027	214,935	357,617	466,832	4,280,956
Other Operating Income	59,701	46,198	47,409	39,897	48,876	70,848	81,952	89,546	83,094	46,424	46,424	46,424	706,794
ICVB Operating Subsidy			348,000			350,000			348,750			348,250	1,395,000
Adjusted Gross Income	303,712	425,841	606,139	347,942	312,694	862,968	455,696	526,980	1,013,871	261,359	404,041	861,506	6,382,749
Operating Expenses													
Employee Salaries and Wages	170,316	181,153	174,735	177,058	172,087	184,697	195,520	188,876	187,291	196,320	196,320	258,636	2,283,009
Benefits	48,886	47,313	48,014	54,607	51,576	59,290	(28,541)	60,049	58,811	61,164	61,164	61,164	583,497
Less: Event Labor Allocations	(5,711)	(6,778)	(3,582)	(3,504)	(5,279)	(3,660)	(5,356)	(6,093)	(8,119)	(7,500)	(7,500)	(7,500)	(70,583)
Net Employee Wages and Benefits	213,491	221,688	219,167	228,161	218,384	240,327	161,623	242,832	237,983	249,984	249,984	312,300	2,795,923
Contracted Services	62,204	56,194	89,302	57,582	62,085	59,711	61,491	60,886	60,652	65,038	65,038	65,038	765,222
General and Administrative	42,538	94,338	(38,562)	40,894	19,098	19,179	13,614	46,984	21,681	41,251	40,266	134,836	476,117
Operations	29,106	25,867	20,351	21,016	27,250	27,165	33,900	36,765	54,390	24,527	24,527	24,594	349,457
Repair & Maintenance	46,573	41,920	38,218	39,912	55,278	40,846	30,583	60,265	54,853	32,042	32,042	41,042	513,574
Supplies	10,689	7,687	7,347	12,977	8,055	17,697	10,968	27,944	15,454	9,041	9,041	10,739	147,639
Insurance	4,761	5,305	5,561	5,994	5,195	4,876	8,230	5,427	-	8,230	8,230	8,230	70,039
Utilities	49,414	40,756	43,366	44,237	43,028	49,006	42,854	51,873	58,203	43,333	43,333	75,960	585,361
Other	516	41,144	1,309	353	49	174	224	1,719	-	42	42	42	45,615
SMG Management Fees	26,985	35,662	28,761	31,555	30,322	36,668	37,031	40,334	53,507	27,996	30,235	43,209	422,265
Total Operating Expenses	486,277	570,560	414,820	482,681	468,744	495,649	400,518	575,028	556,723	501,484	502,738	715,990	6,171,213
Net Income (Loss) From Operations	(182,565)	(144,720)	191,319	(134,739)	(156,050)	367,319	55,178	(48,048)	457,148	(240,125)	(98,697)	145,516	211,536
Net Income After Other Income (Expenses)	(182,565)	(144,720)	191,319	(134,739)	(156,050)	367,319	55,178	(48,048)	457,148	(240,125)	(98,697)	145,516	211,536

ASM - Irving Convention Center
Financial Statements Monthly Highlights
For the Month Ending June 30, 2022

	Current Actual	Current Budget	Variance	Prior Year Actual
Attendance	41,736	7,900	33,836	31,191
Events	15	5	10	13
Event Days	28	16	12	26
Direct Event Income	101,952	121,625	(19,673)	49,567
Ancillary Income	480,075	349,035	131,040	160,416
	<hr/>	<hr/>	<hr/>	<hr/>
Total Event Income	582,027	470,660	111,367	209,983
Other Operating Income	83,094	66,421	16,673	46,119
	<hr/>	<hr/>	<hr/>	<hr/>
Adjusted Gross Income	665,121	537,081	128,040	256,102
Indirect Expenses	(556,723)	(503,048)	(53,675)	(353,759)
	<hr/>	<hr/>	<hr/>	<hr/>
Net Income (Loss) From Operations	<u>108,398</u>	<u>34,033</u>	<u>74,365</u>	<u>(97,657)</u>

ASM - Irving Convention Center
Financial Statements Year to Date Highlights
For the Nine Months Ending June 30, 2022

