RESOLUTION OF MEET AC

Whereas Meet AC was formed for the purpose of the promotion, marketing advancement of the City of Atlantic City as a destination for conventions, meetings and trade shows in order to improve the common economic interests of businesses throughout the Atlantic City region; and

WHEREAS, the Legislature is considering an Act imposing a temporary surcharge on hotel occupancies in certain cities, which Act would impose a Two Dollar (\$2.00) per room surcharge on hotel occupancies in the City of Atlantic City; and

WHEREAS, the proceeds from the surcharge would be used to fund public safety services for the City of Atlantic City; and

WHEREAS, the Board of Trustees of MEET AC determined that such surcharge would add a Two Dollar (\$2.00) additional to hotel rooms, which current tax amounts to Nineteen Dollars (\$19.00) based on a One Hundred Dollar (\$100.00) room rate for Atlantic City casino hotels and Fifteen Dollars (\$15.00) based upon a One Hundred Dollar (\$100.00) room rate for Atlantic City non-casino hotels; and

WHEREAS, A Twenty-One Dollar (\$21.00) and Seventeen Dollar (\$17.00) tax on hotel rooms would be higher than nearby cities like Philadelphia, Baltimore and Boston; and

WHEREAS, the current tax, together with the additional tax, will make Atlantic City hotel/motel rooms non-competitive with other tourist destinations; and

WHEREAS, another tax on hotel and motel rooms will raise the room prices and hurt the tourism industry by making Atlantic City less competitive for leisure and convention business; and

WHEREAS, supporting and paying for public safety services is a tax burden that should be borne by all taxpayers in the City of Atlantic City, not just a targeted industry group like the hotel/motel and tourism industry; and

WHEREAS, the Board of Trustees of MEET AC is strongly opposed to said Legislation;

NOW THEREFORE, BE IT RESOLVED by the Board of Trustees of MEET AC that:

- 1. It strongly opposes any Legislation, including the Act, that imposes a surcharge on hotel occupancies in the City of Atlantic City;
- 2. MEET AC urges the Legislature of the State of New Jersey to vote against the Act should it come before either the Assembly or Senate of the State of New Jersey.

IN WITNESS WHEREOF, the undersigned has executed this Resolution

as Chairman of Meet AC, to be effective as of

Jeffrey Albrecht, Chairman