

JACKSON COUNTY TOURISM
DEVELOPMENT
AUTHORITY



FINANCIAL REPORT
July 31, 2020

JACKSON COUNTY TOURISM DEVELOPMENT AUTHORITY

July 31, 2020

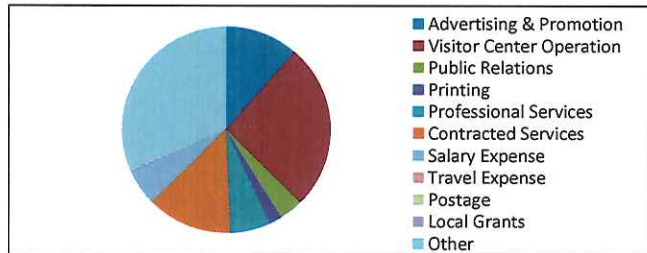
* July Room Occupancy Tax collections totaled \$187,616.08 with \$216.10 collected for penalties. The YTD collection total is \$187,616.08 - 21.71% of budget. The Airbnb total was \$36,487.44. The Home Away VRBO total was \$41,662.79.

* 113 accounts reported for June rentals (decrease of 93 accounts from last year). The collections were up 53.43% from the same period in 2019.

* The cash balance at July 31, 2020 is \$215,139.31 and investments total \$400,000.00.

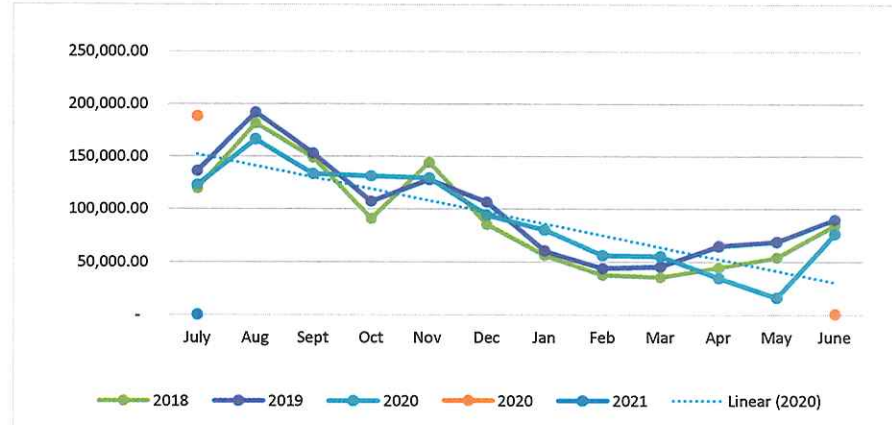
The expenses for July were \$77,847.07. The YTD expenses totaled \$77,847.07 with encumbrances of \$3944.41 for a combined total of \$81,791.48 - 15.53% of budget.

TDA Expenses as of July 31, 2020



Advertising & Promotion	\$	8,819.84
Visitor Center Operation	\$	20,295.00
Public Relations	\$	2,887.50
Printing	\$	1,595.33
Professional Services	\$	4,854.17
Contracted Services	\$	10,269.28
Salary Expense	\$	4,561.18
Travel Expense	\$	74.50
Postage	\$	91.10
Local Grants	\$	-
Other	\$	24,399.17
Total	\$	77,847.07