	Year to Date Actual	Year to Date Budget	Variance	Prior YTD Actual
Attendance	151,851	95,815	56,036	66,124
Events	155	96	59	57
Event Days	260	200	60	151
Direct Event Income	805,117	832,380	(27,263)	561,119
Ancillary Income	2,436,460	1,781,339	655,121	518,169
Total Event Income	3,241,577	2,613,719	627,858	1,079,288
Other Operating Income	567,523	597,789	(30,266)	265,934
Adjusted Gross Income	3,809,100	3,211,508	597,592	1,345,222
Indirect Expenses	(4,450,996)	(4,434,398)	(16,598)	(3,213,208)
Net Income (Loss) From Operations	(641,896)	(1,222,890)	580,994	(1,867,986)

ASM - Irving Convention Center
Balance Sheet
June 30, 2022

ASSETS

Current Assets

Cash	\$ 1,404,923
Accounts Receivable	903,821
Prepaid Assets	14,213
Inventory	61,566
	<hr/>

Total Current Assets		2,384,523
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		<hr/> \$ 2,384,523 <hr/>
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LIABILITIES AND EQUITY

Current Liabilities

Accounts Payable	\$ 886,672
Accrued Expenses	171,703
Deferred Income	0
Advance Ticket Sales/Deposits	921,294
Other Current Liabilities	0
	<hr/>

Total Current Liabilities		1,979,669
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Long-Term Liabilities

Long Term Liabilites	0
	<hr/>

Total Long-Term Liabilities		0
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Total Liabilities		1,979,669
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Equity

Net Funds Received	16,000,889
Retained Earnings	(14,954,139)
Net Income (Loss)	(641,896)
	<hr/>

Total Equity		404,854
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		<hr/> \$ 2,384,523 <hr/>
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ASM - Irving Convention Center
Income Statement
For the Nine Months Ending June 30, 2022

	Current Month Actual	Current Month Budget	Variance + (-)	Year to Date Actual	Year to Date Budget	Variance + (-)	Year to Date Prior Year
EVENT INCOME							
Direct Event Income							
Rental Income	168,150	129,375	38,775	1,039,461	878,261	161,200	542,619
Service Revenue	49,040	22,000	27,040	386,545	221,869	164,676	133,182
Service Expenses	(115,238)	(29,750)	(85,488)	(620,889)	(267,750)	(353,139)	(114,682)
Total Direct Event In	101,952	121,625	(19,673)	805,117	832,380	(27,263)	561,119
Ancillary Income							
F & B Concessions	41,749	25,000	16,749	210,155	100,310	109,845	75,538
F & B Catering	391,719	300,360	91,359	1,819,415	1,450,617	368,798	292,652
Parking	41,484	17,425	24,059	320,212	161,991	158,221	117,234
Electrical Services	5,510	6,250	(740)	77,602	68,421	9,181	32,388
Audio Visual	0	0	0	(320)	0	(320)	1,007
Internet Services	(387)	0	(387)	9,396	0	9,396	(650)
Total Ancillary Inco	480,075	349,035	131,040	2,436,460	1,781,339	655,121	518,169
Total Event Income	582,027	470,660	111,367	3,241,577	2,613,719	627,858	1,079,288
OTHER OPERATING INCOME							
Other Income	83,094	66,421	16,673	567,523	597,789	(30,266)	265,934
Total Other Operatin	83,094	66,421	16,673	567,523	597,789	(30,266)	265,934
Adjusted Gross Inco	665,121	537,081	128,040	3,809,100	3,211,508	597,592	1,345,222
INDIRECT EXPENSES							
Salaries & Wages	187,291	210,155	22,864	1,631,732	1,891,395	259,663	1,288,195
Payroll Taxes & Ben	58,811	62,769	3,958	400,012	564,921	164,909	520,021
Labor Allocations to	(8,119)	(26,524)	(18,405)	(48,084)	(238,716)	(190,632)	(17,928)
Net Salaries and Ben	237,983	246,400	8,417	1,983,660	2,217,600	233,940	1,790,288
Contracted Services	60,652	51,732	(8,920)	570,103	465,588	(104,515)	311,267
General and Adminis	21,681	45,576	23,895	259,760	430,608	170,848	198,360
Operating	54,390	24,527	(29,863)	275,806	220,743	(55,063)	119,468
Repairs & Maintenan	54,853	32,042	(22,811)	408,448	288,378	(120,070)	198,938
Operational Supplies	15,454	9,041	(6,413)	118,819	82,119	(36,700)	48,696
Insurance	0	7,083	7,083	45,349	63,747	18,398	54,834
Utilities	58,203	43,333	(14,870)	422,737	389,997	(32,740)	344,218
Other	0	42	42	45,489	378	(45,111)	(9,084)
ASM Management F	53,507	43,272	(10,235)	320,825	275,240	(45,585)	156,223
Total Indirect Expens	556,723	503,048	(53,675)	4,450,996	4,434,398	(16,598)	3,213,208

