News Release



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McCoy's Division Expands Operations in New Braunfels

Plans to hire 38 new employees and occupy a 102,940 sq. ft. Industrial Space

New Braunfels, TX - McCoy Corporation has chosen to expand their local door and millwork operations and retrofit an existing 102, 940 sq. ft. industrial space and hire up to 38 more employees. The existing facility supplies interior and exterior pre-hung door units to over 70 McCoy's Building Supply retail store locations with stock doors and millwork as well as to contractor customers in over 50 markets in Texas. The new location will increase warehouse space, production capacity and allow the company to more fully utilize the manufacturing equipment.

For the expansion of the business in New Braunfels to a larger facility, the New Braunfels Economic Development Corporation (NBEDC) will grant a job-creation, performance-based incentive of \$250,000 to hire 38 additional local employees the fifth year. Additionally, McCoy's is set to invest \$5.75 million into the retrofitted industrial building.

"A large part of the employees live in the greater New Braunfels area," said Chester Jenke, VP of Economic Development. "So, this expansion helps provides an opportunity for our residents to find good-paying, local jobs and keeps our local McCoy's producing millwork products in New Braunfels."

Additionally, Jenke added that the NBEDC views the location of the new McCoy's operations as a strategic investment within the community with new jobs added, an addition of a retrofitted/upgraded building on the tax rolls, and the overall opportunity to continue to have McCoy's as a community partner.

About the company

McCoy's Door and Millwork operation in New Braunfels is a division of McCoy Corporation dba McCoy's Building Supply, one of the largest privately held building supply company in the U.S. with 2018 sales totaling over \$886 million. McCoy's is ranked no. 13 on ProSales list of the nation's 100-biggest prooriented building materials distributors. McCoy's operates 88 store locations (in 5 states), two door and millwork facilities (New Braunfels and McAllen) and three distribution centers (Burnet, Pharr and Midland, TX) with headquarters in San Marcos, TX. McCoy's Building Supply employees over 2,500 total team members.