

April 14, 2022

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**MEDIA ADVISORY**

- What:** Knox Sports Authority meeting
- When:** 8:30 a.m. on Tuesday, April 26, 2022
- Where:** City of Knoxville Public Works Service Center, 3131 Morris Ave.
- Who:** Sports Authority board members; City and County staff

The Knox Sports Authority will meet in its regular meeting at 8:30 a.m. on Tuesday, April 26, at the City's Public Works Service Center, 3131 Morris Ave.

The total economic impact of a publicly-owned multi-use stadium and surrounding private development in East Knoxville is projected to be nearly \$480 million over 30 years. More than 400 full-time jobs are expected to be created.

The Sports Authority will be financing, overseeing construction of and managing the stadium, to be built on property just east of the Old City. The stadium is expected to host hundreds of events each year – professional baseball games, but it also is designed to accommodate everything from soccer matches to concerts and festivals to other public events.

The City and County's anticipated payment toward the stadium debt would be about \$240,000 for each government annually for the first 10 years. At that point, according to an independent economic impact analysis, the project has the potential to pay for itself.

For more information, visit [www.knoxsportsauthority.com](http://www.knoxsportsauthority.com). For FAQs, go to [www.knoxvilletn.gov/stadium](http://www.knoxvilletn.gov/stadium).

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