ASM - Irving Convention Center
Income Statement
For the Nine Months Ending June 30, 2022

	Current Month Actual	Current Month Budget	Variance + (-)	Year to Date Actual	Year to Date Budget	Variance + (-)	Year to Date Prior Year
Net Income (Loss)	<u>108,398</u>	<u>34,033</u>	<u>74,365</u>	<u>(641,896)</u>	<u>(1,222,890)</u>	<u>580,994</u>	<u>(1,867,986)</u>

IRVING CONVENTION CENTER/SMG
Year Over Year Income Comparison
For the Nine Months Ending June 30, 2022

	Current Month Actual	Prior Year	Two Years Prior	Three Years Prior	Four Years Prior	Five Years Prior
Rental Income	168,150	58,963	1,500	60,395	34,820	102,860
F & B Concessions	41,749	21,421	0	5,404	6,351	16,993
F & B Catering	391,719	128,035	1,333	398,930	500,964	368,229
Total Event Income	582,027	209,983	10,837	447,497	530,650	459,885
Total Indirect Expenses	556,723	353,757	338,263	498,579	594,074	575,936

	Year to Date Actual	Prior Year	Two Years Prior	Three Years Prior	Four Years Prior	Five Years Prior
Rental Income	1,039,461	542,619	629,164	962,467	891,856	752,566
F & B Concessions	210,155	75,538	100,811	158,881	169,614	119,360
F & B Catering	1,819,415	292,652	2,383,920	2,787,575	2,950,855	2,519,632
Total Event Income	3,241,577	1,079,288	3,121,528	4,056,217	4,022,724	3,415,079
Total Indirect Expenses	4,450,996	3,213,205	4,576,083	4,812,011	4,989,419	4,460,891

ASM - Irving Convention Center
Monthly Event Income Statement: Banquets
For the Nine Months Ending June 30, 2022

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Attendance	1,938	0	13,915	10,735
Events	1	0	30	24
Event Days	1	0	37	34
Direct Event Income				
Rental Income	0	0	47,370	8,650
Service Revenue	0	0	17,417	3,000
Service Expenses	(2,447)	0	(63,867)	0
Total Direct Event Income	(2,447)	0	920	11,650
Ancillary Income				
F & B Concessions	0	0	913	0
F & B Catering	48,020	0	493,931	358,098
Parking	0	0	(389)	6,970
Parking: Valet	0	0	0	0
Booth Cleaning	0	0	0	0
Electrical Services	0	0	2,510	0
Audio Visual	0	0	(1)	0
Internet Services	0	0	0	0
Total Ancillary Income	48,020	0	496,964	365,068
Total Event Income	45,573	0	497,884	376,718

ASM - Irving Convention Center
Monthly Event Income Statement: Consumer / Public Shows
For the Nine Months Ending June 30, 2022

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Attendance	220	0	22,070	27,470
Events	1	0	21	16
Event Days	2	0	37	34
Direct Event Income				
Rental Income	11,250	0	211,819	167,769
Service Revenue	6,360	0	92,051	10,625
Service Expenses	(8,049)	0	(101,724)	0
Total Direct Event Income	9,561	0	202,146	178,394
Ancillary Income				
F & B Concessions	746	0	33,052	12,010
F & B Catering	0	0	16,176	9,120
Parking	(100)	0	69,201	21,525
Parking: Valet	0	0	0	0
Booth Cleaning	0	0	0	0
Electrical Services	300	0	12,865	0
Audio Visual	0	0	0	0
Internet Services	0	0	(595)	0
Total Ancillary Income	946	0	130,699	42,655
Total Event Income	10,507	0	332,845	221,049

ASM - Irving Convention Center
Monthly Event Income Statement: Conventions
For the Nine Months Ending June 30, 2022

