

EMPLOYMENT NEWS RELEASE

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For Release: August 17, 2018

News Release For Business Editor

New Mexico's seasonally adjusted unemployment rate was 4.7 percent in July 2018, down from 4.9 percent in June and 6.1 percent a year ago. The national unemployment rate in July was 3.9 percent, down from 4.0 percent in June and 4.3 percent in July 2017.

Total nonagricultural payroll employment grew by 17,900 jobs, or 2.2 percent, between July 2017 and July 2018. All aggregate gains came from the private sector, which was up 18,300 jobs, or 2.8 percent. The public sector was down 400 jobs, or 0.2 percent. Growth was reported in both components of the private sector. The private service-providing industries were up 13,600 jobs, or 2.5 percent, while the goods-producing industries were up 4,700 jobs, representing a gain of 5.0 percent. Seven supersector-level industries added jobs and three lost jobs.

Leisure and hospitality employment increased by 6,500 jobs, or 6.6 percent, reporting the largest numeric increase among all supersector-level industries. Mining and construction employment was up 4,100 jobs, or 6.1 percent. Within this supersector, construction increased by 4,200 jobs, or 9.1 percent, while mining reported a loss of 100 jobs, or 0.5 percent. Professional and business services was up 3,700 jobs, or 3.5 percent. Trade, transportation, and utilities was up 2,400 jobs, or 1.8 percent. Within this supersector, employment in transportation, warehousing, and utilities was up 2,000 jobs, or 8.3 percent; wholesale trade was up 700 jobs, or 3.3 percent; and retail trade reported a loss of 300 jobs, or 0.3 percent. Employment in financial activities grew by 1,400 jobs, or 4.1 percent. Manufacturing was up 600 jobs, or 2.3 percent. Within manufacturing, non-durable goods manufacturing increased by 800 jobs, or 7.0 percent, while durable goods manufacturing was down 200 jobs, or 1.3 percent. Employment in education and health services was up 600 jobs, or 0.4 percent. All gains within the supersector occurred in educational services, which was up 900 jobs, or 5.3 percent. Health care and social assistance employment decreased by 300 jobs, or 0.3 percent.

Employment in the information industry decreased by 900 jobs, or 7.3 percent. Employment in miscellaneous *other services* was down 100 jobs, or 0.3 percent, from July 2017.

Within the public sector, local government was up 900 jobs, or 1.0 percent. Local government education reported a gain of 600 jobs, or 1.4 percent. Employment in state government decreased by 900 jobs, or 1.8 percent, despite state government education posting a gain of 100 jobs, or 0.5 percent. Federal government reported a loss of 400 jobs, or 1.4 percent.

Detailed analysis will be provided in the *Labor Market Review* scheduled for release on August 24.

Data can be found online at the following locations: www.dws.state.nm.us (under "Labor Market Information/Data, Statistics & Dashboards") and at www.jobs.state.nm.us/analyzer.

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Nonagricultural Wage and Salary Employment (Not Seasonally Adjusted)

| NEW MEXICO | Preliminary | Revised | Revised | Change | |
|--|----------------|----------------|----------------|---------------|---------------|
| | Jul-18 | Jun-18 | Jul-17 | Monthly | Yearly |
| TOTAL NONFARM EMPLOYMENT | 836,500 | 843,500 | 818,600 | -7,000 | 17,900 |
| Total Private | 665,700 | 663,800 | 647,400 | 1,900 | 18,300 |
| Goods-Producing | 98,800 | 96,800 | 94,100 | 2,000 | 4,700 |
| Mining, Logging & Construction | 71,600 | 69,600 | 67,500 | 2,000 | 4,100 |
| <i>Mining & Logging</i> | 21,200 | 20,900 | 21,300 | 300 | -100 |
| <i>Construction</i> | 50,400 | 48,700 | 46,200 | 1,700 | 4,200 |
| Manufacturing | 27,200 | 27,200 | 26,600 | 0 | 600 |
| <i>Durable Goods</i> | 15,000 | 15,100 | 15,200 | -100 | -200 |
| <i>Non-Durable Goods</i> | 12,200 | 12,100 | 11,400 | 100 | 800 |
| Service-Providing | 737,700 | 746,700 | 724,500 | -9,000 | 13,200 |
| Private Service-Providing | 566,900 | 567,000 | 553,300 | -100 | 13,600 |
| Trade, Transportation & Utilities | 138,900 | 139,400 | 136,500 | -500 | 2,400 |
| <i>Wholesale Trade</i> | 22,100 | 22,100 | 21,400 | 0 | 700 |
| <i>Retail Trade</i> | 90,700 | 91,400 | 91,000 | -700 | -300 |
| <i>Transportation, Warehousing & Utilities</i> | 26,100 | 25,900 | 24,100 | 200 | 2,000 |
| Information | 11,500 | 11,600 | 12,400 | -100 | -900 |
| Financial Activities | 35,500 | 35,300 | 34,100 | 200 | 1,400 |
| Professional & Business Services | 109,300 | 108,800 | 105,600 | 500 | 3,700 |
| Education & Health Services | 135,400 | 136,200 | 134,800 | -800 | 600 |
| <i>Educational Services</i> | 18,000 | 19,000 | 17,100 | -1,000 | 900 |
| <i>Health Care & Social Assistance</i> | 117,400 | 117,200 | 117,700 | 200 | -300 |
| Leisure & Hospitality | 105,600 | 105,200 | 99,100 | 400 | 6,500 |
| Other Services | 30,700 | 30,500 | 30,800 | 200 | -100 |
| Government | 170,800 | 179,700 | 171,200 | -8,900 | -400 |
| Federal Government | 28,800 | 29,300 | 29,200 | -500 | -400 |
| State Government | 49,400 | 50,200 | 50,300 | -800 | -900 |
| <i>State Government Education</i> | 20,100 | 20,500 | 20,000 | -400 | 100 |
| Local Government | 92,600 | 100,200 | 91,700 | -7,600 | 900 |
| <i>Local Government Education</i> | 43,200 | 48,900 | 42,600 | -5,700 | 600 |