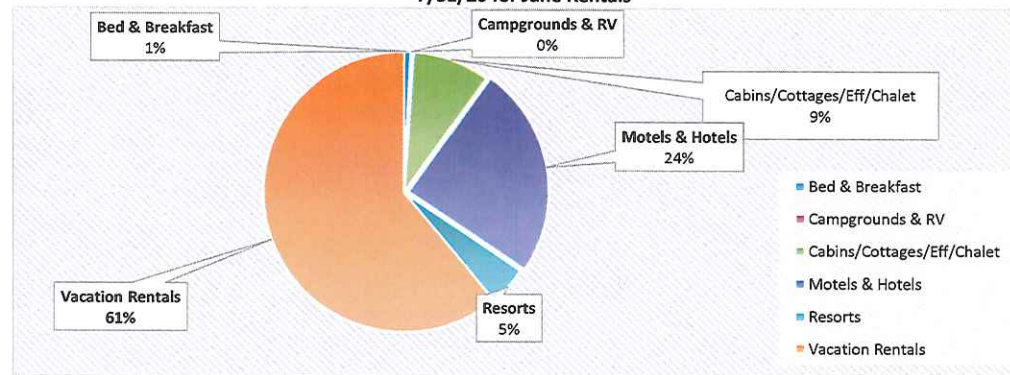
Fiscal YTD Collections



	2017	2018	2019	2020	2021
July	119,861.04	119,152.80	135,881.68	122,421.68	187,832.18
Aug	180,394.59	181,280.78	191,736.34	166,057.35	
Sept	135,649.23	148,701.72	152,650.37	133,172.02	
Oct	94,100.41	90,329.60	106,838.84	130,912.47	
Nov	115,576.40	144,240.73	127,342.88	129,268.34	
Dec	89,928.52	84,754.30	106,016.63	93,829.84	
Jan	56,081.35	56,029.08	60,207.39	79,652.13	
Feb	29,357.66	37,210.91	43,528.62	55,878.75	
Mar	33,603.67	35,029.92	45,185.00	55,161.52	
Apr	40,794.81	44,116.59	64,498.34	34,404.69	
May	61,363.25	53,695.68	68,385.86	15,854.63	
June	76,932.28	83,711.73	89,275.51	76,044.67	-
Total	\$ 1,033,643.21	\$ 1,078,253.84	\$ 1,191,547.46	\$ 1,092,658.09	\$ 187,832.18

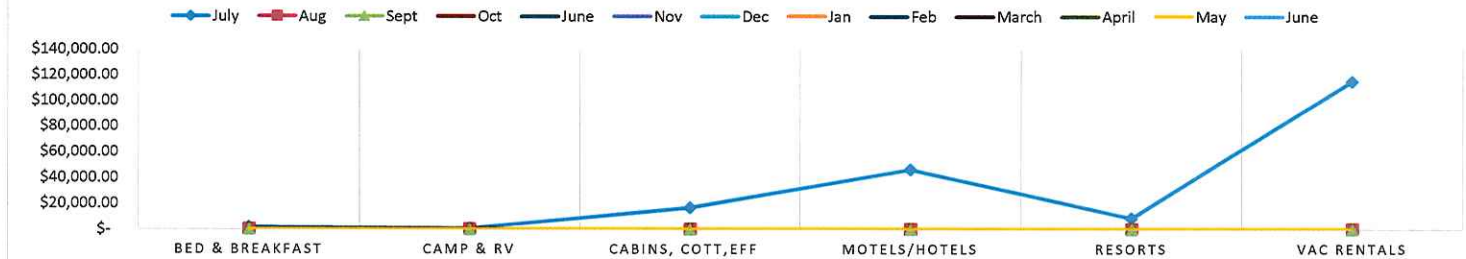


**Room Occupancy Tax Collections
7/31/20 for June Rentals**



Bed & Breakfast	\$	1,452.19
Campgrounds & RV	\$	624.61
Cabins/Cottages/Eff/Chalet	\$	16,567.08
Motels & Hotels	\$	45,998.26
Resorts	\$	8,493.60
Vacation Rentals	\$	114,696.44
	\$	<u>187,832.18</u>

ROOM OCCUPANCY TAX COLLECTIONS BY TYPE



COLLECTIONS BY TYPE

	Bed & Breakfast	Camp & Rv	Cabins, Cott, Eff	Motels/Hotels	Resorts	Vac Rentals	Totals
July	\$ 1,452.19	\$ 624.61	\$ 16,567.08	\$ 45,998.26	\$ 8,493.60	\$ 114,696.44	\$ 187,832.18
Aug							\$ -
Sept							\$ -
Oct							\$ -
Nov							\$ -
Dec							\$ -
Jan							\$ -
Feb							\$ -
March							\$ -
April							\$ -
May							\$ -
June							\$ -
	\$ 1,452.19	\$ 624.61	\$ 16,567.08	\$ 45,998.26	\$ 8,493.60	\$ 114,696.44	\$ 187,832.18

% By Type	0.77%	0.33%	8.82%	24.49%	4.52%	61.06%	100.00%
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JACKSON COUNTY TOURISM DEVELOPMENT AUTHORITY
TOTAL ROOM OCCUPANCY TAX COLLECTIONS BY MONTH

