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### **PNC Bank Chooses New Braunfels for Future Operations Site**

Plans to hire hundreds of local employees and occupy a 60,000-sq.ft. Class A office space

**New Braunfels, TX** - PNC Bank has chosen New Braunfels, TX for a new operations site after an 18-month, multi-state search for a location that offered both a great weather and business opportunity climate, workforce availability, centralized location and overall pleasantness of the city. PNC plans to hire hundreds of local employees and will occupy a 60,000-sq.-ft. Class A office space located on Sundance Parkway near FM 306.

For the selection of New Braunfels as the location of PNC Bank's newest operations center, the New Braunfels Economic Development Corporation (NBEDC) will grant a job-creation, performance-based incentive of \$800,000 to hire hundreds of local employees by the second year and maintain that level for five years. PNC's commitment to be the employer of choice was attractive to the New Braunfels community.

"The company's operations center fits well into the NBEDC strategic plan of improving the quality of life in New Braunfels," said Chester Jenke, VP of Economic Development. "PNC provides opportunity for our residents through good paying jobs, and offers the opportunity for company upward advancement."

Additionally, Jenke added that the NBEDC views the location of the new PNC operations center as a strategic investment within the community with new jobs added, an addition of a newly constructed building on the tax rolls, and the overall opportunity to have PNC as a community partner.

While the new home of the PNC Center construction is expected to be completed by winter 2020, the company will work in the background on defining the exact workforce needs for their local employee base who will be hired over their first two years of operation within the city.

### **About the company**

PNC Bank, National Association, is a member of The PNC Financial Services Group, Inc. (NYSE: PNC). PNC is one of the largest diversified financial services institutions in the United States, organized around its customers and communities for strong relationships and local delivery of retail and business banking including a full range of lending products; specialized services for corporations and government entities, including corporate banking, real estate finance and asset-based lending; wealth management and asset management. For information about PNC, visit [www.pnc.com](http://www.pnc.com).

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