

NYC Hotel Occupancy, ADR & Room Demand

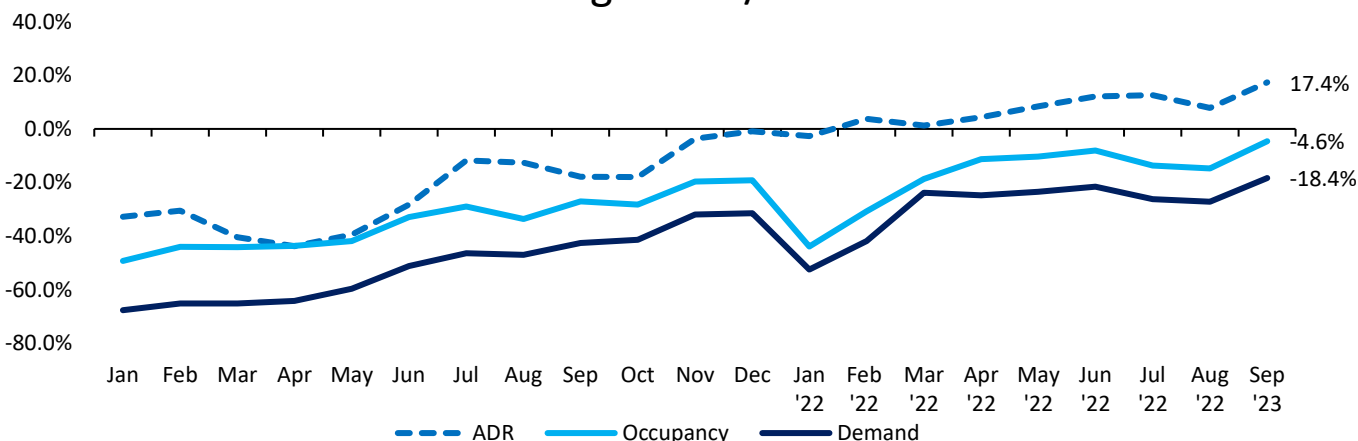
Covid19-Pandemic Edition

| | Occupancy | Average Daily Rate | Demand | Supply |
|---------------------|-----------|--------------------|------------|-----------|
| August 2022 | 86.1% | \$367.87 | 2,285,312 | 2,655,030 |
| Year to Date | 71.7% | \$263.56 | 17,226,819 | 2,655,030 |

Monthly Hotel Performance year over year % Change 2022 vs 2021 and 2019 Benchmark

| | Occupancy | | Average Daily Rate | | Demand | |
|---------------------|---------------|--------------|--------------------|--------------|---------------|--------------|
| | vs 2019 | vs 2021 | vs 2019 | vs 2021 | vs 2019 | vs 2021 |
| January | -43.9% | 10.7% | -2.7% | 44.9% | -52.5% | 46.9% |
| February | -30.8% | 23.7% | 3.7% | 49.4% | -41.8% | 67.1% |
| March | -18.7% | 45.5% | 1.2% | 69.9% | -23.8% | 118.5% |
| April | -11.3% | 57.2% | 4.3% | 85.7% | -24.8% | 109.6% |
| May | -10.3% | 54.1% | 8.4% | 79.0% | -23.5% | 89.4% |
| June | -8.1% | 37.0% | 12.1% | 56.2% | -21.5% | 60.7% |
| July | -13.6% | 21.6% | 12.5% | 27.6% | -26.2% | 37.6% |
| August | -14.8% | 28.2% | 7.8% | 23.4% | -27.1% | 37.6% |
| September | -4.6% | 30.9% | 17.4% | 43.0% | -18.4% | 42.2% |
| October | | | | | | |
| November | | | | | | |
| December | | | | | | |
| Year to Date | -16.5% | 34.6% | 8.0% | 51.0% | -28.1% | 63.6% |

Year over Year % Change 2021/2022 vs 2019 Benchmark



Date: 10/24/22