Month	Tax Collected	# Units Reporting	% of Inc/Dec
July-2019	\$ 122,421.68	206	10%
July-2020	\$ 187,832.18	113	53.43%
	\$ 65,410.50	(93)	
August-2019	\$ 166,057.35	216	9%
August-2020			-100.00%
	\$ (166,057.35)	-216	
September-2019	\$ 133,172.02	196	3%
September-2020	\$ -	0	-100.00%
	\$ (133,172.02)	-196	
October-2019	\$ 130,912.47	175	4%
October-2020			-100.00%
	\$ (130,912.47)	-175	
November-2019	\$ 129,268.34	167	1%
November-2020			-100.00%
	\$ (129,268.34)	-167	
December-2019	\$ 93,829.84	133	-10%
December-2020		0	-100.00%
	\$ (93,829.84)	-133	
January-2020	\$ 79,652.13	120	18%
January-2021			-100.00%
	\$ (79,652.13)	-120	
February-2020	\$ 55,878.75	96	15%
February-2021	\$ -		-100.00%
	\$ (55,878.75)	-96	
March-2020	\$ 55,161.52	93	4%
March-2021			-100.00%
	\$ (55,161.52)	-93	
April-2020	\$ 34,404.69	59	95%
April-2021			-100.00%
	\$ (34,404.69)	-59	
May-2020	\$ 15,854.63	36	35%
May-2021	\$ -		-100.00%
	\$ (15,854.63)	-36	
June-2020	\$ 76,044.67	74	15%
June-2021			-100.00%
	\$ (76,044.67)	-74	
FYTD 2020	\$ 1,092,658.09		
FYTD 2021	\$ 187,832.18		

COUNTY OF JACKSON
 Trial Balance - Balance Sheet Accounts
 Report dates 07/01/2020 - thru - 07/31/2020

Account Number	Account Description	Beginning Balance Dr (Cr)	Debits	Credits	Ending Balance Dr (Cr)
24-1110-000-00	CASH ON HAND	111,135.48	267,229.07	163,225.24	215,139.31
24-1110-106-00	PETTY CASH	0.00	0.00	0.00	0.00
24-1130-000-00	CASH IN TIME DEPOSIT	400,000.00	0.00	0.00	400,000.00
24-1130-000-01	CASHIERS TTA CASH IN TIME DEPOSIT	0.00	0.00	0.00	0.00
24-1231-000-00	ACCOUNTS RECEIVABLE	189,058.69	0.00	0.00	189,058.69
24-1232-892-00	ACCTS RECEIVABLE SALES TAX	1,883.48	24.54	0.00	1,908.02
24-1232-893-00	ACCTS RECEIVABLE SALES TAX	0.00	3.63	0.00	3.63
24-1310-000-11	DUE FROM GENERAL FUND	0.00	2,887.50	0.00	2,887.50
24-1310-000-22	DUE FROM EMERGENCY TELEPHONE	0.00	0.00	0.00	0.00
Total Asset		702,077.65	270,144.74	163,225.24	808,997.15
24-2100-000-00	ACCOUNTS PAYABLE	(981.34)	74,502.46	73,521.12	0.00
24-2200-000-00	ACCRUED SALARIES PAYABLE	(928.23)	3,316.78	0.00	2,388.55
24-2200-175-00	FEDERAL TAX PAYABLE	0.00	894.54	894.54	0.00
24-2200-176-00	STATE TAX PAYABLE	0.00	320.00	320.00	0.00
24-2200-181-00	FICA TAX PAYABLE	0.00	503.90	503.90	0.00
24-2200-182-00	RETIREMENT PAYABLE	264.76	1,312.58	1,312.58	264.76
24-2200-187-00	MEDICARE TAX PAYABLE	0.00	117.85	117.85	0.00
24-2300-000-11	DUE TO GENERAL	0.00	75,277.81	75,277.81	0.00
24-2300-000-15	DUE TO PAYROLL	0.00	0.00	0.00	0.00
24-2300-000-22	DUE TO TELEPHONE FUND	0.00	0.00	0.00	0.00
24-2300-000-70	FUND BALANCE CASHIERS TTA	0.00	0.00	0.00	0.00
24-2300-100-00	FUND BALANCE JACKSON TTA	0.00	0.00	0.00	0.00
24-2900-000-00	FUND BALANCE	(619,259.13)	0.00	0.00	(619,259.13)
24-2900-000-01	RES BY STATE STATUTE	(81,173.71)	0.00	0.00	(81,173.71)
24-2900-000-02	RES BY STATE STATUTE-CASHIERS	0.00	0.00	0.00	0.00
24-2912-000-00	RESERVE FOR ENCUMBRANCES	0.00	80,451.16	76,506.75	3,944.41
24-2912-000-01	RESERVE FOR ENCUMBRANCES-PRIOR YEAR	0.00	76,506.75	80,451.16	(3,944.41)
24-3000-000-00	REVENUE CONTROL	0.00	1,206.00	190,270.69	(189,064.69)
24-4000-000-00	EXPENDITURE CONTROL	0.00	84,079.52	6,232.45	77,847.07
Total Liability		(702,077.65)	398,489.35	505,408.85	(808,997.15)
Total TOURISM DEVELOPMENT AUTH		0.00	668,634.09	668,634.09	0.00

