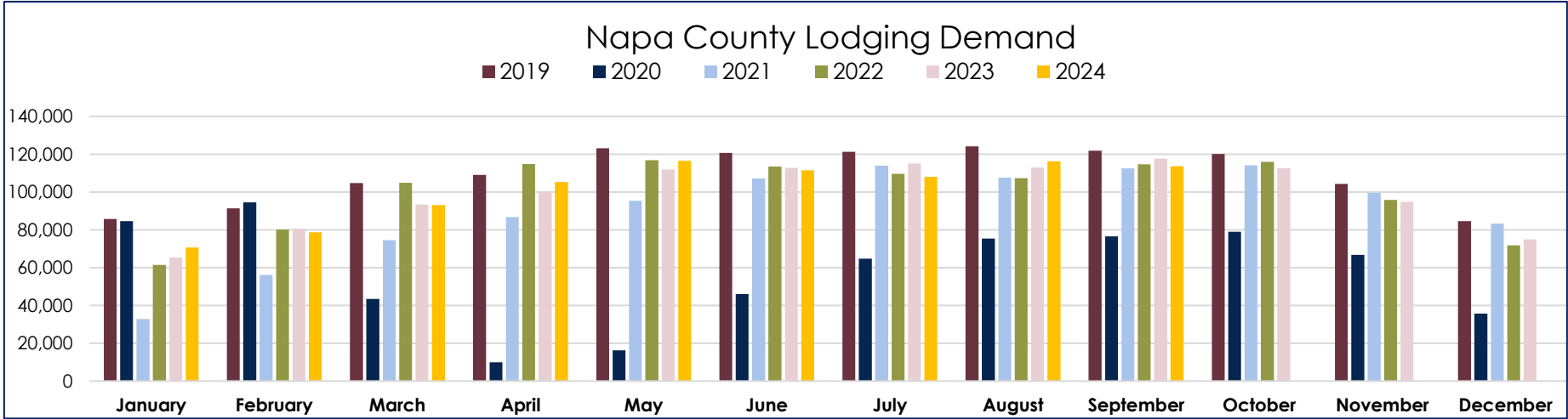


2019-2024 Trend



September Year to Date	Occupancy	ADR	RevPAR	Revenue	Supply	Demand
2024	63.5%	\$422.85	\$268.56	\$386,501,895	1,439,166	914,051
2023	62.8%	\$433.49	\$272.44	\$394,277,068	1,447,185	909,544
2019	72.7%	\$328.71	\$238.83	\$329,318,050	1,378,873	1,001,835
YOY % change/2023	+1.1%	-2.5%	-1.4%	-2.0%	-0.6%	+0.5%
YOY % change/2019	-12.6%	+28.6%	+12.4%	+17.3%	+4.3%	-8.8%

September Year-to-Date Detail



CYTD SEPTEMBER 2024	APPROX. ROOMS	OCCUPANCY	YOY %	ADR	YOY %	RevPAR	YOY %
COMPETITIVE SET							
Napa County	5,400	63.5%	+1.1%	\$422.85	-2.5%	\$268.56	-1.4%
Sonoma County	8,300	62.6%	+2.7%	\$219.92	-1.3%	\$135.90	+1.4%
Monterey County	12,900	68.6%	+0.5%	\$272.74	-0.2%	\$186.40	+0.3%
San Luis Obispo County	10,900	66.2%	-0.7%	\$194.06	-0.1%	\$128.47	-0.8%
Santa Barbara County	10,800	68.9%	+1.4%	\$252.58	-1.0%	\$174.05	+0.4%
San Francisco County	34,000	64.8%	-1.0%	\$235.60	-4.2%	\$152.56	-5.2%
JURISDICTIONS							
American Canyon	410	73.6%	-1.6%	\$163.15	-5.1%	\$120.06	-6.6%
Napa (City of)	3,000	64.6%	+1.5%	\$347.29	-2.2%	\$224.41	-0.7%
Yountville	440	60.1%	-1.6%	\$694.83	-1.0%	\$417.52	-2.6%
Calistoga	790	61.5%	+1.2%	\$557.43	-5.9%	\$342.87	-4.8%
Unincorporated Co.	760	58.2%	-1.3%	\$588.88	-0.8%	\$342.49	-2.0%
SERVICE TYPES							
VNV Luxury Hotels		58.5%	+3.2%	\$973.10	-3.2%	\$568.96	-0.1%
VNV Group Hotels		64.3%	-2.6%	\$321.27	-4.5%	\$206.53	-7.0%
VNV Limited-Service Hotels		71.3%	+2.3%	\$208.68	+0.4%	\$148.75	+2.7%

Month of September Detail



MONTH of SEPT. 2024	APPROX. ROOMS	OCCUPANCY	YOY %	ADR	YOY %	RevPAR	YOY %
COMPETITIVE SET							
Napa County	5,400	71.9%	-3.4%	\$487.88	-5.8%	\$350.67	-9.0%
Sonoma County	8,300	69.9%	+3.2%	\$249.44	+2.6%	\$174.38	+6.0%
Monterey County	12,900	73.0%	-1.1%	\$282.45	-7.4%	\$206.29	-8.3%
San Luis Obispo County	10,900	68.0%	-3.5%	\$196.33	-4.4%	\$133.51	-7.7%
Santa Barbara County	10,800	72.0%	-1.4%	\$278.42	-0.4%	\$200.40	-1.8%
San Francisco County	34,000	74.1%	-0.5%	\$262.69	-5.8%	\$194.75	-6.3%
JURISDICTIONS							
American Canyon	410	82.1%	+3.6%	\$184.12	-12.5%	\$151.07	-9.3%
Napa (City of)	3,000	72.0%	-5.1%	\$390.33	-6.6%	\$281.23	-11.3%
Yountville	440	68.6%	-12.2%	\$834.76	-0.2%	\$572.70	-12.4%
Calistoga	790	70.2%	+4.5%	\$609.86	-9.0%	\$427.88	-4.9%
Unincorporated Co.	760	72.0%	-0.4%	\$700.49	-3.8%	\$504.27	-4.2%
SERVICE TYPES							
VNV Luxury Hotels		68.8%	-5.1%	\$1,137.99	-4.3%	\$782.47	-9.2%
VNV Group Hotels		73.1%	-5.3%	\$363.05	-7.9%	\$265.38	-12.8%
VNV Limited-Service Hotels		78.2%	-2.5%	\$237.36	-4.2%	\$185.72	-6.6%