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Attendance	32,592	3,000	39,627	18,750
Events	2	1	7	5
Event Days	6	6	18	18
Direct Event Income				
Rental Income	85,000	85,000	114,600	129,450
Service Revenue	28,638	0	82,496	2,250
Service Expenses	(59,369)	0	(123,387)	0
Total Direct Event Income	<u>54,269</u>	<u>85,000</u>	<u>73,709</u>	<u>131,700</u>
Ancillary Income				
F & B Concessions	34,833	25,000	41,828	37,060
F & B Catering	110,425	91,200	229,959	169,860
Parking	24,364	1,640	41,823	9,840
Parking: Valet	0	0	0	0
Booth Cleaning	0	0	0	0
Electrical Services	985	0	6,025	0
Audio Visual	0	0	0	0
Internet Services	0	0	450	0
Total Ancillary Income	<u>170,607</u>	<u>117,840</u>	<u>320,085</u>	<u>216,760</u>
Total Event Income	<u>224,876</u>	<u>202,840</u>	<u>393,794</u>	<u>348,460</u>

ASM - Irving Convention Center
Monthly Event Income Statement: Meetings
For the Nine Months Ending June 30, 2022

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Attendance	2,837	4,900	30,774	24,465
Events	6	4	61	35
Event Days	10	10	103	65
Direct Event Income				
Rental Income	63,775	26,375	398,770	239,120
Service Revenue	3,035	0	74,731	2,700
Service Expenses	(20,965)	0	(156,166)	0
Total Direct Event Income	<u>45,845</u>	<u>26,375</u>	<u>317,335</u>	<u>241,820</u>
Ancillary Income				
F & B Concessions	11	0	15,664	4,620
F & B Catering	122,565	106,560	802,006	617,139
Parking	3,280	2,460	38,066	17,671
Parking: Valet	0	0	0	0
Booth Cleaning	0	0	0	0
Electrical Services	0	0	26,657	5,000
Audio Visual	0	0	(1,181)	0
Internet Services	500	0	2,537	0
Total Ancillary Income	<u>126,356</u>	<u>109,020</u>	<u>883,749</u>	<u>644,430</u>
Total Event Income	<u>172,201</u>	<u>135,395</u>	<u>1,201,084</u>	<u>886,250</u>

ASM - Irving Convention Center
Monthly Event Income Statement: Sporting Event
For the Nine Months Ending June 30, 2022

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Attendance	1,900	0	34,550	10,100
Events	1	0	11	10
Event Days	3	0	29	36
Direct Event Income				
Rental Income	8,125	0	182,527	163,522
Service Revenue	9,861	0	81,748	3,294
Service Expenses	(18,089)	0	(106,264)	0
Total Direct Event Income	(103)	0	158,011	166,816
Ancillary Income				
F & B Concessions	6,159	0	114,764	44,120
F & B Catering	22,373	0	101,885	8,360
Parking	4,163	0	138,565	21,320
Parking: Valet	0	0	0	0
Booth Cleaning	0	0	0	0
Electrical Services	260	0	5,240	0
Audio Visual	0	0	162	0
Internet Services	(1,042)	0	4,579	0
Total Ancillary Income	31,913	0	365,195	73,800
Total Event Income	31,810	0	523,206	240,616

ASM - Irving Convention Center
Monthly Event Income Statement: Trade Shows
For the Nine Months Ending June 30, 2022

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Attendance	2,200	0	5,542	4,200
Events	1	0	5	2
Event Days	3	0	16	9
Direct Event Income				
Rental Income	0	0	59,750	70,750
Service Revenue	1,146	0	35,819	2,000
Service Expenses	(6,319)	0	(52,436)	0
Total Direct Event Income	(5,173)	0	43,133	72,750
Ancillary Income				
F & B Concessions	0	0	3,934	500
F & B Catering	87,017	0	168,103	17,480
Parking	9,777	0	23,979	2,460
Parking: Valet	0	0	0	0
Booth Cleaning	0	0	0	0
Electrical Services	3,965	0	24,305	10,000
Audio Visual	0	0	(900)	0
Internet Services	155	0	2,425	0
Total Ancillary Income	100,914	0	221,846	30,440
Total Event Income	95,741	0	264,979	103,190

ASM - Irving Convention Center
Monthly Event Income Statement: ICVB
For the Nine Months Ending June 30, 2022