COUNTY OF JACKSON
Income Statement
Report dates 07/01/2020 - thru - 07/31/2020

Account Number	Description	Adjusted Budget 07/01/2020 07/31/2020	Debits and Credits 07/01/2020 07/31/2020	Debits and Credits 07/01/2020 07/31/2020	Encumbrances 07/01/2020 07/31/2020	Balance 07/01/2020 07/31/2020	% Used
24-3230-130-00	JACKSON COUNTY TDA	864,120.00	187,616.08	187,616.08	0.00	676,503.92	21.71
	TAX REVENUE	864,120.00	187,616.08	187,616.08	0.00	676,503.92	21.71
24-3270-170-01	JACKSON TDA - PENALTY	5,000.00	216.10	216.10	0.00	4,783.90	4.32
24-3270-190-00	MARKETING AND ADVERTISING	0.00	1,206.00	1,206.00	0.00	-1,206.00	0.00
	PENALTY & INTEREST	5,000.00	1,422.10	1,422.10	0.00	3,577.90	28.44
24-3831-491-00	INVESTMENT EARNINGS	3,000.00	26.51	26.51	0.00	2,973.49	0.88
	REVENUES	3,000.00	26.51	26.51	0.00	2,973.49	0.88
	DEPARTMENT TOTAL Revenue	872,120.00	189,064.69	189,064.69	0.00	683,055.31	21.68
24-4926-121-00	SALARIES & WAGES	112,771.00	5,282.82	5,282.82	0.00	107,488.18	4.68
24-4926-170-00	BOARD MEMBER EXPENSE	249.00	0.00	0.00	0.00	249.00	0.00
24-4926-181-00	SOCIAL SECURITY CONTRIBU	6,992.00	327.53	327.53	0.00	6,664.47	4.68
24-4926-182-00	RETIREMENT EXPENSE	11,446.00	570.35	570.35	0.00	10,875.65	4.98
24-4926-183-00	HOSPITALIZATION INSURANC	18,540.00	2,535.10	2,535.10	0.00	16,004.90	13.67
24-4926-185-00	UNEMPLOYMENT INSURANCE	504.00	27.43	27.43	0.00	476.57	5.44
24-4926-186-00	WORKMAN'S COMPENSATION	1,266.00	0.00	0.00	0.00	1,266.00	0.00
24-4926-187-00	MEDICARE TAX	1,635.00	76.61	76.61	0.00	1,558.39	4.69
24-4926-190-00	PROFESSIONAL SER-COUNTY	16,250.00	1,354.17	1,354.17	0.00	14,895.83	8.33
24-4926-191-00	PROFESSIONAL SER-AUDIT	7,200.00	3,500.00	3,500.00	0.00	3,700.00	48.61
24-4926-192-00	LEGAL SERVICES	3,000.00	0.00	0.00	0.00	3,000.00	0.00
24-4926-260-00	OFFICE SUPPLIES	3,963.00	73.00	73.00	0.00	3,890.00	1.84
24-4926-299-00	MISCELLANEOUS	6,810.00	748.00	748.00	0.00	6,062.00	10.98
24-4926-311-00	TRAVEL	6,299.00	0.00	0.00	0.00	6,299.00	0.00
24-4926-321-00	TELEPHONE	4,430.00	942.97	942.97	0.00	3,487.03	21.29
24-4926-321-02	TELEPHONE-DIRECTOR	2,316.00	0.00	0.00	0.00	2,316.00	0.00
24-4926-325-00	POSTAGE	21,003.00	1,352.75	1,352.75	0.00	19,650.25	6.44
24-4926-331-00	UTILITIES	2,000.00	151.78	151.78	0.00	1,848.22	7.59
24-4926-341-00	PRINTING	66,741.00	1,595.33	1,595.33	0.00	65,145.67	2.39
24-4926-351-00	REPAIRS & MAINT-BUILDING	500.00	0.00	0.00	0.00	500.00	0.00
24-4926-370-00	AD FIRM MEDIA	173,600.00	13,843.60	13,843.60	0.00	159,756.40	7.97
24-4926-370-01	WEBSITE SERVICE	19,200.00	1,600.00	1,600.00	0.00	17,600.00	8.33
24-4926-370-02	CREATIVE & PRODUCTION SE	15,000.00	675.00	675.00	0.00	14,325.00	4.50
24-4926-370-03	DIGITAL CAMPAIGN REPORTI	7,200.00	600.00	600.00	0.00	6,600.00	8.33
24-4926-370-04	E-MAIL CAMPAIGNS	5,700.00	450.00	450.00	0.00	5,250.00	7.89
24-4926-370-05	SEM MANAGEMENT	10,800.00	900.00	900.00	0.00	9,900.00	8.33