U.S. Labor Force Estimates

| | July 2018 | | | | June 2018 | | | | July 2017 | | | |
|-------------------------|-------------|---------|--------|------|-------------|---------|--------|------|-------------|---------|--------|------|
| | Labor Force | Empl. | Unemp. | Rate | Labor Force | Empl. | Unemp. | Rate | Labor Force | Empl. | Unemp. | Rate |
| Seasonally Adjusted | 162,245 | 155,965 | 6,280 | 3.9% | 162,140 | 155,576 | 6,564 | 4.0% | 160,467 | 153,511 | 6,956 | 4.3% |
| Not Seasonally Adjusted | 163,734 | 157,004 | 6,730 | 4.1% | 163,277 | 156,465 | 6,812 | 4.2% | 161,911 | 154,470 | 7,441 | 4.6% |

Note: Numbers are in thousands.

New Mexico Labor Force Estimates (Not Seasonally Adjusted Unless Noted as "SA")

| | Preliminary July 2018 | | | | Revised June 2018 | | | | Revised July 2017 | | | |
|---------------------|-----------------------|----------------|---------------|-------------|-------------------|----------------|---------------|-------------|-------------------|----------------|---------------|-------------|
| | Labor Force | Empl. | Unemp. | Rate | Labor Force | Empl. | Unemp. | Rate | Labor Force | Empl. | Unemp. | Rate |
| STATEWIDE SA | 939,766 | 895,480 | 44,286 | 4.7% | 939,292 | 893,250 | 46,042 | 4.9% | 928,948 | 872,679 | 56,269 | 6.1% |
| STATEWIDE | 943,004 | 895,457 | 47,547 | 5.0% | 946,180 | 897,435 | 48,745 | 5.2% | 932,069 | 869,871 | 62,198 | 6.7% |
| Albuquerque MSA SA | See notes below. | | | | See notes below. | | | | 424,905 | 401,011 | 23,894 | 5.6% |
| Albuquerque MSA | 433,242 | 412,396 | 20,846 | 4.8% | 434,841 | 413,577 | 21,264 | 4.9% | 425,798 | 399,108 | 26,690 | 6.3% |
| Bernalillo | 332,261 | 316,954 | 15,307 | 4.6% | 333,451 | 317,819 | 15,632 | 4.7% | 326,361 | 306,744 | 19,617 | 6.0% |
| Sandoval | 64,953 | 61,577 | 3,376 | 5.2% | 65,273 | 61,870 | 3,403 | 5.2% | 64,050 | 59,689 | 4,361 | 6.8% |
| Torrance | 5,573 | 5,175 | 398 | 7.1% | 5,594 | 5,167 | 427 | 7.6% | 5,404 | 4,938 | 466 | 8.6% |
| Valencia | 30,455 | 28,690 | 1,765 | 5.8% | 30,523 | 28,721 | 1,802 | 5.9% | 29,983 | 27,737 | 2,246 | 7.5% |
| Farmington MSA SA | See notes below. | | | | See notes below. | | | | 52,910 | 49,378 | 3,532 | 6.7% |
| Farmington MSA | 52,684 | 49,722 | 2,962 | 5.6% | 53,806 | 50,741 | 3,065 | 5.7% | 52,684 | 48,734 | 3,950 | 7.5% |
| Las Cruces MSA SA | See notes below. | | | | See notes below. | | | | 93,615 | 87,259 | 6,356 | 6.8% |
| Las Cruces MSA | 92,010 | 86,647 | 5,363 | 5.8% | 93,475 | 87,839 | 5,636 | 6.0% | 92,488 | 85,577 | 6,911 | 7.5% |
| Santa Fe MSA SA | See notes below. | | | | See notes below. | | | | 73,288 | 69,552 | 3,736 | 5.1% |
| Santa Fe MSA | 75,801 | 72,668 | 3,133 | 4.1% | 75,049 | 71,863 | 3,186 | 4.2% | 73,758 | 69,631 | 4,127 | 5.6% |
| Catron | 1,238 | 1,173 | 65 | 5.3% | 1,194 | 1,128 | 66 | 5.5% | 1,221 | 1,143 | 78 | 6.4% |
| Chaves | 26,662 | 25,216 | 1,446 | 5.4% | 26,903 | 25,487 | 1,416 | 5.3% | 27,241 | 25,263 | 1,978 | 7.3% |
