

*****MEDIA ADVISORY*****

**OFFICIAL GROUNDBREAKING CEREMONY
December 9, 2021 at 12pm**

**Hyatt House and the Marriott AC Hotel
Red Cedar Development - Lansing, MI**

WHAT: Elected officials and others will join Continental/ Ferguson, LLC and Concord Hospitality for the official groundbreaking on the vertical construction phase of the dual-branded hotels, a Hyatt House by Hyatt and AC Hotel by Marriott. This is a part of the \$256 million mixed-use Red Cedar Development (RCD), on Michigan Avenue.

The hotels will have approximately 300 guest rooms, complete with approximately 5,000 sq. ft. of meeting and event space. The hotels will also be home to Toscana Restaurant and Bar which is expected to be completed by August of 2022.

In addition to the Hyatt House and AC hotels, the Red Cedar Development features market-rate apartments, an assisted living facility, and a state of the art student housing complex, which was completed in August of 2021, and is fully leased. The development features restaurants, retail space, and commercial space. Along Michigan Avenue, the Red Cedar Development which overlooks the Red Cedar River will be located adjacent to a newly constructed 20-acre public park, complete with the recently dedicated Jack and Susan Davis public amphitheater, that is also connected to Lansing's River Trail system.

Located along the vital Michigan Avenue corridor, the Red Cedar Development will create new opportunities for living, working, and playing, and will ultimately activate the corridor that connects Lansing to East Lansing.

Student housing is fully leased and the assisted senior facility is on track to be completed by July of 2022. The 181 market rate units will be complete and open by February of 2022. The hotels are expected to be completed by August 2023 but retail and commercial space is currently leasing and will be completed by spring of 2022.

WHEN: Thursday, December 9, 2021

- Arrivals: 12:00 PM
- Presentation: 1:00 PM

WHERE: At the Northeast corner of Clippert St. and Michigan Ave.

WHO:

Public officials

Concord Hospitality Representatives

Participating Lenders

Mark Laport, President and CEO at Concord Hospitality

Calvin Jones, Chair of Lansing Brownfield Redevelopment Authority (LBRA)

Frank Kass, Principal at Continental/Ferguson

Joel Ferguson, Principal at Continental/ Ferguson

Christopher Stralkowski, Executive Project Manager at Ferguson Development

Jason Hockstock, Senior VP at Continental/Ferguson

Bob Tresize, CEO at Lansing Economic Area Partnership (LEAP)

Pat Lindemann, Ingham County Drain Commissioner

Eric Helzer, Principal at Advanced Redevelopment Solutions

Terry Terry, CEO MessageMakers

CONTACT Christopher Stralkowski

O: 517-371-2515 c: 219-898-6667 cstralkowski@gmail.com



###