

Oct. 5, 2021

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MEDIA ADVISORY

- What:** Knox Sports Authority Internship Committee
- When:** 1:30 p.m. on Tuesday, Oct. 12, 2021
- Where:** Visit Knoxville Board Room, 301 S. Gay St.
- Who:** Several Sports Authority board members and City and County staff

A Knox Sports Authority committee is exploring opportunities for the recruitment and hiring of interns to join the team that is researching and planning a proposed City- and County-owned multi-use stadium project. That Internship Committee will meet at 1:30 p.m. Tuesday, Oct. 12 at Visit Knoxville's offices.

The stadium, if authorized by the City and County, would be financed, built on property just east of the Old City and managed by the Sports Authority. The stadium would host professional baseball games and soccer matches, as well as concerts, festivals and other public events.

The total economic impact of the stadium and surrounding private development is projected to be nearly \$480 million over 30 years. The estimated cost to the City and County would be \$240,000 for each government annually for the first 10 years; in comparison, that's slightly more than the City pays for its annual cell phone contract, or for one of the City or County mowing contracts for public properties. No property taxes will be used to pay for the stadium.

For more information about the proposed project, visit www.knoxsportsauthority.com or www.knoxvilletn.gov/stadium.

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