| Cibola | 8,914 | 8,311 | 603 | 6.8% | 8,967 | 8,353 | 614 | 6.8% | 9,111 | 8,306 | 805 | 8.8% |
| Colfax | 6,401 | 6,130 | 271 | 4.2% | 6,303 | 6,020 | 283 | 4.5% | 6,566 | 6,200 | 366 | 5.6% |
| Curry | 22,276 | 21,323 | 953 | 4.3% | 22,106 | 21,139 | 967 | 4.4% | 22,111 | 20,890 | 1,221 | 5.5% |
| De Baca | 807 | 770 | 37 | 4.6% | 815 | 778 | 37 | 4.5% | 851 | 807 | 44 | 5.2% |
| Eddy | 30,480 | 29,336 | 1,144 | 3.8% | 30,531 | 29,405 | 1,126 | 3.7% | 28,972 | 27,271 | 1,701 | 5.9% |
| Grant | 11,986 | 11,371 | 615 | 5.1% | 12,072 | 11,448 | 624 | 5.2% | 12,059 | 11,247 | 812 | 6.7% |
| Guadalupe | 1,689 | 1,596 | 93 | 5.5% | 1,712 | 1,619 | 93 | 5.4% | 1,681 | 1,566 | 115 | 6.8% |
| Harding | 282 | 268 | 14 | 5.0% | 285 | 268 | 17 | 6.0% | 270 | 250 | 20 | 7.4% |
| Hidalgo | 2,194 | 2,112 | 82 | 3.7% | 2,249 | 2,160 | 89 | 4.0% | 2,153 | 2,033 | 120 | 5.6% |
| Lea | 28,995 | 27,662 | 1,333 | 4.6% | 28,964 | 27,607 | 1,357 | 4.7% | 27,551 | 25,577 | 1,974 | 7.2% |
| Lincoln | 9,205 | 8,804 | 401 | 4.4% | 9,098 | 8,691 | 407 | 4.5% | 9,060 | 8,546 | 514 | 5.7% |
| Los Alamos | 9,665 | 9,335 | 330 | 3.4% | 9,472 | 9,137 | 335 | 3.5% | 9,339 | 8,940 | 399 | 4.3% |
| Luna | 11,288 | 10,388 | 900 | 8.0% | 11,140 | 10,130 | 1,010 | 9.1% | 11,599 | 10,418 | 1,181 | 10.2% |
| McKinley | 23,845 | 22,040 | 1,805 | 7.6% | 24,318 | 22,466 | 1,852 | 7.6% | 24,074 | 21,707 | 2,367 | 9.8% |
| Mora | 2,221 | 2,098 | 123 | 5.5% | 2,241 | 2,110 | 131 | 5.8% | 2,198 | 2,035 | 163 | 7.4% |
| Otero | 24,325 | 23,065 | 1,260 | 5.2% | 24,444 | 23,156 | 1,288 | 5.3% | 24,702 | 22,973 | 1,729 | 7.0% |
| Quay | 3,259 | 3,093 | 166 | 5.1% | 3,228 | 3,056 | 172 | 5.3% | 3,262 | 3,024 | 238 | 7.3% |
| Rio Arriba | 17,232 | 16,347 | 885 | 5.1% | 17,053 | 16,153 | 900 | 5.3% | 17,048 | 15,886 | 1,162 | 6.8% |
| Roosevelt | 7,760 | 7,350 | 410 | 5.3% | 7,745 | 7,342 | 403 | 5.2% | 7,839 | 7,320 | 519 | 6.6% |
| San Miguel | 10,599 | 9,920 | 679 | 6.4% | 10,650 | 9,945 | 705 | 6.6% | 10,708 | 9,823 | 885 | 8.3% |
| Sierra | 4,303 | 4,049 | 254 | 5.9% | 4,155 | 3,888 | 267 | 6.4% | 4,372 | 4,059 | 313 | 7.2% |
| Socorro | 6,565 | 6,190 | 375 | 5.7% | 6,594 | 6,206 | 388 | 5.9% | 6,495 | 5,995 | 500 | 7.7% |
| Taos | 15,134 | 14,203 | 931 | 6.2% | 14,895 | 13,912 | 983 | 6.6% | 14,904 | 13,668 | 1,236 | 8.3% |
| Union | 1,944 | 1,875 | 69 | 3.5% | 1,873 | 1,809 | 64 | 3.4% | 1,953 | 1,873 | 80 | 4.1% |

Notes: Current MSA SA labor force estimates will be released August 24 in the July 2018 *Labor Market Review* publication and in the NMDWS LASER system, both available under the Labor Market Information tab at <http://www.dws.state.nm.us/>. All MSA SA series from January 1990 forward are available through LASER and from BLS at <http://www.bls.gov/lau/metrossa.htm>.

Totals may not sum because of rounding.

County Unemployment Rates, July 2018 (Not Seasonally Adjusted)

