



## KEY FINDINGS re. INTERSTATE 73 STUDIES

- 7,700 jobs created annually for five years during construction. <sup>(A)</sup>
- 22,300 jobs created annually post-construction. <sup>(B)</sup>
- Total annual economic impact (using 2030 projections) of \$1.98 Billion annually. <sup>(B)</sup>
- South Carolina will receive \$86 Million annually in state tax revenues and local governments will receive an additional \$43 Million annually. <sup>(B)</sup>
- Direct spending of construction will generate \$170 million annual household income. <sup>(A)</sup>
- Interstate will boost tourism in the Myrtle Beach area by as much as 1,000,000+ visitors annually, delivering an annual economic impact of \$900 Million annually. <sup>(B)</sup>
- Improved travel efficiency will improve travel times by 28%. <sup>(B)</sup>
- Provides hurricane evacuation for 40,000 people and improves clearance time 5+ hours. <sup>(C)</sup>
- Not comparable to a 4-lane expressway in capacity or performance. <sup>(D)</sup>
- Studies performed by CCU and Chmura (i.e. A & B) below are “*within a credible range*”, “*data based*”, “*appear reasonable*”. <sup>(D)</sup>
- Studies purchased by Coastal Conservation League a “*highly selective on the negative side*”, “*unsupported by credible data*”, “*appear misleading and inaccurate*”, “*neither credible nor reliable*” and “*flawed*”. “*Costs are understated, benefits appear greatly overstated, and the sources of information and methods poorly documented, unreliable, and unverifiable.*” Benefits of Grand Strand Expressway are “*significantly overstated*”. Statements made about employment are “*inaccurate and misleading*”. <sup>(D)</sup>

### Sources:

- (A) Coastal Carolina University study, January 2009.
- (B) Chmura Economics & Analytics, May 2011
- (C) Atkins N.A., July 2012
- (D) Parsons Brinckerhoff, November 2012.