



FOR IMMEDIATE RELEASE
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City Offering Small Business Grants to Aid Pandemic Recovery

New Braunfels, TX – Applications are now available for the City of New Braunfels’ small business grant program which was recently approved by City Council to assist local small businesses affected by the COVID-19 pandemic. These grants are available to businesses with fewer than 50 full-time equivalent employees and can be used to assist with operational expenses including payroll, rent and utilities, as well as inventory costs. Individual grant amounts will vary based on the individual applicant’s annual business expenses with the maximum amount being \$10,000 per business.

“This is extremely important for our community,” said Mayor Rusty Brockman. “A great deal of consideration from the Economic Development Corporation, the Chamber of Commerce, and the City has gone into putting this together so that we can assist our businesses that have been severely impacted through the last three months.”

Eligible businesses include for-profit businesses who are physically located within the City limits of New Braunfels, employ fewer than 50 full-time equivalent employees, were in operation prior to March 1, 2019, and are not currently in bankruptcy proceedings. Applicants must be current on property, sales, and hotel occupancy taxes and have applied for either an Economic Injury Disaster Loan (EIDL) or Payroll Protection Program (PPP) loan.

“This grant program provides any of our local small businesses an opportunity to seek some financial relief from the devastating impacts of the shutdowns and reduced operating capacities forced by the COVID-19 pandemic,” said Economic and Community Development Director Jeff Jewell. “Small business forms the backbone of our local economy and it’s important to provide assistance in any way we can.”

Interested businesses may review the eligibility requirements and apply online using the Small Business Assistant Grant Application Portal on the City’s website at nbtexas.org/businessgrant. The application period will be open from 8:00am on Monday, June 15th through 5:00pm on Friday, June 19th.

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