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Attendance	49	0	435	95
Events	3	0	16	4
Event Days	3	0	16	4
Direct Event Income				
Rental Income	0	0	0	0
Service Revenue	0	0	0	0
Service Expenses	0	0	(910)	0
Total Direct Event Income	0	0	(910)	0
Ancillary Income				
F & B Concessions	0	0	0	0
F & B Catering	1,319	0	6,659	0
Parking	0	0	0	0
Parking: Valet	0	0	0	0
Booth Cleaning	0	0	0	0
Electrical Services	0	0	0	0
Audio Visual	0	0	0	0
Internet Services	0	0	0	0
Total Ancillary Income	1,319	0	6,659	0
Total Event Income	1,319	0	5,749	0

AGENDA
Irving Convention and Visitors Bureau Board of Directors
Monday, July 25, 2022, at 11:45 a.m.
Irving Convention Center – Junior Ballroom C-D
500 W. Las Colinas Blvd.
Irving, Texas 75039

NOTE: A possible quorum of the Irving City Council may be present at this meeting.

1. Citizen Comments on Items Listed on the Agenda

Consent Agenda

- 2. Approving ICVB Board Meeting Minutes for June 27, 2022**
- 3. Accepting the ICVB Financial Reports – June 2022**
- 4. Review of the Hotel Occupancy Tax Collections – April and May 2022**
- 5. Accepting the Irving Convention Center Financial Report – June 2022**

Board Reports

- 6. Introduction and Welcome of Irving Police Chief Derick Miller**
- 7. COVID-19/American Rescue Plan Act Update**
- 8. Board Chair Report**
 - a. Next Board Meeting – August 22, 2022, Irving Convention Center
- 9. Board Committee Reports**
 - a. Board and Business Development – Richard Stewart, Jr.
 - Next Meeting – September 9, 9:00 a.m.
 - b. Community Engagement – Karen Cooperstein
 - Recap of July 12 Meeting
 - Next Meeting – October 11, 9:00 a.m. –note new meeting time
 - c. Destination Development – Greg Malcolm
 - Next Meeting – August 9, 11:30 a.m.
- 10. City Reports**
 - a. Council Liaison – Mayor Pro Tem Kyle Taylor
 - b. Mayor & Other Council Members
 - DART/Transportation and Infrastructure – Mayor Rick Stopfer
 - c. City Manager – Chris Hillman
 - Visitor Development Updates
 - Toyota Music Factory
 - Other City Updates

AGENDA - Continued

11. Bureau Monthly Management Reports
 - a. Executive Director – Maura Gast
 - b. Sales and Services – Lori Fojtasek
 - c. Marketing and Communications – Diana Pfaff
 - d. Administration and Finance – Susan Rose
 - Smith Travel Research and AirDNA Monthly Reports
12. Convention Center Management Report – Tom Meehan
13. Industry Partner Reports
 - a. The Pavilion at the Toyota Music Factory/Live Nation Report – Tommy DeBeaudry
 - b. Hotel Industry Updates – Greg Malcolm, Kim Limon, Nydia Hoskins
 - c. Restaurant Industry Update – David Cole
14. Partner Organization & Stakeholder Reports
 - a. DCURD and Irving Flood Control Districts – Dallas Burke
 - b. Chamber of Commerce – John Nicks/Beth Bowman
 - c. Irving Arts and Culture – Kelly O'Briant/Todd Hawkins
 - d. The Las Colinas Association – Hammond Perot
 - e. TIF – Michael Randall
 - f. University of Dallas – Clare Venegas

CERTIFICATION

I, the undersigned authority, do hereby certify that this notice of meeting was posted on the kiosk at City Hall of the City of Irving, Texas, a place readily accessible to the general public at all times, and said notice was posted by the following date and time:

_____ at _____ and will remain so posted at least 72 hours before said meeting convened.

Deputy Clerk, City Secretary's Office

This meeting can be adjourned and reconvened, if necessary, the following regular business day.

Any item on this posted agenda could be discussed in executive session as long as it is within one of the permitted categories under sections 551.071 through 551.076 and section 551.087 of the Texas Government Code.

A member of the public may address the governing body regarding an item on the agenda either before or during the body's consideration of the item, upon being recognized by the presiding officer or the consent of the body.

This facility is physically accessible and parking spaces for the disabled are available. Accommodations for people with disabilities are available upon request. Requests for accommodations must be made 48 hours prior to the meeting. Contact the City Secretary's Office at 972-721-2493 or Relay Texas at 7-1-1 or 1-800-735-2988.