

<i>Boundaries:</i>	The LTID's boundaries shall be coterminous with the boundaries of the City of Longmont (City). The LTID's boundaries shall remain conterminous with the City's boundaries. Therefore, future lodging businesses annexed into the City after the establishment of the LTID shall automatically be included within the LTID's boundaries.
<i>Businesses:</i>	The LTID will initially consist of lodging businesses where "lodging business" shall mean a hotel as defined consistent with Longmont Municipal Code (LMC) §6.40.010, and is obligated to pay the lodgers tax imposed by LMC §4.05 by virtue of ownership and operation of a hotel within the LTID. However, a "lodging business" shall not include a short-term rental or lodging businesses with less than ten (10) rooms. Short-term rental shall have the same meaning given to the term in LMC §15.02.080 (D).
<i>Services:</i>	The LTID promotes services designed to generate commercial activity, attract tourists, visitors, conventions and other meetings to the City by funding sales, marketing & communications, destination development, collection costs, administration, and contingency/reserve.. Sales, marketing, & communications and destination development programs will increase demand for overnight tourism and market payors as visitor, meeting and event destinations, thereby increasing demand for room night sales. Revenue from the LTID is intended to be used to fund the tourism services and tourism improvements described in the Initial Plan.
<i>Fee:</i>	<p>The LTID will charge an annual fee rate of two percent (2%) of gross short term room rental revenue for all lodging businesses within the boundaries of the City. The fee is charged solely upon, and is the sole obligation of the lodging business. Based on the benefit received, and consistent with LMC §4.05.030, the fee shall not be collected on:</p> <ul style="list-style-type: none"> • All lodging services provided to the United States Government; to the state, its departments or institutions and political subdivisions in their governmental capacities only, including the City and any department thereof; • All lodging services provided to religious and charitable organizations in the conduct of their regular religious or charitable functions and activities; • All lodging services provided to persons that the City is prohibited from taxing or charging a fee under the Constitution or laws of the United States or the State; • All lodging services provided to any person for a period of at least 30 consecutive days; and • Any lodging transaction, if the price of such lodging services is paid in advance on a weekly basis and does not exceed the total sum of \$75.00 per week.
<i>Collection:</i>	The City will enter into an intergovernmental agreement with the LTID to authorize the City to collect and remit the fee (including any delinquencies, penalties, and interest) from each lodging business within the LTID. The City shall be paid a fee equal to one percent (1%) of the amount of the fee collected to cover its costs of collection and administration.
<i>Governance:</i>	<p>The LTID shall have a LTID Board of six (6) to ten (10) directors, of which five (5) to nine (9) shall be voting directors. The following criteria are proposed for the composition of the LTID Board:</p> <ul style="list-style-type: none"> • One (1) voting director of the LTID Board may be a designated representative of the City. • All other voting directors of the LTID Board shall be electors within the LTID or authorized representatives of the electors. • A designated representative of the City may be designated as a non-voting, ex officio director of the LTID Board.