

## RIDE FOR THE BRAND

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## **Chamber of Commerce COVID Survey #2 Gives Business Insights**

State of Business in Teton County during Stabilized Orange Phase

**JACKSON, WY**– 176 of Teton County CEOs and Directors completed a survey on COVID-19 and the current state of their business. The purpose of the survey, distributed during the week of June 22<sup>nd</sup>, was to get a snapshot of the state of business and the community progress seen through the stabilized, orange phase. Questions were posed relating to financials, staffing, safety, operations and concerns.

"Businesses are concerned about a second wave, are still very worried about their staff and the safety protocols that are inconsistent. On the positive side they have taken this time to improve operations, work on technology and strengthen partnerships" stated Elisabeth Rohrbach, Chamber Membership Director.

A majority of survey respondents were from lodging (23%), retail (16%), and restaurant industries (15%) and businesses with five or less full-time, year-round employees (43%). Their responses have provided us the following data points.

- In response to negative revenue impacts, 39% of respondents project a decreased revenue of 26-49%, followed by 22% projecting a 11-25% decrease YOY.
- 63% of respondents did not eliminate permanent positions, however 23% eliminated 1-5 year-round positions permanently. Most businesses do not foresee eliminating any additional positions.
- 79% applied for PPP CARES ACT funding grants and 29% applied for the Wyoming Business Council Business Stipend Grant. Of grants received, 29% have used all funds, followed by 28% who have used more than half.

- The largest segment, 35% of businesses, have spent over \$2,500 on COVID safety supplies and are requiring or encouraging staff and customers to adjust their behavior.
- 66% of businesses would support an ordinance or health order requiring the public to wear masks inside their business.

The Chamber of Commerce is grateful to the owners/CEOs who completed the survey. For a more in-depth description of the survey including questions asked and graphs, please visit <u>here</u>.