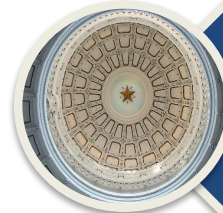


Texas 86th Legislative Session Major Initiatives



SB 2
Property Tax
Reform



HB 5, HB 6, HB 7,
SB 8
Natural Disaster
Preparedness



HB 3
School Finance
Reform and Teacher
Pay Raises



SB 11 and HB 18,
HB 19
Greater Access to
Mental health services



SB 11
School Safety

TEDC Legislative Priorities



1. Protect the Economic Development Sales Tax

2. Preserve Chapter 312 of the Texas Tax Code

3. Protect Chapter 313 of the Texas Tax Code

4. Continue funding for the Texas Enterprise Fund

5. Maintain funding for Texas Workforce Development Programs

6. Support and Promote Innovation and Entrepreneurship

1. Protect the Economic Development Sales Tax

HB 1221 by Patterson and SB 1890 by Phelan sought to allocate Type A and Type B EDC funds for non-primary job purposes (*HB 1221 left pending in House Economic Development Committee*)

HB 1588 by Metcalf and SB 450 by Powell changed the deadline date to April 1 for EDC (Type A, Type B) annual reports to be filed with the Comptroller. (*signed by Governor*)

2. Preserve Chapter 312 of the Texas Tax Code

HB 3143 by Murphy passed and extends Chapter 312 until September 1, 2029. It also adds the following new provisions to Chapter 312. *Effective date September 1, 2019.*

- 1) a public hearing to adopt, amend, repeal, or reauthorize guidelines and criteria for the creation of abatement zones;
- 2) reporting by chief appraisers to the Comptroller concerning the appraised values of property subject to abatement for three years after the expiration of an agreement; and
- 3) notices of meetings to approve abatement agreements must include the name of the property owner, the location of the reinvestment zone, a general description of the project, and the estimated cost, and must be provided at least 30 days before the scheduled time of the meeting. These requirements apply to cities and counties.

3. Protect Chapter 313 of the Texas Tax Code

No bills passed that would have extended Chapter 313 past the current expiration date, so that is a subject to be tackled next session.

4. Continue Funding for the Texas Enterprise Fund

Texas Enterprise Fund: \$74 million new appropriation for 2020, plus \$76 million estimated unexpended balances carried forward from 2019.

5. Maintain Funding for Texas Workforce Programs

Skills Development Fund was funded at \$30 million per year of the biennium.

6. Support and Promote Innovation & Entrepreneurship

HB 303 by Dennis Paul and Larry Taylor adds municipalities with a population of two million or more to the list of entities eligible to authorize the creation of a spaceport development corporation.

HJR 12 by John Zerwas and Jane Nelson proposed a constitutional amendment increasing the bonding authority for the Cancer Prevention and Research Institute of Texas from \$3 billion to \$6 billion. *It passed the Senate unanimously.*

\$40 million in funding was authorized for the Governor's University Research Initiative.

Other Economic Program Receiving Funding: \$110 million for Tourism Promotion